



# BANK OF TANZANIA

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ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
JUNE 2021  
VOL. LIII NO.2

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# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING JUNE 2021 VOL. LIII NO. 2**

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*ISSN0856-101X*

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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During the quarter ending June 2021, inflation remained low and within the country target range of 3-5 percent for 2020/21, and the regional benchmarks (SADC and EAC). Annual headline inflation rose slightly to 3.4 percent, from an average of 3.3 percent in the preceding quarter. The outturn was driven by an increase in food and fuel prices whose impact was moderated by subdued demand pressures. Meanwhile, core inflation, whose index accounts for the largest share in consumer price index, averaged 3.7 percent as in preceding quarter.

Inflation eased in the EAC region during the reviewed quarter relative to the quarter ending March 2021 and the corresponding quarter in 2020, averaging at 3.7 percent compared with 4.1 percent and 5.7 percent, respectively. The inflation rate remained below the EAC regional benchmark of not exceeding 8.0 percent. Moderate inflation was mainly driven by slowing food prices in Uganda coupled with a drop in transport prices in Rwanda. However, inflation in Kenya increased due to a rise in transport costs and food prices.

In SADC region, Angola, Malawi, Seychelles, Zambia, and Zimbabwe registered inflation rates that exceeded the convergence criteria of 3-7 percent. High inflation in Angola and Zambia stemmed from persistent currency depreciation, while Malawi and Seychelles experienced high food and energy prices.

The Bank of Tanzania continued with implementation of accommodative monetary policy stance to support economic activity through enhancing lending to private sector. The extended broad money supply (M3) grew at an annual rate of 11.6 percent, while broad money supply grew at 10.4 percent. Private sector credit maintained a positive growth rate of 3.6 percent from 2.3 percent in March 2021, but was below 5.5 percent recorded in June 2020. The increase during the period was largely explained by repayment of loans extended to agricultural activities. Private sector credit is expected to increase in the future, in the wake of

the recovery of global economic activity and the rolling out of measures to remove constraints to lending.

With respect to Government budgetary operations, the resource envelope consisting of revenue and grants was TZS 5,286.5 billion while government expenditure amounted to TZS 8,861.8 billion. Domestic revenue performed satisfactorily despite slowdown in global economic growth. Domestic revenue was TZS 5,107.9 billion, higher by 2.8 percent than the corresponding period in 2020, but was 81.9 percent of the target. Expenditure amounted to TZS 8,861.8 billion, of which recurrent expenditure was TZS 4,366.9 billion and development expenditure was TZS 4,494.9 billion.

The external sector has remained resilient and recorded a modest performance, amidst challenges associated with COVID-19. The overall balance of payments was a surplus of USD 193.4 million compared to a deficit of USD 238.3 million in the corresponding quarter in 2020, mainly on account of improvement in the financial account. However, the current account deficit widened to USD 718.3 million, from a deficit of USD 201.8 million in the corresponding quarter in 2020, driven by a rise in imports of goods and services.

Foreign exchange reserves closed at USD 5,209.8 million at the end of June 2012, equivalent to 6.1 months of imports. The import cover was in line with the country's minimum benchmark of 4.0 months and the EAC and SADC convergence criteria of at least 4.5 months and 6 months, respectively.

In Zanzibar, inflation remained low at an average of 1.5 percent in the quarter ending June 2021, from 4.5 percent in the quarter ending June 2020. The slowdown was particularly driven by a decrease in prices of food. Food inflation declined to 0.8 percent from 7.7 percent in the corresponding quarter in 2020.

Resources envelope of the Revolutionary Government of Zanzibar was TZS 205.0 billion,

comprising domestic revenue amounting to TZS 197.4 billion, and TZS 7.6 billion was grants. Tax revenue amounted to TZS 176.6 billion, representing performance of about 85.1 percent of the target, while non-tax revenue was TZS 20.9 billion. Government expenditure was TZS 243.2 billion, of which recurrent expenditure TZS 188.5 billion and TZS 54.7 billion was expenditure on development projects.

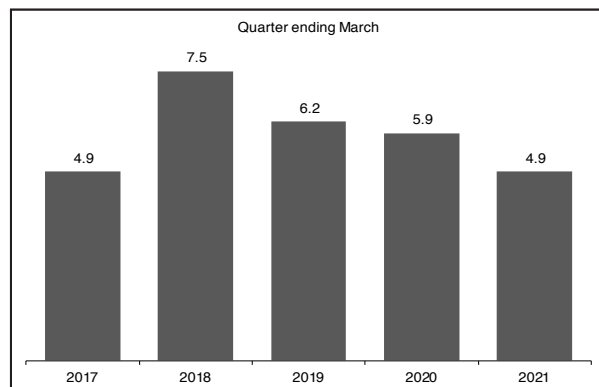
The current account deficit widened to USD 86.2 million during the quarter ending June 2021, from a surplus of USD 9.7 million in the corresponding quarter in 2020. However, the current account improved relative to the preceding quarter. During the quarter, exports of goods and services declined by 76.0 percent while imports increased by 55.4 percent higher from the value recorded in the quarter ending June 2020. The decline in exports was driven by low receipts from clove while increase in imports was mainly driven by oil imports and consumer goods.

## 1.0 OUTPUT AND PRICES

### Gross Domestic Product

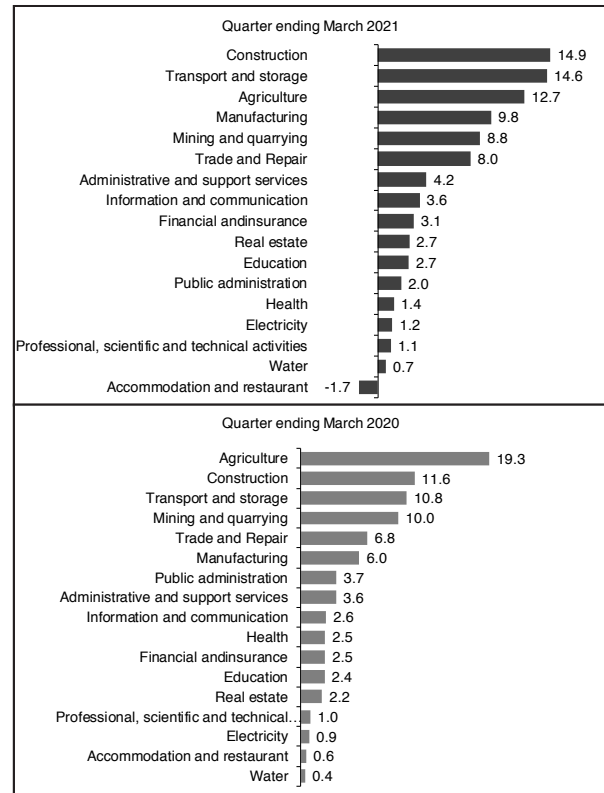
In the quarter ending March 2021, the economy grew at 4.9 percent compared with 5.9 percent in the corresponding quarter in 2020. Activities which mostly contributed to the growth were construction (14.9 percent), transport and storage (14.6 percent), agriculture (12.7 percent), manufacturing (9.8 percent) and mining and quarrying (8.8 percent). Accommodation and restaurant sub-group contributed negatively to growth (-1.7 percent) as it was heavily affected by COVID-19 pandemic (**Chart 1.1** and **Chart 1.2**).

**Chart 1.1: Year-on-Year Real GDP Growth**



Source: National Bureau of Statistics and Bank of Tanzania computations

**Chart 1.2: Contribution to Real GDP Growth by Major Economic Activities**

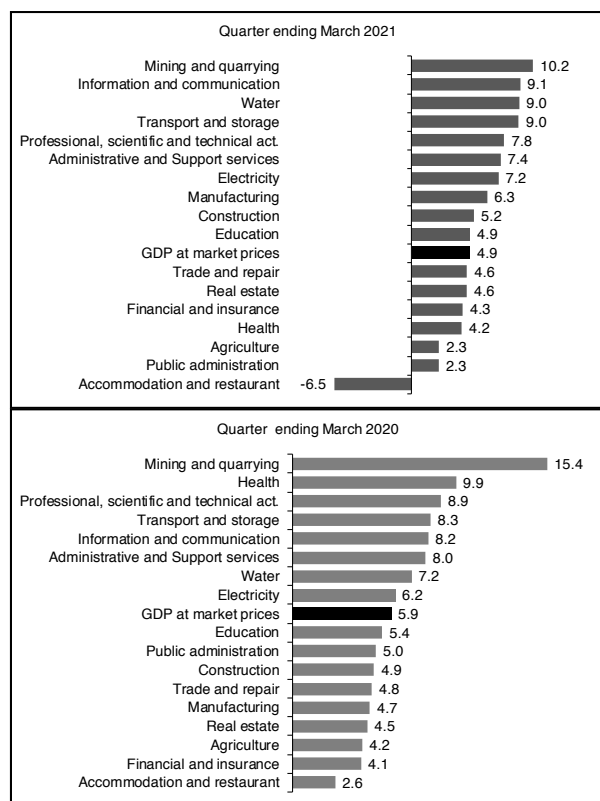


Source: National Bureau of Statistics and Bank of Tanzania computations

As for growth across activities, mining and quarrying recorded the highest growth of 10.2 percent attributed to an increase in production of gold, coal and gypsum. Information and communication grew by 9.1 percent due to increased use of airtime by mobile phone customers and the expansion of broadcasting and internet services in the country. Transport and storage grew by 9.0 percent due to increased number of passengers carried and freight handled. The improvement of water production infrastructure to match demand, was among the factors which contributed to the growth of water supply, at 9.0 percent (**Chart 1.3**).



**Chart 1.3: Real GDP Growth by Major Economic Activities**



Source: National Bureau of Statistics and Bank of Tanzania computations

## Inflation

Annual headline inflation remained anchored within the country target range of 3-5 percent, averaging at 3.4 percent in the quarter ending June 2021, slightly higher than 3.3 percent in the previous quarter (**Table 1.1**). The slight increase was driven by increase in food and fuel prices. Food and non-alcoholic beverages inflation rose to an average of 4.8 percent from 3.6 percent recorded in the quarter ending March 2021, mainly driven by rise in prices of sunflower oil, fresh cassava and fresh fish.

Core inflation, whose index accounts for the largest share of 73.9 percent in consumer price index, remained stable at 3.7 percent as in the preceding quarter, on account of steady prices of health and education services. Energy, fuel, and utilities inflation rose to 2.5 percent in the quarter ending June 2021 from 1.4 percent in the preceding quarter, attributed to an increase in prices of fuel, following recovery of demand in the world market.

Headline inflation is projected to remain within the target of 3-5 percent for 2021/22, supported by adequate food supply, subdued demand pressure for goods and services, stability of exchange rate and stable power supply.

**Table 1.1: Quarterly Average Inflation**

Base: 2020=100

Main groups	weight	Quarter ending				
		Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
All items-(headline inflation)	100.0	3.2	3.2	3.1	3.3	3.4
Food and non-alcoholic beverages	28.2	4.3	3.6	3.1	3.6	4.8
Alcoholic beverages and tobacco	1.9	-0.2	0.1	0.4	1.9	2.4
Clothing and footwear	10.8	2.2	2.1	9.2	4.1	4.5
Housing, water, electricity, gas and other fuels	15.1	7.5	8.9	2.2	5.1	3.6
Furnishings, household equipment and routine household maintenance	7.9	1.7	1.7	1.4	3.2	2.9
Health	2.5	0.5	0.9	1.3	2.6	2.7
Transport	14.1	0.9	1.3	-0.5	0.8	1.7
Information and communication	5.4	0.2	0.4	1.0	2.2	1.8
Recreation, sport and culture	1.6	-0.5	0.3	1.7	2.0	3.3
Education services	2.0	1.3	1.3	0.7	1.1	1.2
Restaurants and accommodation services	6.6	0.8	1.8	1.5	4.0	5.5
Insurance and financial services and miscellaneous goods and services	2.1	n.a	n.a	n.a	0.2	0.3
Other selected groups						
Core	73.9	2.3	2.5	2.4	3.7	3.7
Non-core	26.1	n.a	n.a	n.a	2.0	2.9
Energy, fuel and utilities	5.7	4.1	5.8	6.7	1.4	2.5
Services	37.2	n.a	n.a	n.a	2.4	2.5
Goods	62.8	n.a	n.a	n.a	3.7	4.1
Education services and products ancillary to education	4.1	n.a	n.a	n.a	2.6	3.2
All items less food and non-alcoholic beverages	71.8	2.6	3.1	3.2	3.2	2.9

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n.a means not available

## Food Stocks

Food supply situation remained satisfactory in the country since the quarter ending September 2020 with amount of food held by the National Food Reserve Agency (NFRA) being over 100,000 tonnes. As at the end of June 2021, the stock of food held by the NFRA comprising maize grain, rice and sorghum was 107,384 tonnes (**Table 1.2**). During the quarter, the NFRA sold 1,847 tonnes to Ngorongoro Conservation Area Authority, Moshi, Hai and Missenyi districts as relief to floods affected people. No purchase was done during the period under review.

**Table 1.2: Food Reserves Held by NFRA**

Quarter ending	Tonnes				
	2017	2018	2019	2020	2021
March	86,444	83,650	78,336	39,597	109,231
June	70,393	63,844	67,336	52,725	107,384
September	85,403	78,224	61,711	109,733	
December	92,074	95,534	52,498	110,398	

Source: National Food Reserve Agency

## Wholesale Prices

During the quarter ending June 2021, wholesale prices of selected food crops continued to decline compared to the similar quarter in 2020 (**Table 1.3**). The decline in prices was associated with adequate food supply in the country following commencement of harvesting season and marketing of long-rains crops.

**Table 1.3: Quarterly Average Wholesale Prices of Selected Food Crops**

Food crop	Quarter ending			Percentage change	
	Jun-20	Mar-21	Jun-21	Mar-21 to Jun-21	Jun-20 to Jun-21
	TZS per 100kg				
Maize	57,488.7	52,093.4	43,758.9	-16.0	-23.9
Rice	165,526.0	137,042.5	137,912.3	0.6	-16.7
Beans	200,355.8	191,655.4	177,684.2	-7.3	-11.3
Sorghum	115,861.4	91,586.2	94,754.6	3.5	-18.2
Round Potatoes	80,131.5	73,877.2	68,535.3	-7.2	-14.5

Source: Ministry of Industry and Trade

## Fuel Prices

The average domestic pump prices of petroleum products have been rising moderately since June 2020, in line with the world market oil prices, attributable to the recovery of demand and control of supply by OPEC+<sup>1</sup> (**Table 1.4**). Petrol registered the highest increase of 19.2 percent compared to other petroleum products.

**Table 1.4: Average Domestic Fuel Prices**

Petroleum products	Quarter ending					Percentage change	
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Mar-20 to Jun-21	Jun-20 to Jun-21
	TZS per litre						
Petrol	1,910.1	1,886.9	1,966.1	1,989.5	2,276.6	14.4	19.2
Diesel	1,886.1	1,855.8	1,835.2	1,891.3	2,135.0	12.9	13.2
Kerosene	1,978.5	1,847.7	1,869.6	2,017.2	2,151.2	6.6	8.7

Source: National Bureau of Statistics

## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Value of gold produced by large-scale miners slightly decreased to USD 469.0 million in the quarter ending June 2021 from USD 477.58 million in the similar quarter in 2020 (**Table 1.5**). The slowdown in the value of gold was attributed to decreasing price of gold in the world market following the enhancement of COVID-19 vaccine in most countries. There was no diamond production during the quarter, mainly due to temporary closure of diamond large-scale mine (Williamson Petra Diamonds mine) for maintenance.

**Table 1.5: Production of Gold and Diamond**

Mineral type	Unit and value	Quarter ending			Percentage change	
		Jun-20	Mar-21	Jun-21	Mar-20 to Jun-21	Jun-20 to Jun-21
Gold	Kilograms	11,130.0	9,555.8	10,009.6	4.7	-10.1
	Value (USD Million)	477.8	444.5	469.0	5.5	-1.8
Diamond	Carats	0.0	0.0	0.0	N/A	N/A
	Value (USD Million)	0.0	0.0	0.0	N/A	N/A
Total value	USD Million	477.8	444.5	469.0	5.5	-1.8

Source: Respective mining companies,

Note: N/A means not applicable and "--" implies a change exceeds a hundred percent

## Procurement of Traditional Export Crops

The volume of tobacco procured by the Tobacco Board improved significantly during the quarter ending June 2021 compared with the corresponding quarter in 2020, due to vast procurement in the period under review. The increase in procurement of tobacco was mainly attributed to restoration of roads in tobacco growing areas following the effect of heavy rainfalls.

<sup>1</sup>OPEC plus consists of the 13 OPEC members and 10 of the world's major non-OPEC oil-exporting countries which are Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan and Sudan.

Volume of cotton lint procured also increased to 8,182.8 tonnes in the quarter ending June 2021 from 923.4 tonnes procured in the corresponding quarter in 2020 attributed to good weather condition in many cotton growing areas and timely distribution of agricultural inputs to farmers. Tea procured decreased attributed to effects of COVID-19 (**Table 1.6**).

**Table 1.6: Procurement of Traditional Cash Crops**

Crops	Quarter ending			Tonnes	
	Jun-20	Mar-21	Jun-21	Percentage Change	
				Mar-21 to Jun-20 to	Jun-21
Cashew nuts	off season	22,665.3	off season	N/A	N/A
Cotton lint	923.4	off season	8,182.8	N/A	---
Tobacco	19,215.8	off season	34,131.3	N/A	77.6
Coffee	3,897.0	14,125.3	off season	N/A	N/A
Sisal	7,741.6	6,442.0	n.a	N/A	N/A
Tea	7,494.9	n.a	n.a	N/A	N/A
<b>Total volume</b>	<b>39,272.7</b>	<b>43,232.6</b>	<b>42,314.1</b>	<b>-2.1</b>	<b>7.7</b>

Source: Respective Crops Boards

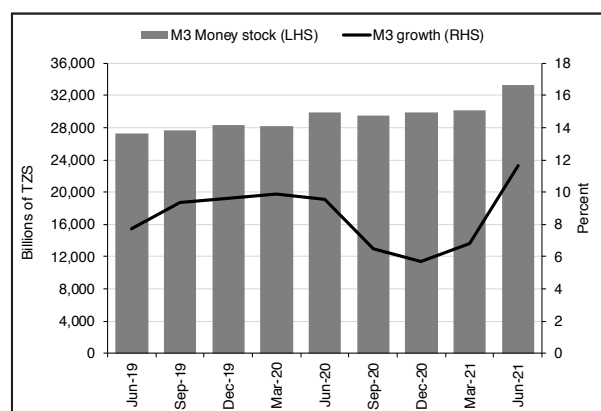
Note: N/A denotes not applicable and n.a, not available  
 “---” denotes a change that exceeds 100 percent

## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

During the quarter ending June 2021, the thrust of monetary policy was geared towards sustaining adequate level of liquidity among banks in support of recovery of credit intermediation amid challenges associated with COVID-19 on businesses and investment. As a result, extended broad money supply (M3) grew by 11.6 percent in the quarter ending June 2021, compared with 6.8 percent and 9.5 percent in March 2021 and June 2020, respectively (**Chart 2.1, Table 2.1** and **Chart 2.2**). This development was on account of increase in holding of foreign assets and domestic credit by the banking system. Meanwhile, broad money supply (M2) grew by 10.4 percent compared with 9.3 percent in March 2021 and 10.5 percent in June 2020.

**Chart 2.1: Developments in Money Supply**



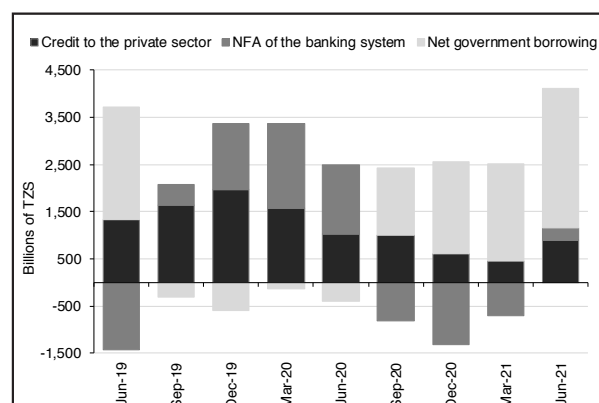
Source: Bank of Tanzania and banks  
Note: LHS denotes left hand scale; and RHS right hand scale

**Table 2.1: Money Supply and its Main Components**

	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Jun-20	Mar-21	Jun-21	Jun-20	Mar-21	Jun-21
Net foreign assets (NFA) of the banking system	11,289.2	11,307.8	11,989.3	15.0	-5.8	6.2
Bank of Tanzania	11,258.9	11,076.2	11,545.4	19.5	-5.7	2.5
Banks	30.3	231.6	443.9	-92.3	-10.7	---
Net domestic assets of the banking system	18,552.4	18,850.6	21,324.6	6.5	16.1	14.9
Domestic claims	25,697.1	26,240.4	28,219.8	2.5	10.6	9.8
o/w Securities held by banks	5,493.8	5,883.7	6,066.3	4.1	8.7	10.4
Claims on the private sector	19,889.2	20,477.8	20,602.9	5.5	2.3	3.6
Other items net	-7,144.7	-7,389.8	-6,895.3	-6.6	-1.4	-3.5
Extended broad money supply (M3)	29,841.6	30,158.4	33,313.9	9.5	6.8	11.6
Foreign currency deposits (FCD)	6,630.1	7,166.6	7,678.0	6.3	-0.6	15.8
Broad money supply (M2)	23,211.6	22,991.8	25,635.9	10.5	9.3	10.4
Other deposits	8,341.7	8,487.9	8,921.3	11.5	5.4	6.9
Narrow money supply (M1)	14,869.9	14,504.0	16,714.6	10.0	11.7	12.4
Currency in circulation	4,231.8	4,299.2	4,700.5	2.7	9.9	11.1

Source: Bank of Tanzania and banks  
Note: "----" denotes a change that exceeds 100 percent

**Chart 2.2: Annual Change in Major Components of Money Supply**

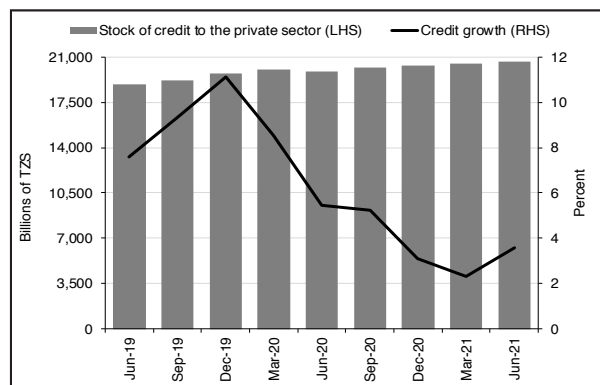


Source: Bank of Tanzania and banks

Domestic credit extended to both private sector and central government grew by 9.8 percent, slightly below 10.6 percent registered in the preceding quarter, but higher than 2.5 percent registered in June 2020. Private sector credit maintained a positive growth rate of 3.6 percent up from 2.3 percent in March 2021, but below 5.5 percent recorded in June 2020 (**Chart 2.3**). The increase in private sector credit was largely explained by repayment of loans extended to agricultural activities, while the decline relative to the corresponding period a year earlier was attributable to subdued demand for new loans occasioned by adverse effects of COVID-19 on businesses and investment. Demand for loans is expected to increase owing to measures

implemented to improve business environment, normalization of global economy, and measures adopted by the Bank to increase liquidity and reduce lending rates.

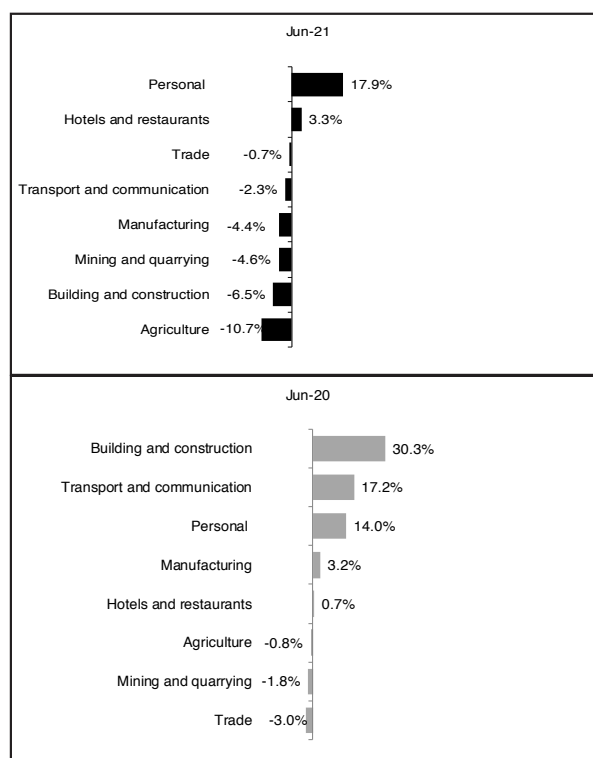
**Chart 2.3: Credit to Private Sector by Banks**



Source: Bank of Tanzania  
 Note: LHS denotes left hand scale; and RHS, right hand scale

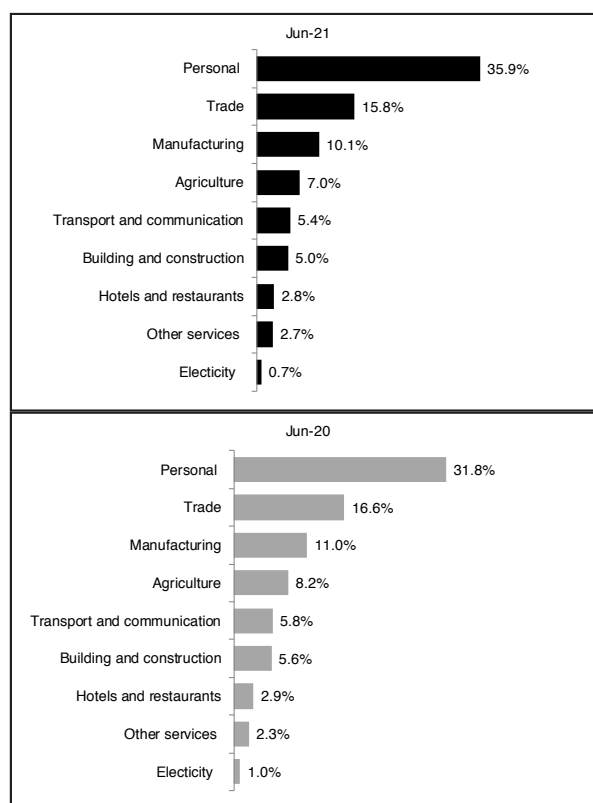
During the quarter ending June 2021, much of the credit was extended to micro, small and medium enterprises (commonly referred to as personal loans), while credit to other activities remained subdued (**Chart 2.4**). In terms of share, personal loans continued to account for the largest portion of total outstanding credit, followed by trade, manufacturing, and agriculture (**Chart 2.5**).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania.

## Interest Rates

Interest rates charged by banks on loans and those offered on deposits remained broadly unchanged in the quarter ending June 2021, with the overall lending interest rate averaging 16.63 percent, compared with 16.70 percent in the quarter ending June 2020. The one-year lending rate averaged 16.32 percent from 16.18 percent in June 2020. Overall and one-year time deposit interest rates averaged 6.96 percent and 8.74 percent compared to 6.75 percent and 8.04 percent, respectively. Negotiated lending rates to prime customers rose to 15.85 percent from 14.17 percent in June 2020, while negotiated deposit rate stabilized around 9 percent (Table 2.2).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

Item	Percent					
	Jun-19	Sep-19	Jun-20	Sep-20	Mar-21	Jun-21
Savings deposit rate	2.45	2.43	2.36	2.33	2.53	2.16
Overall time deposits rate	7.28	7.27	6.75	6.42	6.83	6.96
12 Months deposits rate	8.58	8.87	8.04	8.05	8.57	8.74
Negotiated deposit rate	8.88	8.83	9.49	9.25	9.30	9.32
Overall lending rate	17.11	16.88	16.70	16.48	16.63	16.63
Short-term (up to 1year)	16.81	16.34	16.18	15.24	15.87	16.32
Negotiated lending rate	14.76	14.26	14.17	13.47	13.80	15.85
Margin between one year lending and deposit rates	8.24	7.47	8.14	7.19	7.30	7.58

Source: Banks and Bank of Tanzania

The Bank of Tanzania has rolled out additional measures to create conditions for not only reducing lending rates, but also boosting growth of credit to support economic growth. These comprise:

- (i) Reduction of statutory minimum reserve requirement (SMR) to a bank that extends credit to agriculture at interest rate not exceeding 10 percent per annum in order to increase lending to agriculture, which is the mainstay of Tanzanians.
- (ii) Removal of at least 18 months business experience requirement for applicant of agent banking business to increase loanable funds to banks through deposit mobilization.
- (iii) Limitation of interest rate paid on mobile money trust accounts to interest rate not exceeding the rate offered on savings

deposit account by the respective bank to lower cost of funds to banks.

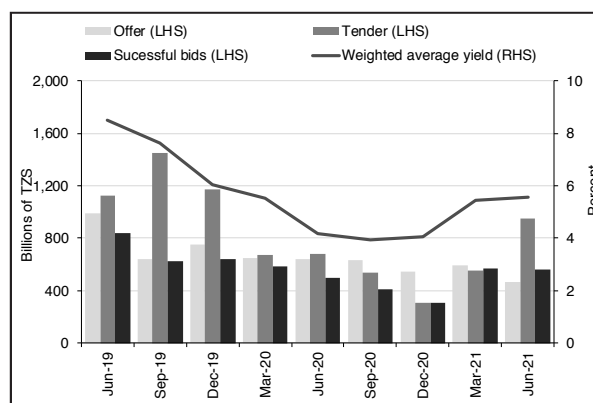
- (iv) Introduction of special fund amounting to TZS 1.0 trillion to increase liquidity to banks and other financial institutions for on-lending to private sector at an interest rate not exceeding 10 percent.
- (v) Reduction of risk weights on different categories of loans in computation of regulatory capital requirement to provide opportunity to banks to extend more credit to the private sector than before.

## Financial Markets

Financial market was adequately supplied with liquidity consistent with monetary policy stance pursued during the quarter ending June 2021. The adequacy of liquidity was reflected in maintenance of money market interest rates at single digit level.

During the quarter ending June 2021, the Bank of Tanzania offered Treasury bills worth TZS 463.3 billion, mainly for government budget financing and financial markets development. In line with adequate supply of liquidity in the banking system, the auctions recorded high subscription with bids received amounting to TZS 949.3 billion, of which TZS 486.1 billion were successful. Weighted average yield was 5.58 percent, compared to 5.43 percent that was registered in the preceding quarter and 4.16 percent in the corresponding quarter of 2020 (Chart 2.6).

**Chart 2.6: Treasury Bills Market Performance**



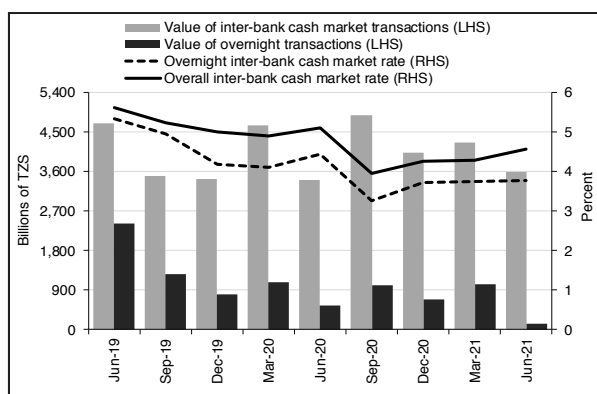
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania offered Treasury bonds of 5-, 7-, 15-, 20- and 25-year maturity worth TZS 589.3 billion in the quarter ending June 2021, for debt management and financing of the government budget. The auctions were oversubscribed consistent with investors preference for long-term debt instruments amidst challenges in other investment avenues due to risks associated with the pandemic. Total bids received amounted to TZS 1,086.5 billion, of which TZS 736.0 billion were successful. The general oversubscription in the securities market led to softening of weighted average yield to maturity across all tenures compared with the quarter ending June 2020.

The interbank cash market (IBCM) remained active in supporting exchange of shilling liquidity among banks. Total market transactions amounted to TZS 3,591.7 billion, compared with TZS 3,401.4 billion traded in the corresponding quarter of 2020. The market was dominated by 2-, 7-days placements, accounting for 71 percent of total transactions. Consistent with adequate liquidity in the market, the overall and overnight IBCM interest rates eased to an average of 4.56 percent and 3.77 percent from 5.12 percent and 4.45 percent recorded in the corresponding quarter of 2020, respectively (Chart 2.7).

**Chart 2.7: Inter- bank Cash Market Transactions**

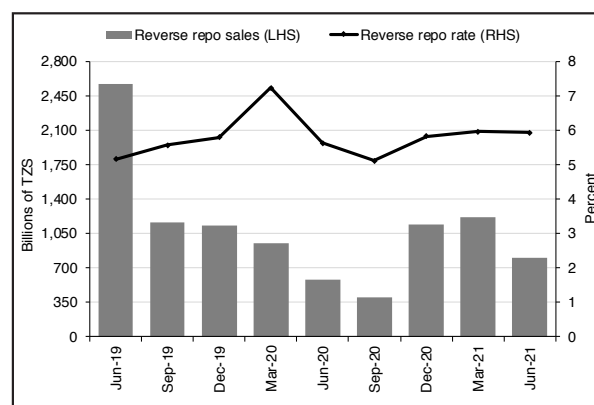


Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

Reverse repurchase agreements (reverse repo), remained the main policy instrument during the quarter to fine-tune liquidity in line with monetary

policy stance and demands of various economic activities. During the quarter ending June 2021, the Bank of Tanzania auctioned reverse repo worth TZS 805.3 billion compared with TZS 1,215.9 billion in the preceding quarter. Reverse repo interest rate averaged 5.93 remaining almost unchanged from the rate recorded in the preceding quarter, but slightly above 5.63 percent recorded in the corresponding quarter of 2020 (Chart 2.8).

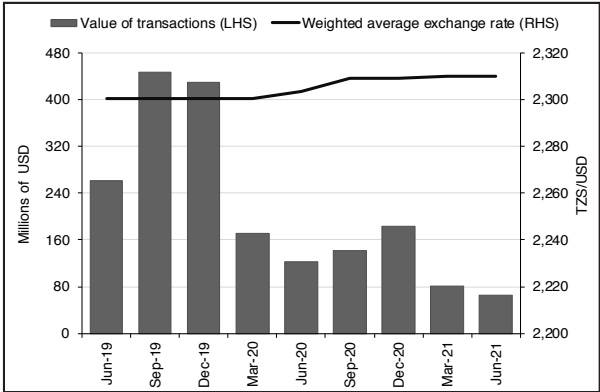
**Chart 2.8: Reverse Repo Transactions**



Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

Transactions in the interbank foreign exchange market (IFEM) amounted to USD 65.1 million in the quarter ending June 2021, compared with USD 80.3 million traded in the previous quarter (Chart 2.9). The Bank of Tanzania maintained its presence in the market mainly to support demand for foreign exchange for imports and ensuring an orderly foreign exchange market. The Bank sold USD 24 million on net terms compared with USD 4 million in the preceding quarter. The shilling remained stable against the US dollar, trading at an average of TZS 2,310.03 per USD compared with TZS 2,309.90 per USD in the preceding quarter. On annual basis, the shilling sustained marginal depreciation of 0.29 percent from TZS 2,303.43 per USD in the quarter ending June 2020.

**Chart 2.9: Inter-Bank Foreign Exchange Market Transactions**



Source: Bank of Tanzania  
 Note: LHS denotes left hand scale; and RHS, right hand scale



## 3.0 PUBLIC FINANCE

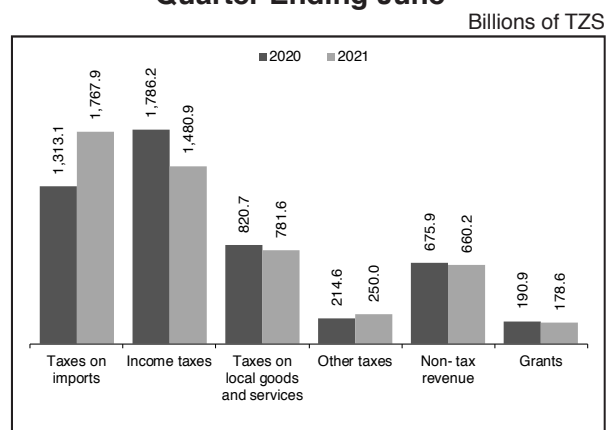
### Government Budgetary Operations

During the quarter ending June 2021, the resource envelope, consisting of domestic revenue and grants, amounted to TZS 5,286.5 billion while government expenditure amounted to TZS 8,861.8 billion.

### Revenue and Grants

Domestic revenue performance for the quarter ending June 2021 was TZS 5,107.9 billion which is 81.9 percent of the target and an increase of 2.8 percent from the corresponding quarter in 2020. Despite global slowdown in economic growth, tax collection amounted to TZS 4,280.4 billion, an increase of 3.5 percent from the corresponding quarter in 2020. Local government collections from own sources amounted to TZS 167.2 billion, an increase of 4.2 percent from the corresponding quarter in 2020 (Chart 3.1).

**Chart 3.1: Government Resources for the Quarter Ending June**



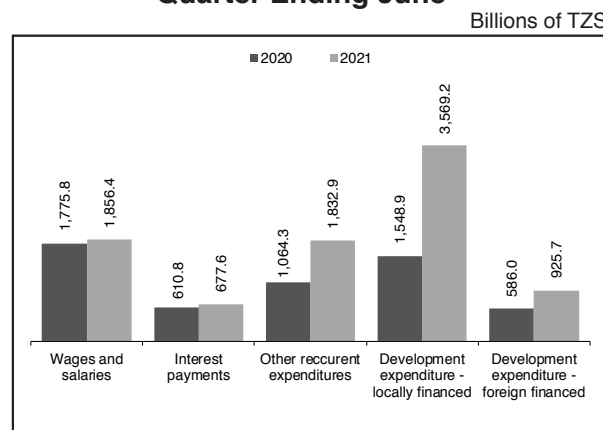
Source: Ministry of Finance and Planning

### Expenditure

During the quarter ending June 2021, government expenditure amounted to TZS 8,861.8 billion, of which recurrent expenditure was TZS 4,366.9 billion and development expenditure was TZS 4,494.9 billion. Locally financed development expenditure was 79.4 percent of total development

expenditure with the remainder being foreign financed development expenditure (Chart 3.2).

**Chart 3.2: Government Expenditure for the Quarter Ending June**



Source: Ministry of Finance and Planning

### National Debt

The stock of external debt stood at USD 25,537.5 million at the end of June 2021, an increase of USD 1,137.8 million and USD 2,584.8 million from the stock at the end of the preceding quarter and corresponding quarter in 2020, respectively. The increase during the quarter was on account of new disbursements, particularly the funds received by the Government for financing flagship development projects. The disbursed outstanding debt accounted for 91.2 percent of the external debt stock and the balance was interest arrears.

The Central Government continued to be the largest borrower of external debt during the quarter ending June 2021, with the share of 77.2 percent of the total. The external debt by the Central Government increased by USD 867.1 million to USD 19,721.3 million from the level registered at the end of the preceding quarter (Table 3.1).

**Table 3.1: External Debt Stock by Borrowers' Category**

Borrower	Millions of USD					
	Jun-20		Mar-21		Jun-21 <sup>P</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	17,734.5	77.3	18,854.2	77.3	19,721.3	77.2
DOD	16,764.6	73.0	17,803.5	73.0	18,658.3	73.1
Interest arrears	969.9	4.2	1,050.7	4.3	1,063.0	4.2
Private sector	5,155.6	22.5	5,492.3	22.5	5,761.9	22.6
DOD	4,144.6	18.1	4,343.9	17.8	4,573.6	17.9
Interest arrears	1,011.0	4.4	1,148.4	4.7	1,188.3	4.7
Public corporations	62.6	0.3	53.2	0.2	54.3	0.2
DOD	49.2	0.2	37.3	0.2	37.2	0.1
Interest arrears	13.4	0.1	15.9	0.1	17.1	0.1
<b>External debt stock</b>	<b>22,952.7</b>	<b>100.0</b>	<b>24,399.7</b>	<b>100.0</b>	<b>25,537.5</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for the largest share of external debt at 46.4 percent, followed by debt from commercial sources (Table 3.2).

**Table 3.2: External Debt Stock by Creditors' Category**

Creditor	Millions of USD					
	Jun-20		Mar-21		Jun-21 <sup>P</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	10,741.8	46.8	11,462.4	47.0	11,839.7	46.4
DOD	10,703.3	46.6	11,416.8	46.8	11,780.2	46.1
Interest arrears	38.5	0.2	45.6	0.2	59.5	0.2
Bilateral	2,083.3	9.1	2,194.7	9.0	2,230.9	8.7
DOD	1,113.4	4.9	1,144.0	4.7	1,167.9	4.6
Interest arrears	969.9	4.2	1,050.7	4.3	1,063.0	4.2
Commercial	7,573.4	33.0	8,091.3	33.2	8,702.8	34.1
DOD	7,051.8	30.7	7,468.9	30.6	8,070.4	31.6
Interest arrears	521.6	2.3	622.4	2.6	632.4	2.5
Export credit	2,554.2	11.1	2,651.3	10.9	2,764.1	10.8
DOD	2,089.9	9.1	2,155.0	8.8	2,250.6	8.8
Interest arrears	464.3	2.0	496.3	2.0	513.5	2.0
<b>External debt stock</b>	<b>22,952.7</b>	<b>100.0</b>	<b>24,399.7</b>	<b>100.0</b>	<b>25,537.5</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 1,183.9 million, out of which the Central Government received USD 1,179.3 million and the balance went to the private sector. Debt service amounted to USD 639.5 million (equivalent to 43.9 percent of exports of goods and services), being principal repayment of USD 388.7 million and interest payment of USD 250.8 million.

At the end of June 2021, domestic debt stock amounted to TZS 18,934.3 billion, which is an increase of TZS 2,817.8 billion from the end of the preceding quarter, on account of more utilization

of short-term facilities particularly overdraft facility. Borrowing through Treasury bonds increased by TZS 455.7 billion during the quarter. On annual basis, domestic debt stock increased by TZS 3,418.6 billion. Long-term instruments (Treasury bonds and stocks) continued to constitute the largest share of the debt, accounting for 78.2 percent of government domestic debt, whereas Treasury bills accounted for 9.4 percent (Table 3.3).

**Table 3.3: Government Domestic Debt by Instruments**

Instruments	Billions of TZS					
	Jun-20		Mar-21		Jun-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	14,715.7	99.9	15,876.5	99.9	16,579.4	87.6
Treasury bills	2,236.5	17.1	1,527.7	17.1	1,774.9	9.4
Government stocks	252.7	1.7	252.7	1.7	252.7	1.3
Government bonds	12,226.4	81.1	14,096.0	81.1	14,551.8	76.9
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-secitized debt	800.0	0.1	240.0	0.1	2,354.9	12.4
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
<b>Overdraft</b>	<b>781.7</b>	<b>0.0</b>	<b>221.6</b>	<b>0.0</b>	<b>2,336.5</b>	<b>12.3</b>
Total domestic debt						
(without liquidity paper)	15,515.7	100.0	16,116.5	100.0	18,934.3	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

Commercial banks continued to hold the largest share of domestic debt at 30.8 percent, followed by pension funds at 25.2 percent (Table 3.4).

**Table 3.4: Government Domestic Debt by Holder Category**

Holders	Billions of TZS					
	Jun-20		Mar-21		Jun-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,304.7	34.2	5,680.6	35.2	5,840.2	30.8
Bank of Tanzania	2,064.9	13.3	1,457.8	9.0	3,481.7	18.4
Pension funds	4,413.2	28.4	4,908.9	30.5	4,774.8	25.2
Insurance	1,201.2	7.7	1,383.3	8.6	1,484.0	7.8
BOT's special funds	316.3	2.0	362.3	2.2	376.2	2.0
Others	2,215.5	14.3	2,323.6	14.4	2,977.5	15.7
<b>Total</b>	<b>15,515.7</b>	<b>100.0</b>	<b>16,116.5</b>	<b>100.0</b>	<b>18,934.3</b>	<b>100.0</b>

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Central Government raised TZS 1,353.1 billion from domestic debt market, comprising Treasury bills worth TZS 540.7 billion and Treasury bonds amounting to TZS 812.4 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 996.1 billion. Out of the debt that

fell due, principal amount of TZS 577.7 billion was rolled over and interest amounting to TZS 418.4 billion was paid out.

## 4.0 EXTERNAL SECTOR PERFORMANCE

The external sector has remained resilient and recorded a modest performance, amidst challenges associated with COVID-19. During the quarter ending June 2021, the overall balance of payments recorded a surplus of USD 193.4 million compared to a deficit of USD 238.3 million in the corresponding quarter in 2020, owing to improvement in the financial flows. Meanwhile, the current account deficit widened to USD 718.3 million, from a deficit of USD 201.8 million in the corresponding quarter of 2020, driven by rise in imports of goods and services (**Table 4.1**).

Foreign exchange reserves remained adequate, amounting to USD 5,209.8 million at the end of June 2021 compared with USD 5,184.7 million in the corresponding quarter of 2020. The reserves were equivalent to about 6.1 months of imports of goods and services, within the national and regional benchmarks of a minimum of 4 months, 4.5 months, and 6 months for national, EAC and SADC, respectively.

**Table 4.1: Current Account**

Item	Millions of USD			
	Jun-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>	Percentage change Jun-20 to Jun-21
Goods account (net)	-177.9	-702.4	-870.7	389.4
Exports	1,457.4	1,389.4	1,523.3	4.5
Imports	1,635.3	2,091.7	2,394.0	46.4
Services account (net)	81.1	403.7	250.2	208.5
Receipts	334.2	726.8	611.6	83.0
Payments	253.1	323.1	361.4	42.8
Goods and services (net)	-96.8	-298.7	-620.5	541.0
Exports of goods and services	1,791.6	2,116.1	2,134.9	19.2
Imports of goods and services	1,888.4	2,414.8	2,755.4	45.9
Primary income account (net)	-203.1	-175.6	-213.4	5.0
Receipts	33.1	13.1	18.5	-44.0
Payments	236.2	188.7	231.9	-1.8
Secondary income account (net)	98.1	136.5	115.6	17.8
Inflows	111.3	149.9	128.6	15.6
o/w Official transfers	69.6	111.9	116.5	67.4
Outflows	13.2	13.4	13.0	-1.0
Current account balance	-201.8	-337.9	-718.3	256.0

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which

### Goods Account

During the quarter ending June 2021, the value of goods exports increased by 4.5 percent to USD 1,523.3 million from the corresponding quarter in 2020. This development was driven by good performance of non-traditional exports particularly gold and manufactured goods. Traditional exports value declined to USD 46.1 million from USD 59.2 million, with notable decline registered in exports of coffee and tobacco. The value of goods imports increased significantly to USD 2,394.0 million during the quarter ending June 2021, from USD 1,635.3 million in quarter ending June 2020. All categories of goods import increased, particularly oil and other consumer goods.

**Table 4.2: Goods Imports by Major Categories**

Item	Millions of USD			
	Jun-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>	Percentage change Jun-20 to Jun-21
Capital goods	693.8	859.1	911.0	31.3
Transport equipment	159.4	238.8	211.4	32.6
Building and construction equipmen	206.5	240.1	275.7	33.5
Machinery	327.9	380.3	423.9	29.3
Intermediate goods	391.1	612.1	795.6	103.4
Oil	181.8	377.2	529.3	191.2
Fertilizers	26.4	24.8	29.0	9.8
Industrial raw materials	182.9	210.1	237.2	29.7
Consumer goods	550.5	620.5	687.4	24.9
Food and foodstuff	102.8	85.9	122.1	18.8
All other consumer goods	447.7	534.6	565.3	26.3
Grand total	1,635.3	2,091.7	2,394.0	46.4

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: r denotes revised data; and p, provisional data

### Services and Income Accounts

Services account recorded a surplus of USD 250.2 million in the quarter ending June 2021, from a surplus of USD 81.1 million during the corresponding quarter in 2020, largely driven by increase in travel and transportation receipts. The number of international visitors was 145,165 compared with 22,305 in the quarter ending June 2020, reflecting gradual recovery of tourism activities. Primary income account recorded a deficit of USD 213.4 million compared with a deficit

of 203.1 million in the quarter ending June 2020. Secondary income account registered a surplus of USD 115.6 million compared with surplus of USD 98.1 million recorded in the corresponding period in 2020, owing to increase in inflows from private sector (Table 4.3).

**Table 4.3: Service and Income Accounts**  
Millions of USD

Item	Quarter ending			Percentage change Jun-20 to Jun-21
	Jun-20	Mar-21	Jun-21	
Services account (net)	81.1	403.7	250.2	---
Receipt	334.2	726.8	611.6	83.0
Payment	253.1	323.1	361.4	42.8
Primary Income account (net)	-203.1	-175.6	-213.4	5.0
Receipt	33.1	13.1	18.5	-44.0
Payment	236.2	188.7	231.9	-1.8
o/w interest	89.5	45.2	89.3	-0.2
Secondary income account (net)	98.1	136.5	115.6	17.8
Inflows	111.3	149.9	128.6	15.6
o/w Official transfers	41.7	37.9	12.1	-70.9
Outflows	13.2	13.4	13.0	-1.0

Source: Bank of Tanzania

Note: "----" denotes a change that exceeds 100 percent

**Table 4.4: World Commodity Prices**

Commodity	Unit	Quarter ending			Percentage change	
		(Three months average)			Mar-21 to Jun-21	Jun-20 to Jun-21
		Jun-20	Mar-21	Jun-21		
Crude oil*	USD per barrel	31.4	60.6	68.6	13.3	---
Crude oil**	USD per barrel	31.7	59.5	66.5	11.8	---
White products***	USD per tonnes	283.3	530.4	618.2	16.6	---
Gold	USD per troy ounce	1,710.4	1,797.8	1,815.0	1.0	6.1
Robusta coffee	USD per kg	1.4	1.6	1.8	9.6	23.7
Arabica coffee	USD per kg	3.3	3.6	4.0	10.8	22.7
Cotton "A Index"	USD per kg	1.4	2.0	2.0	1.7	40.1
Cloves	USD per kg	5.6	6.3	8.0	25.4	42.9
Sisal (UG)	USD per kg	1.7	1.7	1.7	3.0	0.0
Wheat	USD per metric tonne	210.7	275.2	275.8	0.2	30.9
Maize	USD per metric tonne	146.3	241.6	288.5	19.4	97.2

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; UG, undergrade and "----" denotes a change that exceeds 100 percent

## World Commodity Prices

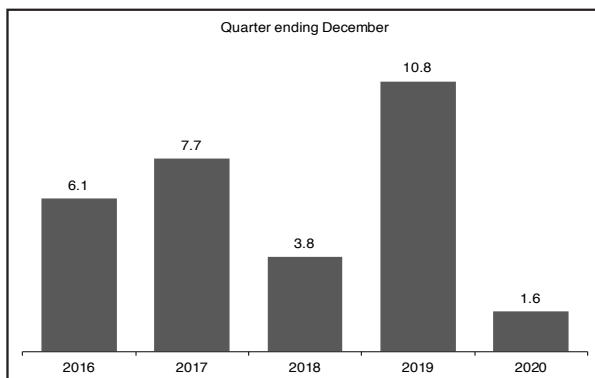
In the quarter ending June 2021, prices of all selected commodities increased compared with the preceding quarter (Table 4.4). Prices of crude oil and white petroleum products surged due to growing demand outpacing current production as many economies reopened and resumed most of the economic activities. Gold prices rose on account of the combined effect of a weakening US dollar and low US treasury yields. The price of coffee increased over concerns about decline in supply in major producing countries, whereas maize prices increased as a result of high demand stemming from fears of food insecurity especially in sub-Saharan Africa, Latin America and South Asia.

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Gross Domestic Product

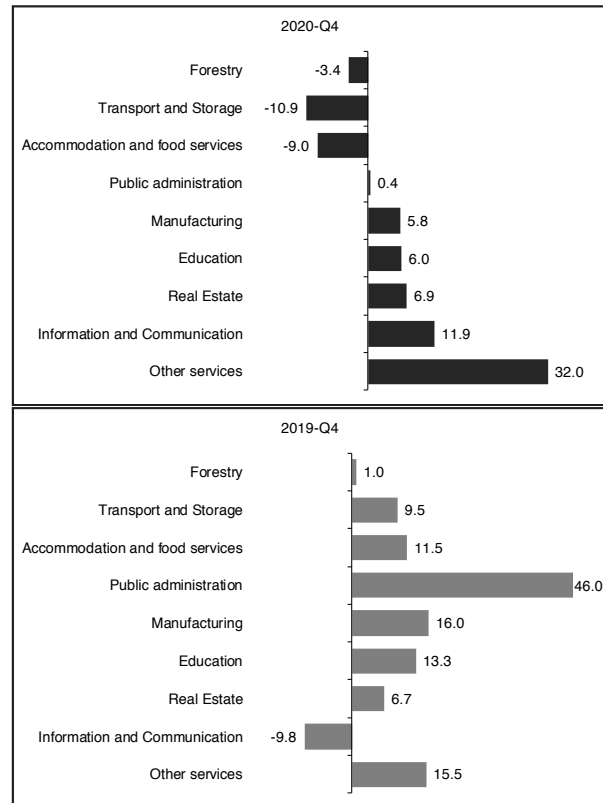
During the quarter ending December 2020, Zanzibar economy grew by 1.6 percent compared to a growth of 10.8 percent in the corresponding quarter in 2019 and a growth of 3.3 percent recorded in the preceding quarter in 2020 (**Chart 5.1**). This performance was largely driven by decline in economic activities such as accommodation and food services; transport and storage; as well as information and communication (**Chart 5.2a** and **Chart 5.2b**). Contribution of accommodation and food services to real output growth declined to 1.6 percent compared with 2.1 percent in the corresponding period in 2019, occasioned by the outbreak of COVID-19 pandemic, which led to decline in tourism activities. Nonetheless, the economy is expected to recover in 2021, owing to resumption of activities in the hospitality industry.

**Chart 5.1: Real GDP Growth Rates**



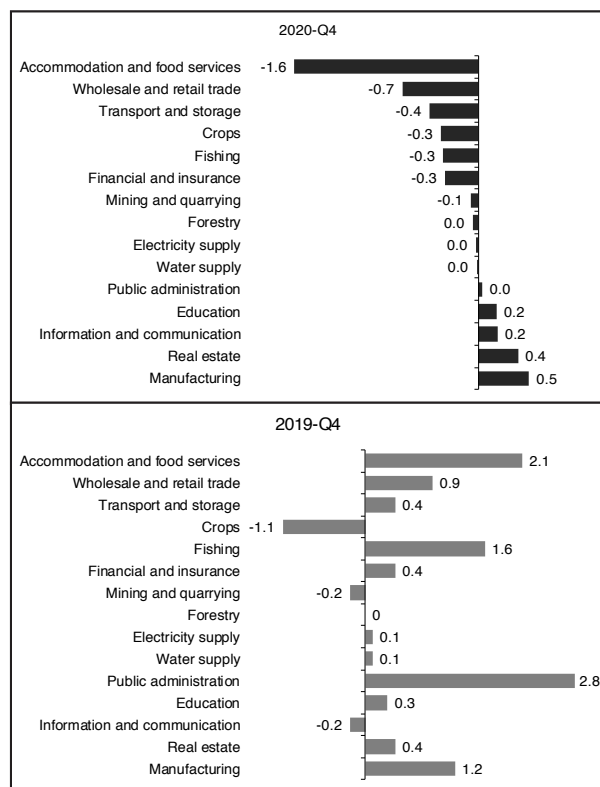
Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

**Chart 5.2a: Year-on-Year Real Growth by Major Economic Activities**



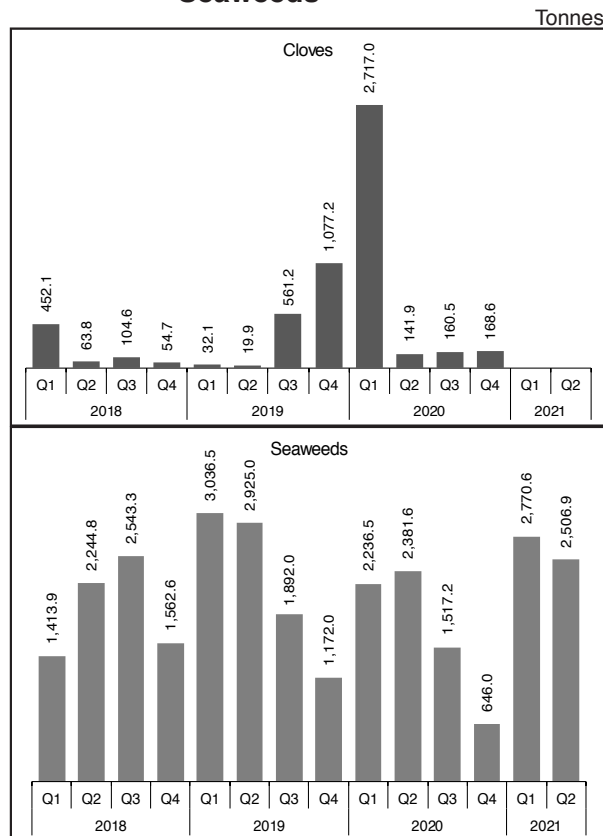
Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations  
Note: Q denotes quarter

**Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities**



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations  
Note: Q denotes quarter

**Chart 5.3: Procurement of Cloves and Seaweeds**



Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

## Procurement of Cloves and Seaweeds

During the quarter under review, there was no procurement of cloves following low production and a decline in global demand occasioned by the impact of COVID-19 pandemic, which led to a significant decrease in price of cloves in the world market. As for seaweeds, 2,506.9 tonnes were procured, higher than 2,381.6 tonnes procured in the corresponding period in 2020 (**Chart 5.3**).

## Inflation

Twelve-month headline inflation for the quarter ending June 2021 averaged 1.5 percent compared with 0.9 percent and 4.5 percent in the preceding quarter and corresponding quarter in 2020, respectively (**Table 5.1**). The decrease was mainly associated with fall in food inflation, particularly maize flour, Mbeya rice and green cooking bananas. The inflation outturn was within the 2020/21 target range of 3-5 percent and below 8 percent for the EAC and SADC convergence benchmarks, respectively.

**Table 5.1: Quarterly Average Inflation**

Base: Jan 2017 = 100

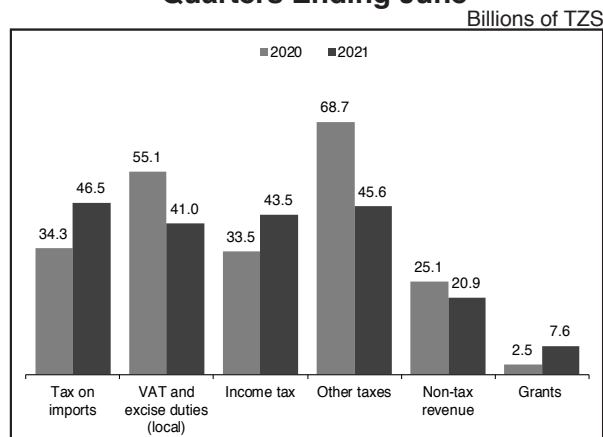
Main group	Weights	Quarter ending		
		Jun-20	Mar-21	Jun-21
Food and non-alcoholic beverages	43.6	7.7	1.4	0.8
Alcoholic beverages, tobacco and narcotics	6.6	22.4	0.2	0.2
Clothing and footwear	1.3	1.6	1.0	1.1
Housing, water, electricity, gas and other fuels	1.3	3.2	0.7	1.1
Furnishing, household equipment and routine household maintenance	2.9	2.9	1.8	3.7
Health	3.7	12.3	5.7	4.7
Transport	1.8	-2.8	-4.0	4.3
Communication	14.8	0.0	0.1	0.1
Recreation and culture	3.1	5.1	1.6	-1.3
Education	4.2	3.2	10.6	10.7
Restaurants and hotels	4.1	0.8	0.2	0.0
Miscellaneous goods and services	4.4	3.3	0.5	0.9
All Items	100	4.5	0.9	1.5
Others selected groups				
Food	42.7	7.7	1.4	0.8
Non-food	57.3	2.0	0.5	2.1

Source: Office of Chief Government Statistician

## Public Finance

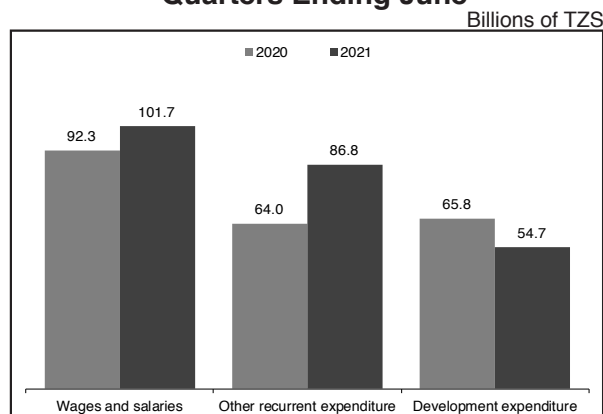
### Government Budgetary Operations

Overall fiscal performance registered some improvements, on account of increase in tourism-related activities and improvement in revenue administration, particularly at Zanzibar ports. During the quarter ending June 2021, government resources, which include domestic revenue and grants amounted to 205.0 billion. Domestic revenue was TZS 197.4 billion, accounting for 84.1 percent of the target, while grants were TZS 7.6 billion (**Chart 5.4**). Tax revenue was TZS 176.6 billion, accounting for 85.1 percent of the target, while non-tax revenue was TZS 20.9 billion, below the target by 23.3 percent.

**Chart 5.4: Government Resources for the Quarters Ending June**

Source: President's Office, Finance and Planning, Zanzibar

During the quarter, government expenditure amounted to TZS 243.2 billion, of which recurrent expenditure was TZS 188.5 billion, 74.8 percent of the estimates. Development expenditure was TZS 54.7 billion, 72.9 percent of the estimates (**Chart 5.5**). Financing of development projects from local sources was TZS 29.0 billion, while TZS 25.7 billion was from foreign sources. Deficit after grants and adjustment to cash and other items amounted to TZS 22.4 billion, which was financed by program loans and domestic borrowing.

**Chart 5.5: Government Expenditure for the Quarters Ending June**

Source: President's Office, Finance and Planning, Zanzibar

### Debt Developments

Debt stock increased to TZS 887.0 billion in the quarter ending June 2021 from TZS 824.5 billion recorded at the end of the similar period in 2020. The increase was largely explained by new



borrowing. Out of the debt stock, external debt was TZS 692.9 billion equivalent to USD 301.4 million and the balance was domestic debt. Debt from multilateral and bilateral institutions accounted for 89.4 percent and the balance was export credit and commercial loans. As for maturity profile, debt maturing above 20 years accounted for 55.2 percent (Table 5.2).

**Table 5.2: External Debt by Maturity**

Maturity	Millions of USD					
	Quarter ending			Percentage share Jun-2021	Percentage change Mar 20 to Jun-20 to	
	Jun-20	Mar-21	Jun-21		Jun-21	Jun-21
Less than 10 Years	53.4	53.1	53.1	17.6	0.1	-0.6
Between 10-20 Year:	75.9	80.7	81.8	27.2	1.4	7.8
Above 20 Years	161.4	165.8	166.4	55.2	0.4	3.1
External debt	290.8	299.6	301.4	100.0	0.6	3.7

Source: President's Office, Finance and Planning, Zanzibar  
Note: p denotes provisional data

Domestic debt stock was TZS 194.1 billion at the end of the quarter, rising by 23.8 percent from the level recorded at the end of the corresponding quarter in 2020. The increase was explained by new loans from Government securities and disbursements from Zanzibar Social Security Fund (ZSSF). The structure of domestic debt was dominated by Treasury bonds at 71.9 percent. However, maturity profile of the debt was dominated by debt maturing between 1 and 10 years which account for 73.1 percent (Table 5.3).

**Table 5.3: Domestic Debt by Instruments and Maturity**

Instrument	Millions of USD					
	Quarter ending			Percentage share Jun-2021	Percentage change Mar 20 to Jun-20 to	
	Jun-20	Mar-21	Jun-21		Jun-21	Jun-21
Public institutions/Parastatals	48,653.3	52,847.1	54,576.5	28.1	3.3	12.2
Treasury bonds	108,148.3	153,197.8	139,522.4	71.9	-8.9	29.0
Domestic debt stock	156,801.6	206,044.9	194,098.9	100.0	-5.8	23.8
Maturity period						
Less than 1 year	38,473.6	23,943.0	10,000.0	5.2	-58.2	-74.0
Between 1-10 years	75,751.5	139,525.4	141,855.4	73.1	1.7	87.3
Above 10 years	42,576.5	42,576.5	42,243.5	21.8	-0.8	-0.8
Domestic debt stock	156,801.6	206,044.9	194,098.9	100.0	-5.8	23.8

Source: President's Office, Finance and Planning, Zanzibar

## External Sector Performance

### Current Account

The current account registered a deficit of USD 86.2 million, compared to a surplus of USD 9.7 million recorded in the corresponding quarter in 2020 but improved relative to the preceding quarter at USD 101.4 million. During the quarter, exports of goods and services declined by 76.0 percent while imports increased by 55.4 percent higher from the value recorded in the quarter ending June 2020. The decline in exports was driven by low receipts from clove while increase in imports was mainly driven by oil imports and consumer goods (Table 5.4).

**Table 5.4: Current Account Balance**

	Millions of USD					
	Quarter ending			Percentage change Mar 20 to Jun-20 to		
	Jun-20	Mar-21	Jun-21 <sup>p</sup>	Jun-21	Jun-21	
Goods account (net)	-37.3	-78.3	-64.4	-17.8	72.6	
Exports	4.1	5.2	3.2	-37.4	-21.3	
Imports (fob)	41.4	83.5	67.6	-19.0	63.3	
Services account (net)	15.0	-22.8	-22.4	-2.0	---	
Receipts	35.5	5.0	6.2	24.0	-82.4	
Payments	20.5	27.8	28.6	2.7	39.5	
Goods and services (net)	-22.3	-101.1	-86.7	-14.2	---	
Exports of goods and service	39.6	10.2	9.5	-7.1	-76.0	
Imports of goods and service:	61.9	111.3	96.2	-13.6	55.4	
Primary income (net)	2.2	0.4	1.2	---	-44.3	
Receipts	5.8	2.1	2.1	3.5	-63.1	
Payments	3.6	1.7	0.9	-44.9	-74.5	
Secondary income (net)	29.8	-0.7	-0.7	8.1	---	
Inflows	32.4	1.3	1.3	0.4	-95.9	
Outflows	2.6	2.0	2.0	3.0	-21.7	
Current account balance	9.7	-101.4	-86.2	-15.0	---	

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations  
Note: p denotes provisional data; fob, free on board; and "---", a change that exceeds 100 percent

### Exports

Exports of goods and services amounted to USD 9.5 million, a decline of 76.0 percent from the amount recorded during the similar quarter in 2020. The value of goods' exports was USD 3.2 million, lower than USD 4.1 million recorded in quarter ending June 2020 with the performance explained by decline in exports of cloves. The value of export of cloves was USD 6,000 compared to USD 800,000 recorded in the corresponding period in 2020 (Table 5.5). Services receipts decreased by

82.4 percent while payments increased by 39.5 percent as compared to corresponding quarter in 2020.

**Table 5.5: Goods Export Performance**

Item		Quarter ending			Percentage change	
		Jun-20	Mar-21	Jun -21 <sup>p</sup>	Mar 20 to Jun-20 to Jun-21	Jun-21
<b>Traditional exports</b>						
<b>Cloves</b>						
Value	Thousands of USD	765.4	0.0	5.7	---	-99.3
Volume	000 Tonnes	0.2	0.0	0.0	---	-99.8
Unit Price	USD/Tonne	4,966.5	3,440.1	11,850.2	---	---
<b>Non-traditional exports</b>						
<b>Seaweeds</b>						
Value	Thousands of USD	1,407.1	1,288.2	995.3	-22.7	-29.3
Volume	000 Tonnes	2.2	2.8	2.5	-9.5	13.9
Unit Price	USD/Tonne	637.1	431.1	376.6	-12.6	-40.9
Manufactured goods	Thousands of USD	1,112.0	3,160.9	1,027.1	-67.5	-7.6
Fish and fish products	Thousands of USD	348.0	382.9	669.8	74.9	92.5
Other exports	Thousands of USD	486.3	346.6	541.7	56.3	11.4
Sub total	Thousands of USD	3,353.4	5,178.5	3,233.9	-37.6	-3.6
Grand total	Thousands of USD	4,118.8	5,178.5	3,239.6	-37.4	-21.3

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "----", the change that exceed 100 percent

## Imports

Imports of goods (f.o.b) and services amounted to USD 96.2 million, 55.4 percent higher than the value recorded in the corresponding quarter in 2020 (**Table 5.4**). Goods import increased by 63.3 percent, largely driven by increase in imports of oil and consumer goods (**Table 5.6**).

**Table 5.6: Goods Imports by Major Categories**  
Millions of USD

Imports	Quarter ending			Percentage change	
	Jun-20	Mar-21	Jun-21 <sup>p</sup>	Mar 20 to Jun-21	Jun-21
Capital goods	17.2	27.3	19.6	-28.4	13.7
Transport equipment	2.8	12.9	5.0	-61.3	77.7
Building and constructions	8.4	3.7	5.4	45.1	-35.3
Machinery	6.0	10.7	9.2	-14.7	52.5
Intermediate goods	12.3	39.0	23.7	-39.3	92.8
Oil imports	7.2	24.8	14.8	-40.4	---
Industrial raw materials	5.1	14.2	8.9	-37.3	75.0
Consumer goods	16.0	25.4	26.2	3.3	63.7
Food and food stuffs	7.6	6.7	11.1	66.7	46.3
All other consumer goods	8.4	18.7	15.1	-19.3	79.4
Grand total (c.i.f.)	45.5	91.7	71.6	-22.0	57.3

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "----", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

Inflation moderated in the EAC region during the quarter ending June 2021 compared with the preceding quarter. Inflation averaged 3.7 percent and remained within the convergence criteria of not more than 8.0 percent, and below the average inflation in the corresponding period of 2020 (**Table 6.1**). The moderate inflation was mainly driven by slowing food prices in Uganda coupled with a drop in transport prices in Rwanda. However, inflation in Kenya increased due to a rise in cost of transport and food prices. In SADC countries, inflation remained within the convergence criteria of 3-7 percent, with the exception of Zimbabwe, Angola, Malawi, Zambia, and Seychelles (**Table 6.1**). Notably, inflation in Angola and Zambia was high due to persistent currency depreciation, that also contributed to worsening of current account deficit and high debt levels. Inflation in Seychelles and Malawi was mainly driven by high food and energy prices.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending					Percent
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	
Tanzania	3.2	3.2	3.1	3.3	3.4	
Other EAC countries						
Uganda	2.9	2.9	2.6	2.3	2.0	
Kenya	5.2	4.3	5.2	5.8	6.0	
Rwanda	8.7	9.0	5.0	2.1	0.7	
Burundi	8.4	6.8	8.0	6.7	6.3	
Other SADC countries						
Angola	21.8	23.4	24.8	24.7	25.0	
Botswana	1.9	1.2	2.2	2.4	6.7	
Lesotho	4.4	5.8	5.6	5.8	6.8	
Madagascar	4.2	4.1	4.4	5.0	5.4	
Malawi	8.9	7.6	7.5	8.5	9.1	
Mauritius	2.9	1.9	3.0	1.1	2.8	
Mozambique	3.0	2.8	3.3	5.0	5.4	
Namibia	1.9	2.3	2.3	2.8	3.9	
Seychelles	0.0	1.3	2.7	8.6	11.1	
South Africa	2.4	3.1	3.2	3.1	4.8	
Eswatini	3.9	4.0	4.7	4.1	n.a	
Zambia	16.1	15.7	17.5	22.2	23.5	
Zimbabwe	762.8	752.7	407.2	308.3	154.2	
EAC average	5.7	5.2	4.8	4.1	3.7	
SADC average	64.2	63.5	37.6	30.9	21.6	
SADC exc Zimbabwe	6.0	6.1	6.8	7.8	9.5	

Source: National statistics offices of the respective Countries

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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**Table A1: Selected Economic Indicators**

	Unit	2016	2017	2018	2019 <sup>p</sup>	2020 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	14.9	9.6	8.7	8.2	6.4
1.2 Annual change in GDP at constant 2015 prices	Percent	6.9	6.8	7.0	7.0	4.8
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,191.2	2,327.4	2,452.4	2,578.0	2,653.8
1.4 GDP per capita-current prices (USD)	USD	1,006.5	1,044.2	1,083.2	1,126.5	1,156.8
1.5 Annual change in consumer price index (Inflation)	Percent	5.2	5.3	3.5	3.4	3.3
1.6 Saving to GNDI ratio <sup>r</sup>	Percent	19.0	17.5	18.3	18.8	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	3.4	8.0	4.5	9.6	5.7
2.2 Annual change in broad money supply (M2)	Percent	5.3	10.4	3.8	11.8	8.2
2.3 Annual change in narrow money supply (M1)	Percent	5.3	10.6	5.1	13.7	7.5
2.4 Annual change in reserve money (M0)	Percent	0.3	1.5	0.6	6.8	-4.0
2.5 Annual change in credit to the private sector	Percent	7.2	1.7	4.9	11.1	3.1
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	19.3	17.0	17.2	16.9	17.6
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	15.3	14.2	13.7	14.1	13.7
2.8 Ratio of credit to non-government sector to total credit	Percent	79.5	83.8	79.8	83.5	77.7
2.9 12-Months deposit rate <sup>2</sup>	Percent	11.5	11.7	8.8	8.8	8.3
2.10 Overall treasury bill rate <sup>2</sup>	Percent	16.2	11.1	6.4	7.7	4.4
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	15.6	17.9	17.4	16.6	16.2
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
3.2 Imports of goods (f.o.b)	Mill. USD	-8,463.6	-7,551.7	-8,298.6	-8,793.1	-7,656.7
3.3 Trade balance	Mill. USD	-3,589.8	-3,041.0	-4,005.9	-3,415.5	-1,285.0
3.4 Current account balance	Mill. USD	-2,739.1	-1,827.1	-2,050.2	-1,490.9	-994.8
3.5 Overall balance	Mill. USD	-748.7	1,669.6	-784.0	587.0	-764.9
3.6 Gross official reserves	Mill. USD	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	5.0	6.6	4.9	6.4	5.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,177.1	2,228.9	2,263.8	2,288.2	2,294.2
End of period	TZS/USD	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5
		2015/16	2016/17	2017/18	2018/19	2019/20
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	-4.1	-3.8	-2.0	-2.1	-2.9
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
Total external debt stock	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year



## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,491,291.7	132,130,576.9
Agriculture, hunting and forestry	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,371,987.8	24,989,034.0
Crops	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,179,456.3	12,358,089.6
Livestock	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,871.8	7,648,782.8
Forestry and hunting	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0	2,544,236.8
Fishing	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9	2,392,865.0
Agriculture support services	32,885.5	34,860.7	38,016.7	40,596.3	42,972.9	45,059.8
Industry and construction	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,766,671.8	43,685,850.2
Mining and quarrying	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,921,721.0
Manufacturing	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,539,106.7
Electricity supply	798,801.2	472,868.3	413,350.5	348,526.7	369,917.1	398,085.8
Water supply, sewerage, and waste management	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9	525,028.3
Construction	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,884,086.8	20,301,908.4
Services	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,265,032.5	55,032,327.5
Wholesale and retail trade and repairs	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,933,034.8
Transport and storage	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3
Hotels and restaurants	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9
Information and communication	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,751.2
Financial and insurance activities	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7
Real estate	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,681,588.0	4,084,669.0
Professional, scientific and technical activities	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8
Administrative and support service activities	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2
Public administration and defence	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,531,515.1
Education	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,439,014.6
Human health and social work activities	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,044,829.5
Arts, entertainment and recreation	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3
Other service activities	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5
Activities of households as employers;	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5
All economic activities	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,403,692.1	123,707,211.7
Taxes on products	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	8,423,365.2
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,150,562.8	16,391,534.6
Agriculture, forestry and fishing	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,820,549.6	14,976,027.9
Crops	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,507,507.0	10,509,869.2
Livestock	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,197.5	2,961,105.7
Forestry	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8	1,403,756.5
Fishing	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4	101,296.5
Industry and construction	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2	1,246,340.2
Water supply; sewerage, waste management	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2	220,193.7
Construction	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0	1,026,146.5
Services	117,299.6	130,789.0	139,328.5	141,320.7	152,472.9	169,166.5
Real estate	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7	152,355.7
GDP at market prices	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,641,854.5	148,522,111.5
Population	47.9	49.5	51.0	52.6	54.3	55.9
D: Per Capita nominal GDP (TZS)	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,573,324.4	2,656,925.1

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices; r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	89.3	89.8	89.3	88.5	89.2	97.2
Agriculture, Hunting and Forestry	17.0	18.1	19.0	17.4	16.7	16.8
Crops	7.6	9.0	10.0	8.8	8.0	8.3
Livestock	5.5	5.8	5.8	5.2	5.3	5.1
Forestry and hunting	2.0	1.6	1.4	1.7	1.7	1.7
Fishing	1.9	1.7	1.8	1.6	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	23.7	24.1	24.2	26.1	27.8	33.1
Mining and quarrying	4.3	4.9	4.4	5.1	5.2	6.7
Manufacturing	7.9	7.8	7.7	8.1	8.5	8.4
Electricity supply	0.8	0.4	0.3	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.4
Construction	10.4	10.7	11.5	12.4	13.5	13.7
Services	40.3	39.3	37.8	37.1	36.7	41.6
Wholesale and retail trade; repairs	9.3	9.1	9.1	9.1	8.8	8.7
Transport and storage	7.3	7.0	6.7	6.5	6.9	7.5
Hotels and restaurants	1.5	1.4	1.3	1.3	1.3	1.0
Information and communication	1.8	1.6	1.5	1.5	1.5	1.5
Financial and insurance activities	4.4	4.9	4.0	3.8	3.5	3.5
Real estate	3.0	2.8	2.7	2.6	2.6	2.8
Professional, scientific and technical activities	0.5	0.6	0.6	0.6	0.6	0.7
Administrative and support service activities	2.3	2.5	2.5	2.6	2.6	2.7
Public administration and defence	4.8	4.5	4.2	4.0	3.8	3.7
Education	2.6	2.5	2.4	2.4	2.4	2.3
Human health and social work activities	1.5	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.0	81.5	81.0	80.6	81.2	83.3
Taxes on products	8.3	8.2	8.2	7.9	7.9	5.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10.7	10.2	10.7	11.5	10.8	11.0
Agriculture, forestry and fishing	9.8	9.3	9.8	10.5	9.9	10.1
Crops	6.5	6.2	6.6	7.5	6.8	7.1
Livestock	2.1	1.7	1.7	2.0	2.1	2.0
Forestry	1.1	1.3	1.4	1.0	1.0	0.9
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.8	0.8	0.8	0.9	0.8	7.6
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.7	0.6	0.7	0.7	0.7	0.7
Services	0.1	0.1	0.1	0.1	0.1	1.0
Real estate	0.1	0.1	0.1	0.1	0.1	0.1
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices; r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Millions of TZS							
	Quarter ending							
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20 <sup>r</sup>	Mar-21 <sup>p</sup>
Agriculture, hunting and forestry	9,789,536.6	6,591,870.4	11,124,836.9	10,558,629.4	10,552,521.4	7,019,798.7	11,834,112.3	10,870,379.9
Industry and construction	9,957,663.4	10,034,056.9	11,066,220.4	10,197,758.3	11,206,027.3	11,550,690.1	11,977,714.6	10,608,588.7
Mining and quarrying	1,651,812.8	1,783,090.9	2,368,812.8	2,145,130.6	2,385,367.0	2,525,089.6	2,866,133.8	2,449,155.9
Manufacturing	2,855,273.2	3,085,885.5	3,281,010.5	2,864,199.5	2,941,043.5	3,353,367.4	3,380,496.2	2,877,119.3
Electricity supply	86,791.9	94,103.9	101,847.5	96,353.5	94,087.4	100,316.2	107,328.7	101,988.5
Water supply, sewerage, and waste management	148,619.5	177,804.1	166,726.6	155,122.0	174,986.0	209,319.8	205,794.3	193,946.3
Construction	5,215,166.0	4,893,172.5	5,147,823.1	4,936,952.7	5,610,543.4	5,362,597.1	5,417,961.6	4,986,378.6
Services	12,597,528.4	13,055,853.6	13,354,870.6	13,250,157.2	13,603,701.8	13,997,928.7	14,349,706.4	14,390,524.5
Wholesale and retail trade and repairs	2,921,535.8	3,162,744.6	3,335,620.0	3,001,810.0	3,097,732.5	3,304,370.7	3,529,121.6	3,342,890.9
Hotels and restaurants	421,612.0	476,371.0	453,396.1	422,285.9	344,564.6	355,544.2	384,316.2	418,253.5
Transport and storage	2,355,281.1	2,432,092.7	2,547,694.7	2,486,477.8	2,862,519.7	2,873,187.0	2,950,593.8	2,884,674.4
Information and communication	528,180.0	496,638.6	479,244.3	578,900.9	558,302.1	536,486.7	523,061.4	620,906.4
Financial and insurance activities	1,219,709.7	1,234,414.4	1,225,699.9	1,309,861.3	1,299,990.7	1,318,068.1	1,331,836.6	1,390,886.7
Public administration and defence	1,325,151.2	1,349,904.0	1,361,833.5	1,371,353.2	1,366,262.1	1,403,692.8	1,390,207.1	1,440,992.1
Professional, scientific and technical activities	223,798.1	228,497.3	233,657.0	240,556.0	247,369.0	252,556.9	245,650.9	267,711.7
Administrative and support service activities	903,070.3	920,035.9	938,855.6	964,645.5	990,060.1	1,008,955.3	1,028,599.4	1,070,306.7
Real estate	952,476.9	968,218.7	981,224.9	1,027,239.9	1,065,283.8	1,075,599.7	1,085,712.2	1,108,888.5
Education	821,456.9	839,278.0	848,312.4	860,284.9	807,356.7	889,774.9	881,598.2	793,841.8
Human health and social work activities	481,182.3	483,463.4	481,711.1	515,330.6	505,805.0	509,992.7	513,701.2	528,054.6
Other service activities	444,074.2	464,195.2	467,621.2	471,410.9	458,455.7	469,699.8	485,307.9	523,117.5
All economic activities	32,344,728.4	29,681,780.9	35,545,927.9	34,006,544.9	35,362,250.5	32,568,417.5	38,161,533.4	35,869,493.1
Taxes on products	2,662,380.8	2,839,740.5	2,999,663.4	2,403,431.9	1,807,066.4	1,964,021.7	2,248,845.2	2,105,886.9
<b>GDP at market prices</b>	<b>35,007,109.1</b>	<b>32,521,521.4</b>	<b>38,545,591.3</b>	<b>36,409,976.7</b>	<b>37,169,316.9</b>	<b>34,532,439.2</b>	<b>40,410,378.6</b>	<b>37,975,380.1</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending							
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-21	Dec-21	Mar-21 <sup>P</sup>
Agriculture, hunting and forestry	28.0	20.3	28.9	29.0	28.4	20.3	29.3	28.6
Industry and construction	28.4	30.9	28.7	28.0	30.1	33.4	29.6	27.9
Mining and quarrying	4.7	5.5	6.1	5.9	6.4	7.3	7.1	6.4
Manufacturing	8.2	9.5	8.5	7.9	7.9	9.7	8.4	7.6
Electricity supply	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Water supply, sewerage, and waste management	0.4	0.5	0.4	0.4	0.5	0.6	0.5	0.5
Construction	14.9	15.0	13.4	13.6	15.1	15.5	13.4	13.1
Services	36.0	40.1	34.6	36.4	36.6	40.5	35.5	37.9
Wholesale and retail trade and repairs	8.3	9.7	8.7	8.2	8.3	9.6	8.7	8.8
Hotels and restaurants	1.2	1.5	1.2	1.2	0.9	1.0	1.0	1.1
Transport and storage	6.7	7.5	6.6	6.8	7.7	8.3	7.3	7.6
Information and communication	1.5	1.5	1.2	1.6	1.5	1.6	1.3	1.6
Financial and insurance activities	3.5	3.8	3.2	3.6	3.5	3.8	3.3	3.7
Public administration and defence	3.8	4.2	3.5	3.8	3.7	4.1	3.4	3.8
Professional, scientific and technical activities	0.6	0.7	0.6	0.7	0.7	0.7	0.6	0.7
Administrative and support service activities	2.6	2.8	2.4	2.6	2.7	2.9	2.5	2.8
Real estate	2.7	3.0	2.5	2.8	2.9	3.1	2.7	2.9
Education	2.3	2.6	2.2	2.4	2.2	2.6	2.2	2.1
Human health and social work activities	1.4	1.5	1.2	1.4	1.4	1.5	1.3	1.4
Other service activities	1.3	1.4	1.2	1.3	1.2	1.4	1.2	1.4
All economic activities	92.4	91.3	92.2	93.4	95.1	94.3	94.4	94.5
Taxes on products	7.6	8.7	7.8	6.6	4.9	5.7	5.6	5.5
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,007,109.2	123,641,315.2
Agriculture, forestry and fishing	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,820,733.1	28,171,298.5
Crops	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,975,901.9	14,689,560.9
Livestock	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,435,166.8	7,820,591.6
Forestry	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,147,669.9	3,248,720.0
Fishing	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,432.3	2,371,810.5
Agriculture support services	32,885.5	34,201.3	36,091.0	37,941.3	39,562.3	40,615.5
Industry and Construction	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	33,879,612.9	36,319,466.7
Mining and quarrying	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,850,231.1
Manufacturing	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5
Electricity supply	798,801.2	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.8
Water supply; sewerage, waste management	302,407.3	326,897.7	350,018.6	369,544.6	396,148.8	420,891.0
Construction	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,818,914.1	18,352,455.2
Services	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,003,489.4	50,057,123.3
Wholesale and retail trade; repairs	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,194,533.6
Transport and storage	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6
Accommodation and Food Services	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9
Information and communication	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,033.4
Financial and insurance activities	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5
Real estate	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,520.8	3,547,956.7
Professional, scientific and technical activities	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4
Administrative and support service activities	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8
Public administration and defence	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,922.9
Education	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,363,844.6
Human health and social work activities	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,952,425.4
Arts, entertainment and recreation	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5
Other service activities	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4
Activities of households as employers;	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7
All economic activities	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,703,835.3	114,547,888.5
Taxes on products	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,303,273.8	9,093,426.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,189,626.7	5,454,529.1
Agriculture, forestry and fishing	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	3,981,293.9	4,150,028.5
Crops	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,375,409.7	2,485,191.3
Livestock	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,240,907.5	1,287,262.5
Forestry	290,950.9	314,157.0	326,723.2	332,232.7	347,517.3	359,470.4
Fishing	14,383.3	15,458.1	15,767.3	17,214.4	17,459.5	18,104.4
Industry and Construction	712,462.4	747,277.5	879,814.2	991,597.4	1,097,368.9	1,188,485.0
Water supply; sewerage, waste management	88,350.8	91,001.4	94,641.4	107,965.6	114,261.8	119,268.1
Construction	624,111.5	656,276.2	785,172.7	883,631.8	983,107.1	1,069,216.9
Services	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
Real estate	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
<b>GDP at market prices</b>	<b>94,349,315.6</b>	<b>100,828,392.7</b>	<b>107,657,404.9</b>	<b>115,152,477.2</b>	<b>123,196,735.9</b>	<b>129,095,844.3</b>
Population	47.9	49.5	51.0	52.6	54.3	55.9
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,968,965.2</b>	<b>2,038,846.8</b>	<b>2,110,088.1</b>	<b>2,188,407.0</b>	<b>2,270,273.2</b>	<b>2,309,406.9</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices; r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	6.5	6.9	6.8	7.0	7.0	4.8
Agriculture, forestry and fishing	6.9	4.4	6.3	5.4	4.5	5.0
Crops	10.4	4.6	6.9	5.5	4.6	5.1
Livestock	5.9	5.3	5.2	4.2	5.0	5.2
Forestry	3.7	3.5	4.9	5.2	4.8	3.2
Fishing	-4.5	1.1	8.4	9.2	1.5	6.7
Agriculture support services	4.5	4.0	5.5	5.1	4.3	2.7
Industry and Construction	9.5	12.0	10.4	9.6	12.1	6.8
Mining and quarrying	10.0	7.4	5.3	1.5	17.7	6.7
Manufacturing	7.1	10.8	8.2	8.3	5.8	4.5
Electricity supply	-2.0	8.8	1.0	5.8	7.2	5.5
Water supply; sewerage, waste management	2.0	8.1	7.1	5.6	7.2	6.2
Construction	12.5	15.1	14.8	13.8	13.9	9.1
Services	6.4	6.3	5.3	6.3	6.1	4.3
Wholesale and retail trade; repairs	3.6	5.9	6.1	5.9	5.5	2.1
Transport and storage	5.4	5.7	6.7	11.8	8.7	8.4
Accommodation and Food Services	1.7	4.1	3.1	5.2	2.6	-13.7
Information and communication	7.8	2.2	6.2	9.1	7.2	8.4
Financial and insurance activities	11.3	1.1	-2.8	-0.5	4.5	3.1
Real estate	4.4	4.4	4.5	4.3	4.5	4.5
Professional, scientific and technical activities	15.7	17.0	14.5	9.9	7.6	7.3
Administrative and support service activities	10.5	19.6	10.8	5.6	8.4	7.8
Public administration and defence	7.2	5.4	2.4	3.2	3.4	3.8
Education	10.4	10.4	7.3	6.6	6.9	3.3
Human health and social work activities	5.1	5.6	7.6	8.4	5.0	6.5
Arts, entertainment and recreation	7.7	12.7	9.9	13.7	11.2	-4.4
Other service activities	4.7	13.5	12.0	6.5	6.7	5.0
Activities of households as employers;	3.2	3.2	3.2	3.1	3.1	3.1
All economic activities	7.3	7.3	7.0	7.0	7.3	5.4
Taxes on products	-1.7	2.0	4.6	6.4	4.3	-2.3
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	-0.6	6.8	6.1	6.5	5.2	5.1
Agriculture, forestry and fishing	-3.9	7.3	3.7	5.0	3.9	4.2
Crops	-6.2	10.0	4.0	3.1	3.4	4.6
Livestock	-0.6	2.1	3.0	9.8	4.6	3.7
Forestry	0.7	8.0	4.0	1.7	4.6	3.4
Fishing	-5.1	7.5	2.0	9.2	1.4	3.7
Industry and Construction	17.3	4.9	17.7	12.7	3.3	16.0
Water supply; sewerage, waste management	3.4	3.0	4.0	14.1	5.8	4.4
Construction	19.5	5.2	19.6	12.5	11.3	8.8
Services	1.5	1.7	1.8	9.9	4.5	4.4
Real estate	1.5	1.7	1.8	9.9	4.4	4.6
<b>GDP at market prices</b>	<b>6.2</b>	<b>6.9</b>	<b>6.8</b>	<b>7.0</b>	<b>7.0</b>	<b>4.8</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices; r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Economic activity	Millions of TZS							
	Quarter ending							
	Jun-19	Sep-19	Dec-19	Mar-20 <sup>r</sup>	Jun-20 <sup>r</sup>	Sep-20 <sup>r</sup>	Dec-20 <sup>r</sup>	Mar-21 <sup>p</sup>
Agriculture, hunting and forestry	8,037,771.7	5,485,881.5	9,140,783.4	8,479,576.5	8,376,349.6	5,837,080.3	9,628,320.8	8,674,674.3
Industry and construction	8,703,483.3	8,925,684.1	9,412,900.2	8,514,434.2	9,493,318.4	9,730,254.6	9,769,944.5	9,059,978.9
Mining and quarrying	1,323,862.3	1,413,025.5	1,589,404.9	1,337,877.3	1,438,624.9	1,482,856.5	1,590,872.4	1,473,804.2
Manufacturing	2,384,031.2	2,749,036.2	2,770,920.6	2,387,165.4	2,479,030.0	2,882,547.1	2,897,536.0	2,537,748.0
Electricity supply	240,905.6	247,779.6	255,754.5	264,424.5	247,857.8	258,781.6	278,546.9	283,588.5
Water supply, sewerage, and waste management	118,551.4	139,825.9	143,048.9	116,821.2	124,043.8	150,810.9	148,483.2	127,311.3
Construction	4,636,132.7	4,376,016.9	4,653,771.4	4,408,145.8	5,203,761.9	4,955,258.4	4,854,506.0	4,637,526.8
Services	11,819,012.3	12,188,706.8	12,447,822.3	12,377,829.2	12,251,397.4	12,620,939.6	12,922,972.2	13,045,213.4
Wholesale and retail trade and repairs	2,673,188.8	2,795,204.4	2,966,709.6	2,650,174.5	2,669,210.2	2,851,838.8	3,023,310.1	2,773,089.1
Hotels and restaurants	393,344.8	442,538.0	419,812.4	400,323.4	330,901.9	331,271.5	357,157.1	374,417.8
Transport and storage	2,322,004.2	2,407,844.3	2,450,547.9	2,505,607.2	2,541,456.4	2,576,818.3	2,669,393.7	2,730,225.6
Information and communication	538,340.3	516,811.6	514,797.7	609,620.1	591,899.7	561,055.9	550,457.7	664,873.0
Financial and insurance activities	1,046,749.2	1,084,611.0	1,079,603.5	1,113,901.2	1,078,645.7	1,106,034.0	1,114,386.6	1,161,505.6
Public administration and defence	1,292,188.8	1,318,436.2	1,337,988.4	1,357,137.0	1,344,927.0	1,376,167.5	1,360,691.4	1,387,693.9
Professional, scientific and technical activities	203,185.7	207,632.1	212,078.6	216,525.1	220,971.6	225,418.1	218,918.6	233,315.9
Administrative and support service activities	819,874.3	836,002.2	852,130.1	868,258.0	884,386.0	900,513.9	916,641.8	932,769.8
Real estate	871,448.3	881,154.8	891,001.7	900,862.2	911,179.3	920,752.5	931,178.2	942,425.4
Education	804,122.3	823,114.7	833,684.0	840,725.0	788,878.5	870,263.8	863,977.3	881,635.5
Human health and social work activities	456,326.4	458,582.3	469,207.7	494,458.4	483,171.7	485,976.5	488,818.4	515,230.6
Other service activities	398,239.3	416,775.2	420,260.7	420,237.0	405,769.6	414,828.8	428,041.3	448,031.2
All economic activities	28,560,267.4	26,600,272.4	31,001,506.0	29,371,839.8	30,121,065.5	28,188,274.5	32,321,237.5	30,779,866.5
Taxes on products	2,169,363.3	2,411,333.6	2,503,740.1	2,303,879.8	1,844,408.9	2,088,965.4	2,856,172.6	2,432,839.1
<b>GDP at market prices</b>	<b>30,729,630.6</b>	<b>29,011,606.0</b>	<b>33,505,246.1</b>	<b>31,675,719.6</b>	<b>31,965,474.4</b>	<b>30,277,239.9</b>	<b>35,177,410.1</b>	<b>33,212,705.6</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending							
	Jun-19 <sup>r</sup>	Sep-19 <sup>r</sup>	Dec-19 <sup>r</sup>	Mar-20 <sup>r</sup>	Jun-20 <sup>r</sup>	Sept-20 <sup>r</sup>	Dec-20 <sup>r</sup>	Mar-21 <sup>p</sup>
Agriculture, hunting and forestry	4.2	2.9	4.7	4.2	4.2	6.4	5.3	2.3
Industry and construction	15.0	14.9	7.6	6.4	9.1	9.0	3.8	6.4
Mining and quarrying	17.2	21.1	21.4	15.4	8.7	4.9	0.2	10.2
Manufacturing	5.5	8.6	4.2	4.7	4.0	4.9	4.6	6.3
Electricity supply	8.5	5.2	4.7	6.2	3.3	4.4	7.9	7.2
Water supply, sewerage, and waste management	6.4	10.9	2.9	7.2	4.6	7.9	3.8	9.0
Construction	20.5	17.2	5.0	4.9	12.2	13.9	5.2	5.2
Services	5.9	6.6	6.2	6.1	3.7	3.5	3.8	5.4
Wholesale and retail trade and repairs	5.7	7.4	4.9	4.8	-0.2	2.1	1.8	4.6
Hotels and restaurants	2.6	4.0	3.9	2.6	-15.9	-25.1	-14.9	-6.5
Transport and storage	7.0	8.3	8.4	8.3	9.5	7.0	8.9	9.0
Information and communication	6.2	7.4	7.4	8.2	9.9	8.6	7.0	9.1
Financial and insurance activities	4.2	4.7	4.1	4.1	3.0	1.9	3.2	4.3
Public administration and defence	5.0	3.4	3.9	5.0	3.8	4.4	2.2	2.3
Professional, scientific and technical activities	6.8	7.7	9.3	8.9	8.8	8.6	3.2	7.8
Administrative and support service activities	8.5	8.3	8.2	8.0	7.9	7.7	7.6	7.4
Real estate	4.5	4.5	4.5	4.5	4.6	4.5	4.5	4.6
Education	8.2	7.0	7.1	5.4	-1.9	5.7	3.8	4.9
Human health and social work activities	5.1	5.9	9.1	9.9	5.9	6.0	4.3	4.2
Other service activities	6.8	7.6	8.5	6.9	1.8	-0.4	2.1	6.6
All economic activities	8.0	8.3	6.0	5.7	5.5	6.1	4.4	4.8
Taxes on products	0.2	6.1	11.6	9.7	-14.5	-14.3	9.6	5.6
<b>GDP at market prices</b>	<b>7.4</b>	<b>8.1</b>	<b>6.4</b>	<b>5.9</b>	<b>4.0</b>	<b>4.4</b>	<b>4.8</b>	<b>4.9</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data



## 1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes					
	2014/15	2015/16	2016/17	2017/18	2018/19 <sup>P</sup>	2019/20 <sup>P</sup>
<b>Food crops</b>						
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5	6,338.4
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2	2,942.9
Wheat	72.5	76.4	50.0	56.7	62.4	79.0
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8	1,858.7
<b>Cash crops</b>						
Coffee	42.0	59.6	48.3	48.3	68.2	59.3
Seed cotton	203.3	149.9	122.4	132.9	222.7	349.0
Tea	35.7	32.6	27.0	34.0	37.2	40.0
Cashewnuts	197.9	155.2	264.9	313.8	226.9	232.7
Tobacco	105.9	87.0	60.7	85.7	72.6	57.7
Sisal	40.3	41.0	35.6	43.5	37.4	44.8
Pyrethrum	1.8	1.8	2.4	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: r denotes revised data; p, provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>P</sup>
Biscuits and pasta	Tonnes	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0
Wheat flour	Tonnes	529,797.0	534,637.0	512,068.0	606,432.0	712,967.0	680,393.0
Sugar, refined	'000' Tonnes	270.1	252.9	286.7	320.3	315.9	439.1
Konyagi (Distilled spirits)	'000' Liters	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0
Beer	'000' Liters	379,913.0	391,742.0	393,560.0	396,864.0	477,578.0	391,299.0
Chibuku	'000' Liters	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0
Cigarettes	Million pieces	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0
Textiles	'000' square meters	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a
Sisal ropes and twines	Tonnes	7,871.0	8,851.0	9,131.0	8,188.0	8,116.0	9,287.0
Fishnet and products	Tonnes	279.0	311.0	256.0	196.0	228.0	n.a
Plywood	Cubic meter	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0
Pyrethrum extract	Tonnes	199.0	118.0	126.0	134.0	139.0	145.0
Paints	'000' Liters	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0
Cement	'000' Tonnes	2,809.1	3,134.9	4,071.4	4,199.9	4,509.1	6,514.7
Rolled steel	Tonnes	129,555.0	142,963.0	154,079.0	183,337.0	224,402.0	203,018.0
Iron sheets	Tonnes	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0
Aluminium sheets/circles	Tonnes	27.0	32.0	0.0	0.0	0.0	0.0
Dry cells	'000' pieces	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
Biscuits and pasta	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4
Wheat flour	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6
Sugar, refined	241.1	225.8	256.0	286.0	282.1	394.8
Konyagi	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4
Beer	501.5	517.1	519.5	523.8	586.9	516.0
Chibuku	169.3	210.7	242.6	202.8	190.5	186.2
Cigarettes	301.1	294.0	303.5	278.0	297.1	313.9
Textiles	243.4	169.9	165.2	89.6	148.1	n.a
Sisal ropes and twines	54.3	61.0	63.0	56.5	56.0	64.0
Fishnet and products	290.6	324.0	266.7	204.2	237.5	264.6
Plywood	65.3	64.3	49.6	62.5	64.4	74.1
Pyrethrum extract	510.3	302.6	323.1	343.6	356.4	372.8
Paints	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0
Cement	747.1	833.8	1,082.8	1,168.9	1,218.0	1,732.8
Rolled steel	1,146.5	1,265.2	1,363.5	1,491.4	1,985.9	1,796.6
Iron Sheets	322.2	421.7	420.4	390.1	388.2	465.9
Aluminium sheets/circles	1.1	1.3	0.0	0.0	0.0	0.0
Dry cells	210.9	197.3	156.5	276.6	260.8	272.1

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Diamond	'000' Carats	216.5	237.7	304.5	381.3	416.7	147.2
Gold	Kilograms	43,293.0	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0
Gemstone	Tonnes	1,872.9	2,554.9	1,185.7	284.3	1,929.7	23,564.5
Salt	'000' Tonnes	92.2	145.7	100.0	36.4	99.5	84.0
Gypsum	'000' Tonnes	239.3	213.7	123.6	241.3	256.5	443.9
Limestone	'000' Tonnes	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0
Pozzolana	Tonnes	342,627.6	230,045.5	79,085.0	91,645.0	263,064.0	160,078.0
Coal	Tonnes	257,321.0	276,030.0	563,053.0	627,652.0	712,136.0	689,959.0
Tanzanite	Kilograms	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0
Phosphate	Tonnes	222,800.0	23,658.0	1,351.0	1,351.0	n.a	28,376.0
Copper	'000' Pounds	14,252.3	15,762.4	2,933.9	n.a	n.a	3,761.1

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups

Period	Base: Dec 2015 = 100											
	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
2015 - weights (%)	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2015	97.9	98.6	100.6	98.1	98.0	98.8	98.2	99.0	99.6	99.5	98.2	97.6
2016	102.9	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2018 - Q1	111.4	117.4	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019 - Q1	114.7	118.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020 - Q1	118.9	124.6	143.8	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.5
Q2	120.8	126.7	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.2	124.6	152.3	115.0	113.8	112.6	110.4	113.6	96.7	109.0	104.8	110.5
Q4	120.8	125.5	153.5	116.1	113.9	112.9	110.4	110.6	96.9	109.1	104.8	110.7
Base: Dec 2020 = 100												
Headline overall index	Personal care, social protection and miscellaneous goods and services											
	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services
2021 - Q1	104.0	101.5	104.2	104.0	102.8	102.3	102.9	101.4	102.8	101.2	104.5	100.3
Q2	104.3	106.5	104.5	104.0	103.1	103.0	103.2	101.9	102.9	101.3	105.3	100.2
Source: National Bureau of Statistics.												
Notes: Q denotes quarter												

## 1.0 Output and Prices

### Table 1.13 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use)
Weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2018 - Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019 - Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	108.8	114.7	152.1
Q4	124.2	114.9	109.0	151.4
2020 - Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.8	118.5	111.6	161.3
Q4	130.7	118.9	111.9	162.7

Base: Dec 2020 = 100

Period	Core index	Non-core index	Unprocessed food index	All items less unprocessed food index	Food crops and related items index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to education index		All items less food and non-alcoholic beverages
New weights (%)	73.9	26.1	20.4	79.6	11.0	5.7	37.2	62.8	4.1	71.8	
2021 - Q1	103.6	103.0	103.1	103.5	101.8	102.5	102.8	103.9	102.7	103.2	
Q2	104.4	104.1	n.a	n.a	n.a	102.6	103.2	104.9	103.4	103.5	

Source: National Bureau of Statistics.

Notes: Q denotes quarter; n.a denotes not available

1.0 Output and Prices

Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: Dec.2015 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9
Q4	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0

Base: Dec.2020 = 100

Period	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021 - Q1	3.2	4.3	1.9	4.5	3.7	3.2	2.9	0.5	2.1	2.2	1.2	4.9	0.3	2.8
Q2	3.6	4.7	1.9	4.4	3.2	2.9	2.7	3.8	1.9	2.3	1.3	5.6	0.3	2.0

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.14 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups**

Base: Dec 2015 = 100				
Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
Q4	4.0	3.4	2.3	8.0

Base: Dec 2020=100										
Period	Core index	Non-core index	Unprocessed food index	All items less unprocessed food index	Food crops and related items index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to education index	All items Less
										Food and Non-Alcoholic Beverages
New weights (%)	73.9	26.1	20.4	79.6	11.0	5.7	37.2	62.8	4.1	71.8
2021 - Q1	3.6	2.5	2.8	3.4	1.1	1.1	1.9	4.1	2.7	2.7
Q2	4.0	2.7	n.a	n.a	n.a	3.2	3.0	4.1	3.1	3.2

Source: National Bureau of Statistics

Notes: Q denotes quarter; n.a denotes not available

## 2.0 Government Finance

**Table 2.1: United Republic of Tanzania Government Budgetary Operations**

Millions of TZS

	2020/21				
	Annual Budget	Estimates		Actual	
		Jan - Mar	Apr - Jun	Jan - Mar	Apr - Jun <sup>P</sup>
Total Revenue	24,065,542.3	6,074,400.3	6,233,251.2	4,987,221.1	5,107,933.4
Total Revenue - central government	23,250,581.3	5,875,413.4	6,040,103.2	4,806,326.1	4,940,685.2
Tax revenue	20,135,956.8	5,029,301.0	5,093,360.2	4,115,284.3	4,280,437.4
Taxes on imports	7,168,841.7	1,782,167.6	1,835,845.3	1,498,083.9	1,767,936.4
Taxes on local goods and services	4,473,393.9	1,136,800.4	1,031,220.5	950,727.7	781,553.4
Income taxes	7,173,649.0	1,782,839.4	1,893,436.4	1,418,856.4	1,480,935.9
Other taxes	1,320,072.2	327,493.6	332,858.1	247,616.2	250,011.7
Non- tax revenue	3,114,624.5	846,112.4	946,743.0	691,041.8	660,247.8
LGA own resources	814,961.0	198,986.9	193,148.0	180,895.0	167,248.2
Total expenditure/1	29,100,434.0	7,569,054.3	8,125,957.6	6,141,151.9	8,861,782.3
Recurrent expenditure	16,321,179.0	4,078,549.6	4,214,513.4	3,378,063.6	4,366,883.2
Interest payments	2,870,582.5	697,402.5	898,319.1	655,373.8	677,572.4
Domestic 2/	1,630,668.6	411,528.6	428,615.3	556,842.6	455,224.7
Foreign	1,239,913.8	285,873.9	469,703.9	98,531.3	222,347.7
Wages and salaries	7,762,389.5	1,946,935.2	1,946,935.2	1,842,298.3	1,856,384.7
Other goods, services and transfers	5,688,207.0	1,434,211.9	1,369,259.0	880,391.4	1,832,926.2
Dev. expenditure and net lending	12,779,255.0	3,490,504.7	3,911,444.2	2,763,088.3	4,494,899.1
Local	10,043,206.1	2,886,820.3	3,317,855.6	2,427,107.2	3,569,209.6
Foreign	2,736,048.9	603,684.4	593,588.6	335,981.1	925,689.5
Balance (cheques issued) before grants	-5,034,891.7	-1,494,653.9	-1,892,706.4	-1,153,930.8	-3,753,848.9
Grants	949,322.5	311,601.4	143,130.8	129,435.3	178,584.3
Program (CIS/OGL)	138,323.3	90,653.6	47,669.7	0.0	0.0
Project	614,461.0	190,558.1	87,212.5	42,284.0	150,745.4
Basket funds	196,538.3	30,387.7	8,245.5	87,152.3	27,838.9
Balance (cheques issued) after grants	-4,085,569.2	-1,183,052.6	-1,749,575.6	-1,024,495.5	-3,575,264.6
Adjustments to cash and other items (net)	0.9	840,654.4	1,187,890.3	-160,122.6	-686,882.0
Overall balance	-4,085,568.3	-342,398.2	-561,685.3	-1,184,618.1	-4,262,146.6
Financing	4,085,568.3	306,645.5	561,688.3	1,184,617.1	4,262,146.6
Foreign financing	2,497,399.1	-151,760.2	395,358.1	1,061,519.9	1,813,801.2
Loans	4,960,679.7	382,738.6	1,172,715.0	1,404,690.6	2,729,463.6
Program loans	0.0	0.0	0.0	59,314.0	0.0
Development project loans	4,881,675.1	382,738.6	1,146,655.5	1,345,376.6	2,703,919.8
o/w: Non-concessional borrowing	3,035,630.0	0.0	674,584.4	1,138,831.7	1,982,358.5
Basket Support	79,004.6	0.0	26,059.5	0.0	25,543.9
Amortization	-2,463,280.6	-534,498.8	-777,356.9	-343,170.8	-915,662.4
Domestic financing	1,588,169.2	458,405.7	166,330.2	123,097.3	2,448,345.4
Banks and non-bank financing	1,588,169.2	458,405.7	166,330.2	123,097.3	2,448,345.4
Bank borrowing	1,419,911.0	407,981.1	171,974.6	-68,759.3	1,854,312.2
Non-Bank (net of amortization)	168,258.2	50,424.6	-5,644.4	191,856.6	594,033.1
Borrowing/roll over	3,316,078.4	1,071,638.4	822,985.6	1,205,205.2	586,921.4
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-1,071,638.4	-822,985.6	-1,205,205.2	-586,921.4

Source: Ministry of Finance and Planning

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

**Table 2.2: Outstanding Treasury Bills by Investor Category**

Period	Millions of TZS							
	Total	Bank of Tanzania	Banks	Of which		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2018-Jan	4,180,658.2	2,550.0	3,186,047.3	2,711,328.7	474,718.6	630,458.6	197,020.7	164,581.6
Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Jan	2,728,325.9	195,190.5	1,618,010.7	1,576,639.6	41,371.1	523,711.0	131,463.3	259,950.4
Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Jan	2,919,527.9	183,794.0	2,008,240.2	1,948,253.0	59,987.2	416,253.1	123,526.0	187,714.6
Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,495.6	23,335.2	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Jan	1,695,707.3	71,792.3	1,244,503.9	1,229,438.8	15,065.1	246,085.9	119,024.3	14,301.0
Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,944,358.4	30,553.9	1,382,068.3	1,352,968.3	29,100.0	402,733.3	118,640.8	10,362.1

Source: Bank of Tanzania



## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

								Millions of TZS
End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2016-Mar	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
Jun	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	140,191.4	44,445.0	6,265,700.8
Sep	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	171,380.5	44,445.0	6,474,328.2
Dec	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	44,445.0	253,134.2	7,361,667.3
Jun	1,439,750.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	44,445.0	268,328.7	8,137,091.3
Sep	1,389,750.4	3,475,448.6	35,765.0	3,131,232.1	114,502.2	74,799.6	291,570.0	8,513,068.0
Dec	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018-March	1,334,750.4	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-March	1,280,397.7	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-March	1,280,397.7	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-March	1,235,397.7	5,845,923.4	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7

Source: Bank of Tanzania

Note: All figures are in face value

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

End of period	Millions of TZS														Memorandum item:
	Domestic assets (net)				Extended Broad Money				Broad Money				MD Reserve Money		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum(2-5) or sum(9.12)	M3. TOTAL sum(9.11)	M2. TOTAL sum(9.10)	M1. sum(9.9)	Narrow Money Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	Total sum(9.14)	Bank reserves	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,294,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4		
2015	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7		
2016	8,209,023.6	4,281,968.0	16,608,893.4	-6,339,472.8	22,760,412.1	16,523,231.9	9,986,715.9	3,608,710.4	6,378,005.5	6,536,516.0	6,237,180.2	6,854,370.1	3,245,659.7		
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8		
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7		
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8		
2020	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3		
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8		
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3		
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5		
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8		
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7		
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,895,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3		
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,895,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7		
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7		
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5		
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2		
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0		
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8		
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9		
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5		
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,280,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5		
Dec	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3		
2021-Jan	11,862,208.9	4,838,446.1	20,323,484.5	-7,100,371.3	29,923,768.2	22,756,298.3	14,221,149.8	4,198,677.1	10,022,472.7	8,535,148.4	7,167,469.9	7,105,592.3	2,906,915.2		
Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5		
Jun	11,989,292.7	7,616,876.6	20,602,949.7	-6,895,258.8	33,313,860.2	25,635,898.4	16,714,605.9	4,700,486.5	12,014,119.4	8,921,292.5	7,677,961.9	8,568,188.8	3,867,702.3		

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

Millions of TZS.

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities						
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,313.6
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	-1,520,586.5	1,210,493.0	0.0	1,732,111.7	15,109,779.5
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Jan	11,835,024.0	0.0	20,905.9	1,315,403.3	4,711,672.2	0.0	1,294,569.8	6,006,242.0	-1,283,040.8	1,337,565.7	4.3	1,599,535.2	21,078,236.4
Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,009,937.0	0.0	20,562.1	1,304,866.5	5,009,862.3	0.0	1,188,052.8	6,197,918.1	-1,288,422.1	1,346,668.8	4.3	1,361,898.3	21,114,021.2

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0: Money and Banking

**Table 3.3: Bank of Tanzania Liabilities**

End of period	Millions of TZS									
	Currency in circulation	Central government deposits	Other depository corporations' deposits	Other deposits	Foreign liabilities	International Monetary Fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,988.4
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,826.2	23,423.7	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,794.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Jan	5,093,242.9	6,580,763.2	2,433,301.0	2,516,651.1	55,755.0	1,095,964.4	629,963.2	2,572,595.7	100,000.0	21,078,236.4
Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,366,225.1	3,595,592.9	3,426,017.2	49,146.8	1,115,869.4	624,917.0	2,290,076.8	99,794.9	21,114,021.2

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

End of Period	Millions of TZS										Percent of Total						
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020	99.69	497.718	1,967.00	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2017-Mar	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.69	497.72	1,964.40	24,361.66	127,170.38	187,102.81	685,992.95	3,155,969.99	4,183,159.60	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.69	497.72	1,967.38	23,662.27	130,929.90	172,789.38	685,302.18	3,280,928.96	4,296,177.47	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.69	497.72	1,967.28	23,090.18	138,085.27	178,659.13	726,282.86	3,474,139.55	4,542,821.69	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.69	497.72	1,967.28	22,549.36	137,652.32	177,792.80	696,888.00	3,461,422.53	4,498,869.70	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.69	497.72	1,967.05	21,818.52	138,458.35	180,473.67	703,959.57	3,460,759.89	4,508,034.46	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.69	497.72	1,967.19	21,528.00	137,590.13	226,098.89	725,242.83	3,732,516.02	4,845,540.46	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.69	497.72	1,967.02	21,373.77	132,354.77	259,618.02	687,965.28	3,867,382.96	4,971,259.23	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.69	497.72	1,966.99	21,117.83	160,347.05	260,539.15	555,212.34	3,763,623.66	4,763,404.43	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.69	497.72	1,966.99	20,973.19	164,390.59	259,677.78	635,844.12	4,010,142.26	5,093,592.34	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.69	497.72	1,966.99	20,313.39	162,686.15	234,761.53	727,241.64	4,035,873.23	5,093,594.34	0.0	0.0	0.0	0.4	3.2	4.6	14.3	79.2
Dec	99.69	497.72	1,966.99	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Jan	99.69	497.72	1,966.99	20,030.09	161,505.50	209,978.30	767,365.08	3,911,547.08	5,072,990.45	0.0	0.0	0.0	0.4	3.2	4.1	15.1	77.1
Mar	99.69	497.72	1,966.99	19,987.57	163,201.16	202,671.83	780,384.67	4,004,852.60	5,173,662.23	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Jun	99.69	497.72	1,966.99	19,961.23	170,290.79	208,514.41	820,345.22	4,279,052.52	5,500,728.57	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS															Percent of Total											
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500
2014	8.81	4.37	38.43	46.00	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18	0.00	57,986.75	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10,449.83	25,055.77	32,680.99	15,519.65	86,188.54	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2017-Mar	8.80	4.36	38.41	46.00	167.51	439.13	815.20	950.36	11.68	10,701.43	25,564.33	33,878.49	18,630.81	91,256.53	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.80	4.36	38.41	46.00	167.50	439.11	814.66	949.87	11.68	10,915.31	25,013.91	34,669.31	21,165.77	95,244.71	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.80	4.36	38.41	46.00	167.50	439.11	814.56	949.41	11.68	11,111.24	26,408.38	35,610.19	23,420.80	99,030.42	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.80	4.36	38.41	46.00	167.50	439.08	814.34	949.02	11.68	11,467.43	27,262.60	37,672.21	26,846.22	105,727.67	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.80	4.36	38.41	46.00	167.51	439.08	814.28	948.86	11.68	11,587.85	27,683.16	38,727.06	28,578.48	109,055.54	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.80	4.36	38.41	46.00	167.51	439.07	814.29	948.81	11.68	11,757.15	28,255.78	39,780.25	30,261.09	112,533.20	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.80	4.36	38.41	46.00	167.51	439.06	814.15	948.47	11.68	11,983.24	28,968.65	41,077.20	32,482.62	116,990.14	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,107.04	29,348.25	41,635.16	34,083.79	119,652.43	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,309.34	29,942.56	42,624.37	36,422.98	123,777.45	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.80	4.36	38.41	46.00	167.51	438.97	813.83	947.65	11.68	12,618.52	30,950.71	44,095.32	39,574.46	129,716.23	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,677.46	31,302.56	44,592.22	40,650.36	131,698.81	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,798.21	31,779.57	45,132.95	41,679.11	133,865.43	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Jan	8.80	4.36	38.41	46.00	167.51	438.94	813.65	946.15	11.68	12,946.31	32,423.31	45,609.46	43,038.60	136,493.20	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.8	33.4	31.5
Mar	8.80	4.36	38.41	46.00	167.51	438.94	813.65	946.15	11.68	13,034.76	32,742.40	45,983.41	43,698.14	137,934.22	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.80	4.36	38.41	46.00	167.51	438.91	813.52	945.81	11.68	13,216.48	33,075.18	46,684.33	44,896.37	140,347.36	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0

Source: Bank of Tanzania

## 3.0 Money and Banking

Table 3.6: Commercial Banks Assets

Millions of TZS

End of period	Domestic assets						Foreign assets				Total
	Cash	Deposit with Bank of Tanzania	Government securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets		
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8	
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,082.3	531,390.3	1,205,745.3	28,459,690.9	
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7	
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6	
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5	
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5	
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7	
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5	
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	31,366,160.2	
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6	
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3	
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6	
Sep	761,987.1	2,722,682.1	5,300,745.4	54,704.7	17,694,965.3	1,978,103.0	1,640,037.3	522,959.7	1,892,905.4	32,569,090.0	
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5	
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2	
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7	
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3	
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2	
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5	
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5	
Dec	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5	
2021-Jan	894,565.9	2,368,914.8	5,707,352.6	75,005.2	21,180,339.3	2,151,335.3	2,105,525.1	967,632.4	2,505,639.3	37,956,310.0	
Mar	890,353.3	2,281,854.6	5,883,657.1	62,366.8	21,258,188.8	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8	
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,888.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6	

Source: Banks and Bank of Tanzania computations

Note: \* includes Treasury bills and Treasury bonds

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

## 3.0 Money and Banking

Table 3.7: Commercial Banks Liabilities

End of period	Domestic liabilities				Foreign liabilities				Total
	Deposits	Due to Bank of Tanzania		Due to other banks	Other	Due to foreign banks		Due to other	
		Capital and reserves	Due to other banks			Due to other	Due to other		
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8	
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9	
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7	
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	5,400,648.3	37,748,372.5	
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7	
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5	
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	4,558,501.9	31,366,160.2	
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3	
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6	
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6	
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2	
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7	
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3	
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	
Dec	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	5,400,648.3	37,748,372.5	
2021-Jan	23,292,480.0	69,924.7	1,546,089.2	5,052,304.3	377,181.4	2,223,417.8	5,394,912.4	37,956,310.0	
Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8	
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6	

Source: Banks and Bank of Tanzania computations

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and

Financial Statistics Manual of 2000



### 3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

End of period	Millions of TZS							Total
	Bank of Tanzania	Other financial corporation	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5
2017-Mar	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
Jun	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6
Sep	3,690,705.7	587,328.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7
Dec	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,893.8
Sep	3,209,570.9	413,494.7	6,033,672.5	658,012.2	71,660.9	18,936,794.5	5,327,929.6	34,651,135.4
Dec	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5
2021-Jan	3,263,480.7	729,809.2	6,075,004.4	671,047.0	79,597.3	18,718,532.8	5,345,681.0	34,883,152.5
Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8

Source: Banks and Bank of Tanzania computations

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the

Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

End of period	Millions of TZS										
	Loans to the central bank (Repos)	Loans to other depository corporations	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4
2016	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3
2017	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,089,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2020	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0
2017-Mar	0.0	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9
Jun	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1
Sep	0.0	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1
Dec	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018-Mar	0.0	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4
Jun	0.0	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2
Sep	0.0	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0
Dec	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019-Mar	0.0	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2
Jun	0.0	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3
Sep	0.0	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4
Dec	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,089,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2020-Mar	0.0	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6
Jun	0.0	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0
Sep	0.0	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1
Dec	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0
2021-Jan	0.0	958,961.6	495,670.9	367,651.8	79,597.3	671,047.0	9,319,729.9	9,287,680.8	947,759.8	22,128,099.1	89.2
Mar	0.0	886,716.6	525,407.8	359,137.7	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,172,532.2	90.0
Jun	0.0	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8

Source: Banks and Bank of Tanzania computations

### 3.0. Money and Banking

**Table 3.10: Commercial Banks Domestic Lending by Economic Activity**

End of period	Real estate										Transportation and communication					Hotels and restaurants and storage					Electricity					Gas					Water					Education					Health					Personal and other services					Total
	Agriculture, hunting and forest	Fishing	Intermediaries	Financial	Mining and quarrying	Manufacturing	Building and construction	Real estate leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants and storage	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total																														
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	0.0	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3																															
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0	16,005,103.2																															
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	873,159.1	825,486.0	0.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	395,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1																															
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	368,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1																															
2019	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,695.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6																															
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,552.6	54,907.2	5,006,523.7	16,063,154.6																															
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,491,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,396.3	16,734,098.2																															
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	133,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3	16,857,498.7																															
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	368,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1																															
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,983.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,613,393.0	17,943,118.0																															
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	4,859,875.7	18,129,789.9																															
Sep	1,686,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	512,896.2	13,517.4	188,665.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1	18,592,056.2																															
Dec	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,695.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6																															
2020-Mar	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	514,984.0	12,502.4	125,006.3	460,511.8	19,344.1	249,931.7	79,001.3	6,498,654.8	19,420,652.8																															
Jun	1,530,103.4	53,147.7	231,868.0	454,898.1	2,111,927.3	1,064,364.6	763,347.2	345,407.5	1,110,166.9	3,192,637.9	168,479.6	551,937.9	29,582.1	141,739.8	468,863.9	30,303.7	243,593.1	76,519.3	6,505,852.5	19,074,740.7																															
Sep	1,663,372.9	58,184.2	226,167.2	440,273.4	1,947,643.8	1,122,909.6	757,629.8	363,481.9	1,165,136.2	3,112,853.4	198,815.4	563,769.8	16,970.7	110,200.4	502,965.9	19,767.0	253,328.9	84,871.3	6,814,010.2	19,422,352.0																															
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8																															
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	576,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,561.8	82,428.8	7,517,663.4	19,952,627.9																															
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,068.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8																															

End of period	Real estate										Transportation and communication					Hotels and restaurants and storage					Electricity					Gas					Water					Education					Health					Personal and other services					Total
	Agriculture, hunting and forest	Fishing	Intermediaries	Financial	Mining and quarrying	Manufacturing	Building and construction	Real estate leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants and storage	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total																														
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	0.0	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5																																
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	0.0	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9																																
2017	7.0	0.4	1.8	1.7	9.8	4.8	4.6	0.0	5.8	19.5	0.8	3.3	0.1	2.1	1.5	0.1	2.8	0.7	33.1																																
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0																																
2019	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2																																
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2																																
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.7																																
Sep	6.0	0.4	1.1	2.3	11.2	3.8	5.4	2.3	5.6	19.3	0.9	3.4	0.1	2.3	2.0	0.2	1.3	0.5	31.9																																
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0																																
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.3																																
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3																																
Sep	9.1	0.3	1.2	3.0	10.5	5.7	4.4	1.8	5.1	17.4	0.7	2.8	0.1	1.0	2.0	0.2	1.3	0.4	33.3																																
Dec	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2																																
2020-Mar	9.2	0.3	1.3	2.2	10.7	5.9	3.7	1.7	5.5	17.7	0.8	2.7	0.1	0.6	2.4	0.1	1.3	0.4	33.5																																
Jun	8.0	0.3	1.2	2.4	11.1	5.6	4.0	1.8	5.8	16.7	0.9	2.9	0.2	0.7	2.5	0.2	1.3	0.4	34.1																																
Sep	8.6	0.3	1.2	2.3	10.0	5.8	3.9	1.9	6.0	16.0	1.0	2.9	0.1	0.6	2.6	0.1	1.3	0.4	35.1																																
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8																																
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7																																
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9																																

Source: Banks and Bank of Tanzania computations

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

End of period	Millions of TZS											
	Central Government	State and local government	Other financial corporations	Public non-financial corporations	Other non-financial corporations	Other residents	Other depository corporations	Deposits of non-residents	Total	deposits in national currency	of which in national currency*	Foreign currency deposits
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3
2017-Mar	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3
2020-Jan	660,021.3	208,894.8	1,537,671.2	717,131.4	312,622.9	20,516,159.8	485,641.9	377,181.4	24,815,324.6	8,847,895.3	8,717,403.3	7,250,026.1
Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	1,336,931.3	19,351,267.0	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,884.3	9,098,474.3	7,806,030.4

Source: Bank of Tanzania

Note: \*Other deposits include time and saving deposits; and p denotes provisional data

### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

	Jun-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Percent											
<b>A: Domestic currency</b>											
1 Interbank cash market rates											
Overnight	4.32	3.54	3.91	3.58	3.70	3.70	3.81	3.71	3.71	3.71	3.90
2 to 7 days	4.75	4.01	4.23	4.24	4.09	4.36	4.43	4.30	4.45	4.47	4.56
8 to 14 days	5.07	4.51	4.50	4.61	4.58	4.63	4.66	4.54	4.72	4.87	4.70
15 to 30 days	5.05	4.22	4.37	4.16	4.25	4.44	4.25	4.32	4.35	4.51	4.67
31 to 60 days	5.73	5.18	5.32	5.31	5.12	4.93	4.44	5.95	5.51	4.56	4.45
61 to 90 days	5.30	4.75	4.75	5.35	7.25	4.77	5.05	4.49	4.49	6.00	6.00
91 to 180 days	5.36	5.49	5.67	5.62	5.62	5.12	5.51	5.40	5.12	5.29	5.57
181 and above	7.69	6.77	6.96	7.95	8.35	8.35	8.35	8.75	7.63	8.54	8.75
Overall interbank cash market rate	4.87	4.12	4.28	4.29	4.17	3.74	3.74	3.74	3.74	3.74	3.74
2 Lombard rate	6.49	5.31	5.87	5.38	5.55	5.55	5.72	5.56	5.56	5.56	5.85
3 REPO rate	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse repo rate	4.27	5.52	5.73	5.60	6.13	6.60	5.84	5.42	6.13	6.32	5.33
5 Treasury bills rates											
35 days	2.30	1.99	1.99	1.99	1.99	1.99	1.99	2.33	2.93	2.93	2.93
91 days	2.77	2.42	2.42	2.46	2.50	2.50	2.50	2.77	3.30	3.30	3.30
182 days	3.30	2.58	2.58	2.59	2.61	2.58	2.57	2.96	3.91	3.72	3.57
364 days	4.70	3.94	4.00	4.29	4.45	4.92	5.71	5.95	6.02	5.96	5.03
Overall treasury bills rate	2.97	3.94	4.01	4.01	4.10	4.69	5.71	5.90	5.95	5.90	4.90
6 Treasury bonds rates											
2-years	8.34	7.09	7.09	7.09	7.09	7.51	7.51	7.89	7.89	7.89	7.89
5-years	11.95	11.95	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10
7-years	11.20	11.20	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.14	10.14
10-years	12.90	11.49	11.49	11.47	11.56	11.56	11.56	11.60	11.60	11.60	11.60
15-years	14.30	13.50	13.50	13.50	13.53	13.57	13.60	13.60	13.60	13.60	13.61
20-years	15.79	15.51	15.51	15.39	15.01	15.01	15.41	15.41	15.41	15.41	15.41
25-years						15.01	15.41	15.41	15.41	15.41	15.41
7 Discount rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8 Savings deposit rate	2.25	2.54	2.35	2.34	2.44	2.50	2.53	2.57	2.16	2.15	2.16
9 Overall time deposits rate	6.74	6.61	6.50	6.74	7.09	6.68	6.88	6.94	6.95	6.89	7.05
1 month	8.33	8.57	7.74	7.44	8.48	9.09	9.70	6.99	7.48	7.35	7.16
2 months	6.84	4.32	6.80	7.02	8.09	6.16	7.42	7.61	7.72	7.20	7.98
3 months	6.70	7.24	7.28	7.63	7.61	7.53	5.33	7.61	6.78	7.39	7.32
6 months	6.85	7.60	7.80	6.73	7.48	6.37	7.32	7.86	8.23	8.17	8.26
12 months	7.54	8.38	8.22	8.43	8.41	8.37	8.37	8.37	8.77	8.75	8.69
24 months	9.63	8.95	6.57	8.98	8.59	7.01	7.01	7.01	8.62	8.16	8.81
10 Negotiated deposit rate	9.27	9.05	9.12	8.20	9.22	9.22	9.50	9.18	9.36	9.23	9.37
11 Overall lending rate	16.51	16.33	16.63	16.61	16.74	16.63	16.66	16.61	16.58	16.61	16.69
Short-term (up to 1 year)	15.99	15.42	15.87	15.70	15.72	15.76	15.88	15.97	16.05	16.14	16.76
Medium-term (1-2 years)	18.12	17.11	18.27	18.38	18.69	18.51	18.40	18.36	18.34	18.30	17.98
Medium-term (2-3 years)	17.35	17.31	16.90	16.87	16.83	16.85	17.00	16.82	16.59	16.69	16.78
Long-term (3-5 years)	15.88	16.10	16.20	16.19	16.23	16.06	16.07	16.06	16.13	16.10	16.04
Term Loans (over 5 years)	15.21	15.72	15.93	15.92	16.24	15.99	15.92	15.85	15.82	15.82	15.91
12 Negotiated lending rate	14.52	13.69	13.97	13.97	13.86	13.38	13.96	14.05	13.76	13.64	13.98
<b>B: Foreign currency</b>											
1 Deposits rates											
Savings deposits rate	0.80	1.16	0.95	0.83	1.04	0.79	0.92	0.91	0.41	0.40	0.38
Overall time deposits rate	2.24	2.14	2.23	2.59	2.45	2.39	2.33	2.57	3.21	3.42	3.27
1-months	1.07	1.18	1.15	1.17	1.35	1.73	1.77	3.06	3.09	4.45	3.09
2-months	2.03	2.04	2.70	4.13	2.11	2.68	2.44	2.19	3.82	3.43	3.98
3-months	3.27	2.84	2.30	3.21	3.33	2.70	2.66	2.63	2.80	2.99	3.18
6-months	2.36	2.76	2.83	2.40	1.92	1.75	1.72	2.16	3.16	3.10	3.00
12-months	2.49	1.87	2.15	2.04	3.53	3.09	3.06	2.83	3.20	3.14	3.10
2 Overall lending rate	6.45	6.51	6.87	6.97	6.82	6.84	6.83	7.46	8.10	8.19	8.22
Short-term (up to 1 year)	8.16	8.61	8.94	8.74	8.94	8.41	8.96	8.31	8.88	8.63	8.78
Medium-term (1-2 years)	4.67	4.59	4.07	4.34	4.00	4.50	4.00	7.53	8.82	8.82	8.82
Medium-term (2-3 years)	6.80	6.07	5.33	5.89	5.79	5.33	5.20	6.84	6.52	7.07	7.07
Long-term (3-5 years)	7.19	7.79	8.99	8.88	8.36	8.98	8.99	7.21	8.88	8.88	8.88
Term Loans (over 5 years)	5.45	5.48	6.99	6.99	6.99	6.98	6.99	7.40	7.40	7.55	7.55

Source: Bank of Tanzania, banks and Bank of Tanzania computations

Note: The Lombard rate is based on the prevailing weighted average yield of 35-day T-bill, Repo or overnight inter-bank rate whichever is higher in the market plus 50% of the highest rate.

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

Item	Millions USD				
	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A. Current Account</b>	-2,739.3	-1,827.1	-2,248.3	-1,490.9	-994.8
Goods: exports f.o.b.	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
Traditional	932.4	1,021.8	667.5	817.7	808.1
Nontraditional	3,498.4	3,078.9	3,234.9	4,186.0	5,253.3
o/w Gold	1,508.8	1,541.1	1,541.9	2,215.1	2,957.5
Unrecorded trade	443.1	410.1	390.2	373.8	310.4
Goods: imports f.o.b.	-8,463.6	-7,551.7	-8,483.1	-8,793.1	-7,889.0
<i>Balance on Goods</i>	-3,589.8	-3,041.0	-4,190.4	-3,415.5	-1,517.2
Services: credit	3,599.3	3,831.9	4,014.7	4,281.0	2,182.9
Transport	1,053.6	1,141.0	1,227.5	1,355.9	1,284.5
Travel	2,131.6	2,250.3	2,449.4	2,604.5	714.5
Other	414.1	440.5	337.8	320.6	183.9
Services: debit	-2,176.4	-2,039.9	-1,915.9	-1,782.5	-1,239.2
Transport	-893.7	-800.3	-605.1	-681.5	-530.8
Travel	-922.3	-807.3	-738.1	-651.1	-203.8
Other	-360.4	-432.3	-572.7	-449.9	-504.6
<i>Balance on Services</i>	1,422.9	1,792.0	2,098.8	2,498.5	943.7
<i>Balance on Goods and Services</i>	-2,166.9	-1,249.0	-2,091.6	-917.0	-573.5
Primary Income: credit	98.5	125.3	155.9	212.4	111.2
o/w Investment income	67.6	86.1	108.5	150.4	97.7
Compensation of employees	31.0	39.3	47.4	62.1	13.5
Primary Income: debit	-1,053.6	-1,105.4	-781.1	-1,204.9	-966.0
o/w Direct investment income	-625.2	-700.0	-439.0	-766.3	-545.1
Interest payments	-379.9	-358.0	-302.1	-398.3	-383.7
Compensation of employees	-46.1	-45.0	-37.6	-37.9	-34.9
<i>Balance on Primary Income</i>	-955.1	-980.1	-625.2	-992.5	-854.8
<i>Balance on Goods, Services and Primary Income</i>	-3,122.0	-2,229.0	-2,716.8	-1,909.5	-1,428.3
Secondary Income: credit	452.7	485.2	535.8	474.9	486.3
Government	81.1	121.8	170.3	103.5	183.1
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	371.6	363.4	365.5	371.4	303.2
o/w Personal transfers	371.6	363.4	365.5	371.4	303.2
Secondary Income: debit	-70.0	-83.2	-67.3	-56.4	-52.7
<i>Balance on Secondary Income</i>	382.7	402.0	468.5	418.5	433.6
<b>B. Capital Account</b>	446.2	376.8	464.1	481.2	303.6
Capital transfers credit	446.2	376.8	464.1	481.2	303.6
General Government	383.0	313.6	400.3	416.8	229.7
Other Capital Transfer (Investment grant)	357.3	287.8	394.3	416.8	229.7
Debt forgiveness (including MDR)	25.8	25.8	6.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.2	63.8	64.4	73.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	-2,293.1	-1,450.3	-1,784.2	-1,009.8	-691.2
<b>C. Financial Account, excl. reserves and related items</b>	-1,210.8	-1,936.6	-1,635.4	-2,325.6	-591.0
<i>Direct Investments</i>	-864.0	-937.7	-971.6	-1,217.2	-684.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	864.0	937.7	971.6	1,217.2	684.9
<i>Portfolio investment</i>	5.0	-2.9	3.7	-36.8	2.1
<i>Other investment</i>	-351.8	-996.0	-667.5	-1,071.6	91.8
Assets	-128.0	-118.1	150.3	31.7	24.4
Loans (Deposit-taking corporations, except the central bank)	-94.7	-34.7	35.8	60.7	167.3
Currency and deposits	-33.3	-83.4	114.5	-34.9	-145.2
Deposit-taking corporations, except the central bank	-150.1	-4.9	206.9	32.4	34.0
Other sectors	116.8	-78.5	-92.4	-67.3	-179.2
Other assets	0.0	0.0	0.0	5.9	2.3
Liabilities	223.8	877.9	817.8	1,103.2	-67.4
Trade credits	0.2	9.7	21.4	-8.9	10.1
Loans	292.8	885.3	758.9	1,136.9	-49.4
Monetary Authority	-102.7	-24.3	25.4	-17.7	0.1
SDR allocation	-102.7	-24.3	25.4	-17.7	0.1
General government	-124.0	512.7	397.8	1,160.7	-69.5
Drawings	348.2	1,044.6	1,104.3	1,924.7	916.6
Repayments	-472.3	-531.9	-706.5	-764.0	-986.1
o/w Debt forgiveness	-25.8	-25.8	-6.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	209.2	176.1	-32.2	88.2	37.2
Other sectors	310.3	220.8	367.9	-94.3	-17.3
Drawings	453.3	318.9	467.6	365.2	105.7
Repayments	-142.9	-98.1	-99.7	-459.5	-123.0
Currency and deposits	-69.3	-17.1	37.6	-24.7	-28.1
<i>Total, Groups A through C</i>	-1,082.3	486.3	-148.8	1,315.8	-1,282.2
<b>D. Net Errors and Omissions</b>	1,387.9	1,183.3	-635.2	-728.8	-664.8
<i>Overall balance (Total, Groups A through D)</i>	305.5	1,669.6	-784.0	587.0	-764.9
<b>E. Reserves and Related Items</b>	305.5	1,669.6	-784.0	587.0	-764.9
Reserve assets	232.2	1,598.7	-871.9	525.0	-790.1
Use of Fund credit and loans	73.3	70.9	87.9	62.0	25.2
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
CAB/GDP	-5.0	-3.3	-3.9	-2.4	-1.5
CAB/GDP (excl. current official transfers)	-5.2	-3.6	-4.2	-2.6	-1.8
Gross Official Reserves	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
Months of Imports	4.5	6.1	4.6	5.9	5.3
Months of Imports(Excluding FDI related imports)	5.0	6.6	4.9	6.4	5.6
Exchange rate (end of period)	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
<i>Exchange rate (annual average)</i>	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2

Source: Bank of Tanzania, International Economics Depart

Note: r = Revised, p = Provisional, o/w = Of Which

## 4.0 Balance of Payments and Foreign Trade Developments

Millions of USD

Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending							
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
<b>A. Current Account</b>	-740.4	-377.3	-81.0	-467.0	-201.8	-360.1	2.1	-337.9
Goods: exports f.o.b.	1093.5	1406.4	1635.7	1369.1	1457.4	1706.7	1838.5	1389.4
Traditional	57.7	177.6	448.0	311.0	59.2	69.8	368.0	94.5
Nontraditional	936.4	1152.9	1102.1	988.8	1331.1	1555.0	1378.4	1229.9
o/w Gold	451.7	571.6	693.8	606.9	719.1	806.3	825.2	674.7
Unrecorded trade	99.4	75.9	85.6	69.3	67.1	81.8	92.1	65.0
Goods: imports f.o.b.	-2122.0	-2380.7	-2267.0	-2152.3	-1635.3	-2085.4	-2015.8	-2091.7
<i>Balance on Goods</i>	-1028.4	-974.3	-631.3	-783.3	-177.9	-378.8	-177.3	-702.4
Services: credit	911.5	1204.8	1143.6	796.2	334.2	446.9	607.2	726.8
Transport	316.6	326.8	379.2	347.8	264.9	333.1	338.9	321.9
Travel	518.1	799.2	687.4	387.2	25.7	82.4	219.3	351.3
Other	76.8	78.8	77.0	61.1	43.6	31.5	49.0	53.5
Services: debit	-418.2	-466.2	-501.2	-387.8	-253.1	-285.2	-313.1	-323.1
Transport	-178.7	-182.3	-174.9	-112.5	-122.4	-144.3	-151.5	-154.1
Travel	-146.8	-160.6	-182.3	-126.6	-15.6	-23.5	-38.2	-35.8
Other	-92.7	-123.3	-144.0	-148.7	-115.0	-117.4	-123.4	-133.2
<i>Balance on Services</i>	493.3	738.6	642.3	408.4	81.1	161.7	294.1	403.7
<i>Balance on Goods and Services</i>	-535.2	-235.7	11.0	-374.8	-96.8	-217.0	116.8	-298.7
Primary Income: credit	45.7	50.5	60.7	50.0	33.1	11.6	16.5	13.1
Investment income	30.1	34.9	45.1	42.6	29.9	10.2	15.1	11.5
Compensation of employees	15.7	15.6	15.6	7.4	3.2	1.4	1.4	1.6
Primary Income: debit	-331.1	-274.3	-319.4	-259.5	-236.2	-234.3	-236.0	-188.7
o/w Direct investment income	-191.6	-191.6	-191.6	-136.3	-136.3	-136.3	-136.3	-136.3
Interest payments	-129.5	-72.7	-117.4	-112.6	-89.5	-89.3	-92.2	-45.2
Compensation of employees	-9.5	-9.5	-9.8	-10.0	-9.8	-8.1	-7.0	-6.6
<i>Balance on Primary Income</i>	-285.4	-223.8	-258.7	-209.5	-203.1	-222.7	-219.6	-175.6
<i>Balance on Goods, Services and Income</i>	-820.5	-459.5	-247.7	-584.3	-299.9	-439.7	-102.8	-474.3
Secondary Income: credit	94.3	96.5	179.2	130.9	111.3	92.4	117.9	149.9
Government	1.0	3.6	84.9	72.9	41.7	2.8	22.4	37.9
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	93.3	93.0	94.3	58.1	69.6	89.6	95.5	111.9
o/w Personal transfers	93.3	93.0	94.3	58.1	69.6	89.6	95.5	111.9
Secondary Income: debit	-14.1	-14.3	-12.6	-13.6	-13.2	-12.8	-13.1	-13.4
<i>Balance on Secondary Income</i>	80.2	82.2	166.6	117.4	98.1	79.6	104.8	136.5
<b>B. Capital Account</b>	112.5	66.9	167.5	72.0	55.5	46.2	144.2	101.8
Capital transfers credit	112.5	66.9	167.5	72.0	55.5	46.2	144.2	101.8
General Government	96.4	50.8	151.4	51.9	35.4	28.8	128.0	85.5
Other Capital Transfer (Investment grant)	96.4	50.8	151.4	51.9	35.4	14.5	128.0	74.1
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	14.3	0.0	11.4
Financial corporations, nonfinancial corporations, households and NPISHs	16.1	16.1	16.1	20.1	20.1	17.4	16.2	16.3
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	-627.9	-310.4	86.5	-395.0	-146.3	-313.9	146.2	-236.1
<b>C. Financial Account, excl. reserves and related items</b>	-449.4	-1145.4	-610.6	3.2	-197.9	54.9	-476.7	-565.0
<i>Direct Investments</i>	-304.3	-304.3	-304.3	-171.2	-171.2	-171.2	-171.2	-230.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	304.3	304.3	304.3	171.2	171.2	171.2	171.2	230.5
<i>Portfolio investment</i>	-0.9	-1.3	-1.1	6.9	-1.3	-2.1	-1.5	-0.9
<i>Other investment</i>	-144.2	-839.8	-305.1	167.5	-25.4	228.2	-304.0	-333.7
Assets	40.3	16.5	-99.5	-64.4	158.8	250.4	-320.3	152.6
Loans (Deposit-taking corporations, except the central bank)	117.8	-90.4	-36.1	28.0	-10.1	102.7	46.7	17.8
Currency and deposits	-76.1	106.9	-63.4	-92.8	169.1	145.5	-367.0	134.5
Deposit-taking corporations, except the central bank	-39.5	148.4	-75.6	-72.8	-62.0	194.7	-25.9	-121.0
Other sectors	-36.7	-41.5	12.2	-20.0	231.1	-49.2	-341.0	255.5
Other assets	-1.4	0.0	0.0	0.4	-0.2	2.2	0.0	0.2
Liabilities	184.5	856.3	205.6	-232.0	184.1	22.2	-16.3	486.3
Trade credits	8.6	-1.6	-3.3	8.4	-10.2	-1.9	13.9	2.4
Loans	152.2	879.1	213.1	-229.8	190.1	17.8	-2.1	467.8
Monetary Authority	15.1	-12.3	-8.4	-0.2	-0.1	0.1	0.2	-0.1
SDR allocation	15.1	-12.3	-8.4	-0.2	-0.1	0.1	0.2	-0.1
General government	146.6	816.3	142.8	-28.3	152.6	-41.7	-166.4	450.6
Drawings	312.8	987.6	379.5	217.5	384.5	155.2	159.5	611.3
Repayments	-166.2	-171.3	-236.8	-245.8	-231.9	-196.8	-325.9	-160.7
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	-14.3	0.0	-11.4
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	16.2	78.1	84.0	-160.4	34.5	46.1	117.1	-41.4
Other sectors	-25.8	-2.9	-5.3	-40.9	3.1	13.2	47.0	58.7
Drawings	19.3	80.4	179.2	47.2	22.2	103.1	109.4	122.2
Repayments	-45.1	-83.3	-184.5	-88.1	-19.1	-89.8	-62.3	-63.4
Currency and deposits	23.8	-21.2	-4.1	-10.5	4.3	6.3	-28.1	16.1
<i>Total, Groups A through C</i>	-1077.3	-1455.8	-524.1	-391.8	-344.2	-259.0	-330.5	-801.1
<b>D. Net Errors and Omissions</b>	-43.8	124.8	-527.2	261.7	-289.9	140.2	-784.5	-0.6
<i>Overall balance (Total, Groups A through D)</i>	-222.3	959.9	169.8	-136.5	-238.3	-228.6	-161.6	328.4
<b>E. Reserves and Related Items</b>	-222.3	959.9	169.8	-136.5	-238.3	-228.6	-161.6	328.4
Reserve assets	-252.6	947.5	162.2	-148.3	-238.0	-242.5	-161.3	316.5
Use of Fund credit and loans	30.3	12.4	7.6	11.8	-0.3	14.0	-0.3	11.9
<b>Memorandum items</b>								
Gross Official Reserves (Quarter end)	4432.6	5400.8	5567.6	5411.3	5184.7	4939.6	4767.7	5032.5
Months of Imports	5.2	5.7	6.0	6.4	8.2	6.3	6.1	6.3
Net International Reserves (Quarter end)	4364.8	5344.5	5516.9	5376.3	5155.5	4916.8	4744.5	5032.5
Change in Net International Reserves	-219.1	979.8	172.3	-140.6	-220.8	-238.7	-172.3	288.0
Exchange rate (end of Quarter)	2289.5	2289.4	2287.9	2290.0	2297.5	2297.6	2298.5	2298.5
Exchange rate (Quarterly average)	2289.0	2289.3	2288.3	2289.1	2292.1	2297.6	2297.7	2298.5
Average monthly imports	846.7	949.0	922.8	846.7	629.5	790.2	776.3	804.9

Source: Tanzania Revenue Authority, Bank of Tanzania, banks and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.2: Annual Balance of Payments in Tanzania Shilling

Item	Millions of TZS					
	2015	2016	2017	2018	2019	2020 <sup>a</sup>
<b>A. Current Account</b>	-8,795,207.0	-5,961,915.8	-4,065,355.4	-5,083,002.6	-3,406,450.2	-3,184,025.9
Goods: exports E.o.b.	9,641,295.6	10,609,206.6	10,057,801.1	9,720,087.4	12,305,449.9	12,812,707.6
Traditional	1,405,061.9	2,027,576.9	2,279,270.0	1,509,195.3	1,871,336.1	2,150,303.8
Nontraditional	7,359,752.2	7,617,156.3	6,864,185.6	7,327,247.8	9,578,768.3	9,808,496.1
o/w Gold	2,745,710.0	3,285,022.4	3,435,296.9	3,492,560.8	5,068,720.9	5,272,186.0
Unrecorded trade	876,481.4	964,473.3	914,345.6	883,644.3	855,345.5	853,907.7
Goods: imports E.o.b.	-19,501,167.8	-18,426,144.5	-16,834,141.5	-19,211,363.3	-20,121,039.3	-20,374,801.9
<b>Balance on Goods</b>	-9,859,872.2	-7,816,937.9	-6,776,340.4	-9,491,276.0	-7,815,589.4	-7,562,094.3
Services: credit	6,818,154.4	7,834,717.1	8,541,362.9	9,092,533.0	9,795,962.5	9,701,619.1
Transportation	2,042,133.7	2,293,626.3	2,543,705.5	2,778,580.0	3,102,594.4	3,118,848.4
Travel	3,813,777.5	4,639,536.1	5,015,885.1	5,549,206.4	5,959,806.7	5,884,051.3
Other	962,243.2	901,554.7	981,772.2	764,746.6	733,561.4	698,719.4
Services: debit	-5,239,772.2	-4,738,237.5	-4,547,618.3	-4,336,304.0	-4,078,951.8	-4,082,582.0
Transportation	-2,074,399.6	-1,945,667.0	-1,784,100.4	-1,370,402.5	-1,559,439.6	-1,482,483.3
Travel	-2,392,932.3	-2,007,847.7	-1,799,550.8	-1,669,220.9	-1,489,878.3	-1,494,976.3
Other	-772,440.3	-784,722.8	-963,967.1	-1,296,680.6	-1,029,633.9	-1,105,122.4
<b>Balance on Services</b>	1,578,382.3	3,096,479.6	3,993,744.6	4,756,229.0	5,717,010.7	5,619,037.1
<b>Balance on Goods and Services</b>	-8,281,489.9	-4,720,458.4	-2,782,595.8	-4,735,046.9	-2,098,578.7	-1,943,057.2
Primary Income: credit	217,554.1	214,496.6	279,457.6	353,238.5	486,126.6	486,686.0
o/w Investment income	172,969.0	147,054.7	191,878.5	245,774.0	344,055.6	349,225.9
Compensation of employees	44,585.1	67,441.9	87,579.1	107,464.5	142,071.0	137,461.0
Primary Income: debit	-1,664,155.9	-2,288,941.7	-2,458,385.4	-1,761,813.9	-2,731,688.8	-2,758,704.8
o/w Direct investment income	-1,094,464.5	-1,361,168.9	-1,560,200.3	-993,857.6	-1,753,437.8	-1,711,642.5
Interest payments (scheduled)	-503,888.0	-827,342.4	-797,842.4	-682,990.1	-911,564.0	-957,914.3
Compensation of employees	-65,803.3	-100,430.5	-100,342.6	-84,966.2	-86,687.0	-89,148.1
<b>Balance on Primary Income</b>	-1,446,601.8	-2,074,445.1	-2,178,927.8	-1,408,575.3	-2,265,562.2	-2,272,018.8
<b>Balance on Goods, Services and Primary Income</b>	-9,728,091.7	-6,794,903.5	-4,961,523.6	-6,143,622.3	-4,364,140.9	-4,215,076.1
Secondary income: credit	1,090,661.3	985,394.0	1,081,601.1	1,212,727.5	1,086,759.8	1,154,169.1
Government	365,034.2	176,445.7	271,716.3	385,331.7	236,882.9	335,303.8
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISIs	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
o/w Personal transfers	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
Secondary income: debit	-157,776.6	-152,406.3	-185,433.0	-152,107.8	-129,069.1	-123,119.0
<b>Balance on Secondary Income</b>	932,884.7	832,987.6	896,168.2	1,060,619.7	957,690.7	1,031,050.1
<b>B. Capital Account</b>	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
Capital transfers: credit	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
General Government	641,912.2	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Other Capital Transfer (Investment grant)	586,056.0	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Debt forgiveness (including MDRD)	55,856.2	56,019.1	57,629.4	13,589.8	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISIs	127,274.4	137,524.2	140,795.7	144,439.4	147,435.7	149,757.4
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	-8,026,020.3	-5,047,163.1	-3,282,411.6	-4,046,901.7	-2,305,519.7	-2,104,868.7
C. Financial Account, excl. reserves and related items	-4,743,603.3	901,288.4	-190,419.5	751,982.1	207,926.9	-191,556.7
Direct Investments	-2,989,097.5	-1,881,074.7	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,684,388.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,989,097.5	1,881,074.7	2,089,999.8	2,199,436.9	2,785,287.4	2,684,388.8
Portfolio investment	-56,400.4	10,935.6	-6,504.4	8,354.0	-83,980.7	-7,779.2
Other investment	-1,698,105.3	-990,721.9	-2,273,914.9	-1,455,808.8	-2,493,379.9	-2,868,166.3
Assets	601,492.5	-278,416.7	-262,599.1	338,155.9	72,617.0	85,002.3
Loans (Deposit-taking corporations, except the central bank)	327,575.5	-206,435.2	-77,857.9	80,354.1	138,660.8	102,869.9
Currency and deposits	273,917.0	-71,981.5	-184,751.3	257,818.7	-79,546.6	-31,430.6
Deposit-taking corporations, except the central bank	119,114.8	-326,388.5	-9,719.4	467,652.0	74,597.5	136,175.3
Other sectors	154,802.3	254,407.0	-175,031.9	-209,833.3	-154,144.1	-167,605.9
Other assets	0.0	0.0	10.2	-16.9	13,502.8	13,562.9
Liabilities	2,299,597.8	712,305.2	2,011,315.8	1,793,964.7	2,565,996.8	2,953,168.5
Trade credits	-188.9	458.3	21,331.8	48,530.1	-20,465.8	-16,445.0
Loans	2,510,938.5	863,111.5	2,028,755.8	1,659,746.7	2,642,487.8	2,878,178.8
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,626,814.5	-268,446.0	1,143,737.6	900,451.6	2,656,417.1	2,593,306.0
Drawings	2,075,753.6	759,050.1	2,330,446.6	2,497,951.3	4,404,901.0	4,446,767.9
Repayments	-448,939.1	-1,027,496.1	-1,186,709.0	-1,597,499.7	-1,748,483.8	-1,853,461.9
o/w Debt forgiveness	-55,616.3	-56,009.6	-57,622.8	-13,598.6	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	205,910.3	455,164.5	392,374.7	-71,127.3	202,053.9	447,293.4
Other sectors	678,213.7	676,393.0	492,643.4	830,422.5	-215,983.2	-162,420.6
Drawings	1,051,984.1	987,905.0	711,287.3	1,055,550.8	835,495.7	884,885.5
Repayments	-373,770.4	-311,511.9	-218,643.9	-225,128.3	-1,051,478.9	-1,047,306.1
Currency and deposits	-211,151.8	-151,264.6	-38,771.7	85,687.9	-56,025.1	91,434.7
Total, Groups A through C	-12,769,623.6	-7,908,024.2	-7,652,830.7	-7,693,793.4	-7,668,167.6	-7,665,203.1
D. Net Errors and Omissions	2,966,671.4	6,612,171.8	6,816,597.0	3,028,049.5	3,857,833.2	3,517,002.9
<b>Overall balance (Total, Groups A through D)</b>	-315,745.7	2,466,297.0	3,343,765.9	-266,870.1	1,760,240.4	1,220,577.5
<b>E. Reserves and Related Items</b>	-315,745.7	663,720.3	3,724,604.9	-1,770,834.3	1,344,386.6	1,603,690.9
Reserve assets	-468,076.9	504,133.7	3,566,307.5	-1,970,297.2	1,202,534.3	1,460,376.8
Use of Fund credit and loans	152,331.2	159,586.5	158,297.4	199,462.9	141,852.3	143,314.1
GDP(mp) Billions of TZS	68,123.7	77,178.8	72,977.2	108,362.3	118,744.5	129,043.9
GDP(mp) Millions of USD	41,224.4	38,785.1	33,520.8	48,617.9	52,454.1	56,395.2
CAB/GDP	-12.9	-7.7	-5.6	-4.7	-2.9	-2.5
CAB/GDP (excl. current official transfers)	-13.4	-8.0	-5.9	-5.0	-3.1	-2.7
Gross Official Reserves	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
Months of Imports	4.6	5.4	6.8	5.7	7.3	5.8
Net International Reserves (year end)	3,763.2	4,065.0	5,701.1	4,937.9	5,516.9	4,744.5
Change in Net International Reserves	-202.6	301.7	1,636.1	-763.2	578.9	-772.4
Exchange rate (end of period)	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate (annual average)	1,652.5	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>p</sup>
A: Traditional exports :							
Coffee							
Value	Millions of USD	160.9	153.7	126.3	148.0	153.4	145.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	USD/Tonnes	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4	2,268.9
Cotton							
Value	Millions of USD	28.2	46.8	36.8	68.4	91.8	87.5
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	USD/Tonnes	794.8	1,204.5	1,450.3	1,443.9	1,162.2	1,206.4
Sisal							
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9	17.6
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	11.2
Unit price	USD/Tonnes	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0	1,566.2
Tea							
Value	Millions of USD	47.2	44.8	49.1	45.8	45.7	32.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	USD/Tonnes	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2	1,345.5
Tobacco							
Value	Millions of USD	214.8	339.2	195.8	269.9	146.5	148.7
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	USD/Tonnes	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9	3,494.2
Raw cashewnuts							
Value	Millions of USD	196.4	320.2	529.7	109.6	353.1	359.6
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	USD/Tonnes	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6	1,120.6
Cloves							
Value	Millions of USD	25.5	10.5	55.4	0.4	9.1	17.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	USD/Tonnes	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8	4,770.0
Sub total		699.5	932.4	1,021.8	674.6	834.6	808.1
B. Non-traditional exports:							
Minerals	Millions of USD	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7	3,369.1
Manufactured Goods	Millions of USD	785.4	684.9	676.3	894.3	805.2	908.6
Others Exports	Millions of USD	1,009.1	883.5	708.1	856.7	1,037.3	975.6
Sub total	Millions of USD	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2	5,253.3
Grand total	Millions of USD	4,387.9	4,430.8	4,100.7	4,041.0	5,003.8	6,061.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Traditional exports:							
Coffee							
Value	Millions of TZS	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	TZS/Tonne	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1
Cotton							
Value	Millions of TZS	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	TZS/Tonne	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1
Sisal							
Value	Millions of TZS	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	9.6
Unit price	TZS/Tonne	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8
Tea							
Value	Millions of TZS	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	TZS/Tonne	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3
Tobacco							
Value	Millions of TZS	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	TZS/Tonne	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8
Raw cashewnuts							
Value	Millions of TZS	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	TZS/Tonne	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6
Cloves							
Value	Millions of TZS	52,931.9	22,801.5	123,750.5	821.1	20,911.0	39,110.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	TZS/Tonne	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6
Sub total	Millions of TZS	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6
Non traditional exports:							
Minerals	Millions of TZS	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4
Manufactured goods	Millions of TZS	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8
Other exports	Millions of TZS	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5
Sub total	Millions of TZS	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6
Grand total	Millions of TZS	8,744,656.3	9,644,733.3	9,143,455.6	9,150,971.4	11,452,238.5	13,907,979.2

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

Quarter ending	Manufactured goods													Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	Total			
Mar-14	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	20,247.0	635,546.8	390,350.1	222,808.7	1,604,935.2			
Jun-14	34,272.8	3,991.3	7,293.4	16,424.2	7,020.2	10,747.2	2,998.8	566,466.8	506,762.9	385,467.6	1,541,385.2			
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0			
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6			
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9			
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1			
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5			
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7			
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9			
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2			
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4			
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8			
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9			
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,948.0			
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6			
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1			
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1			
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4			
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5			
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3			
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3			
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4			
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,999.5	793,537.5	3,045,840.1			
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8			
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9			
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9			
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8			
Dec-21	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7			
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	766,704.8	477,330.4	3,044,111.1			
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,760.8	583,337.8	859,152.8	3,334,128.1			

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: mOther exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

Category	Millions of USD					
	2015	2016	2017	2018	2019	2020
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8
<b>Total</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>	<b>7,889.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

Category	Millions of TZS					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7,388,730.9
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1,795,703.0
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2,148,970.5
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3,444,057.4
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5,120,101.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2,939,357.5
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427,419.5
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1,753,324.7
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5,589,930.0
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886,907.0
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4,703,023.0
<b>Total</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>	<b>18,098,762.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups**

Quarter ending	Millions of TZS									
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total	
Mar-14	536,792.0	449,086.7	541,368.0	1,995,725.3	23,878.2	404,852.8	275,443.4	903,424.5	5,130,571.0	
Jun-14	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3	
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2	
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7	
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1	
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0	
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6	
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1	
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4	
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0	
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8	
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2	
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7	
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9	
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6	
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3	
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5	
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2	
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1	
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9	
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9	
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7	
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6	
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,499,397.7	
Mar-20	584,972.7	685,336.0	939,114.9	1,111,385.1	130,815.7	293,295.5	117,408.6	1,200,325.2	5,062,653.6	
Jun-20	381,654.3	487,941.6	775,273.1	450,851.2	65,460.8	451,334.5	165,525.8	1,099,025.3	3,877,066.7	
Sep-20	695,482.8	647,961.0	999,076.2	1,053,474.5	102,260.5	478,211.9	126,704.0	1,301,927.8	5,405,098.7	
Dec-20	515,401.7	658,168.2	803,146.3	1,140,502.3	59,047.9	450,179.6	140,281.7	1,251,168.0	5,017,895.6	
Mar-21	548,880.0	551,766.2	874,021.7	867,076.9	56,984.3	482,888.6	197,426.3	1,228,777.8	4,807,821.9	
Jun-21	485,974.6	633,702.3	974,426.5	1,216,632.0	66,768.6	545,273.0	280,738.5	1,299,369.7	5,502,885.4	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

	Millions of TZS					
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Australia	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2	8,784.4
Belgium	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7	284,386.9
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Canada	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5	7,256.0
China	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1	545,593.1
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8	329,389.4
Denmark	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5	8,500.0
Eire/Ireland	1,332.1	2,561.9	1,375.5	1,019.6	817.6	636.6
France	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2	48,973.4
Germany	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6	116,555.4
Hong Kong	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7	292,710.8
India	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5	1,206,533.2
Indonesia	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3	24,573.3
Italy	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1	50,340.7
Japan	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2	127,475.5
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Malaysia	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1	33,039.6
Mozambique	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3	48,021.8
Netherland	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2	147,218.3
New Zealand	4,406.9	12,185.9	6,614.0	7,511.1	735.5	1,931.6
Norway	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3	529.9
Pakistan	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1	185,632.9
Portugal	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0	17,998.0
Singapore	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1	99,658.9
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3	2,652,547.2
Spain	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6	444,772.5
Sri Lanka	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0	15,724.0
St. Helena	1.9	0.0	n.a	4,613.6	0.0	n.a
Sweden	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1	5,517.5
Switzerland	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2	1,988,501.5
Taiwan	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3	3,767.2
Thailand	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0	27,308.2
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
United Arab Emirates	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3	1,723,636.1
United Kingdom	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5	33,601.9
United States	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3	107,332.0
Russia	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7	17,267.7
Zambia	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Others	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6	1,752,458.2
<b>Total</b>	<b>11,466,802.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,265,764.7</b>	<b>11,378,807.8</b>	<b>13,859,074.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

	Millions of TZS					
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Argentina	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5	54,222.5
Australia	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2	108,261.2
Belgium	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8	142,168.2
Brazil	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1	42,894.4
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Canada	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3	71,533.0
China	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4	4,970,234.6
Democratic Republic of Congo	1,253.4	777.8	26.5	1,270.7	2,980.1	4,938.7
Denmark	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0	60,378.8
Eire/Ireland	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5	67,775.5
Finland	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4	93,000.1
France	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1	186,635.3
Germany	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1	551,928.0
Hong Kong	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2	109,943.2
India	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6	2,511,264.9
Indonesia	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6	302,626.4
Iran	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5	20,649.7
Italy	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5	408,283.9
Japan	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3	866,711.9
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Malaysia	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1	264,917.9
Mexico	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2	20,724.7
Mozambique	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7	5,502.8
Netherlands	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1	309,301.0
New Zealand	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2	3,323.8
Norway	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8	26,333.5
Pakistan	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5	66,021.3
Portugal	7,432.8	6,873.7	17,729.5	20,212.2	5,112.9	12,000.6
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4	791,592.8
Singapore	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2	71,047.7
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
South Africa	1,020,625.9	1,027,974.0	929,196.2	994,807.6	3.5	797,094.2
South Korea	450,276.3	359,878.9	315,035.1	1,569.0	2,518.8	290,273.2
Spain	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2	118,535.3
Sri Lanka	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4	5,837.2
Swaziland	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1	60,742.9
Sweden	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7	137,037.2
Switzerland	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9	230,713.5
Taiwan	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4	62,441.3
Thailand	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3	195,198.3
Turkey	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1	516,544.7
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5	1,900,379.1
United Kingdom	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4	268,832.3
United States of America	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9	555,912.3
Russia	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8	394,910.3
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
Others	1,051,793.3	815,191.6	865,818.6	1,176,033.4	2,434,103.6	1,079,634.50
<b>Total</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,368,423.9</b>	<b>20,939,078.5</b>	<b>19,629,491.0</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

						Millions of TZS
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Comoro	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9	10,946.9
Djibout	15,401.2	6,408.5	905.9	74.5	1,112.1	194.1
Ethiopia	293.8	1,789.4	5,720.4	7,503.5	12,839.8	5,663.4
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Lesotho	n.a	n.a	n.a	n.a	0.9	5.1
Malawi	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1	107,648.5
Mauritius	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8	2,392.5
Rwanda	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0	475,369.1
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
Swaziland	18,074.2	247.3	1,225.7	4,613.6	13,431.8	133.6
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
Zambia	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Zimbabwe	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0	48,944.4
<b>Total</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,274,290.0</b>	<b>1,881,623.9</b>	<b>2,152,198.5</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

						Millions of TZS
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Comoro	186.7	10,153.6	37.7	67.1	8.2	70.8
Djibout	273.9	293.6	375.2	322.7	0.0	0.3
Ethiopia	4,677.4	283.2	432.0	549.2	714.3	5,071.6
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Lesotho	1,017.3	998.3	605.6	1,532.6	2,841.5	1,541.3
Malawi	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7	51,713.5
Mauritius	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3	12,803.3
Rwanda	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7	5,182.1
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
Swaziland	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1	60,742.9
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
<b>Total</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>955,785.4</b>	<b>1,059,267.3</b>	<b>1,008,314.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Foreign Reserves Position**

End of Period	Bank of Tanzania													Total net position							
	Official reserve assets																				
	Assets	Liabilities	Net	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit		Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets
2014	7,565,902.1	1,195,435.5	6,380,466.6	42.5	814,798.4	937,785.4	5,451,320.8	412.1	14,472.4	335,250.8	7,554,042.4	11,859.7	700,457.1	6,853,585.3	1,206,352.7	670,208.0	536,144.7	104,340.8	489,409.6	171,075.9	6,551,542.5
2015	8,831,174.5	1,302,985.2	7,528,189.3	583.4	711,994.8	2,028,127.0	5,710,287.0	497.8	68,286.7	275,689.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,049.2
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	606,451.6	2,634,914.1	5,970,860.4	611.5	129,914.2	55,757.0	9,387,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,898.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2017: Q1	10,000,459.7	1,172,642.3	8,827,817.4	0.0	892,040.6	2,810,384.7	6,061,647.0	633.4	172,716.5	31,711.5	9,969,133.6	31,326.0	555,453.1	9,413,680.6	1,156,214.5	540,647.1	615,567.5	286,931.1	1,342,118.2	-439,619.6	8,388,197.8
Q2	11,185,394.3	1,168,562.0	10,016,772.4	0.0	895,161.0	3,763,274.7	6,278,031.3	736.6	185,396.6	29,043.7	11,151,643.9	33,890.4	502,201.3	10,649,442.6	1,275,346.9	543,269.3	732,077.6	272,049.9	1,447,825.3	-443,697.8	9,573,074.6
Q3	13,076,505.1	1,774,064.2	11,302,440.8	35.6	1,218,797.2	4,315,411.4	6,634,822.5	765.5	207,091.5	3,172.7	12,380,096.4	696,408.7	484,842.4	11,895,254.0	1,157,815.6	528,271.9	629,543.8	298,586.8	1,833,917.6	-905,787.0	10,366,653.8
Q4	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,898.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0
2018: Q1	12,317,663.2	1,168,500.8	11,149,162.4	0.0	513,161.8	4,345,597.7	7,051,903.8	801.9	251,245.1	4,536.5	12,167,246.8	150,416.4	403,239.6	11,764,007.2	1,563,686.7	431,338.7	1,132,348.1	207,988.0	1,608,376.7	-268,040.6	10,881,121.8
Q2	12,802,998.1	1,088,158.0	11,514,842.1	0.0	1,065,904.1	4,432,464.8	6,759,730.8	1,046.7	166,896.5	3,891.2	12,428,934.2	174,063.9	323,061.3	12,105,872.9	1,667,866.7	482,702.1	1,185,164.6	202,338.0	1,665,894.4	-278,191.7	11,236,680.4
Q3	12,481,440.4	985,639.6	11,495,800.7	0.0	51,827.3	5,106,424.2	6,532,986.9	1,157.2	185,959.6	4,508.5	12,382,863.7	98,576.6	295,969.6	12,086,894.2	1,640,037.3	545,305.6	1,094,731.8	522,959.7	1,470,386.8	147,304.7	11,643,105.5
Q4	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	754,112.3	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	70,489.4	1,247,518.7	3,115,994.0	5,451,732.3	1,142.8	193,825.5	68,061.3	10,148,584.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	215,934.3	1,195,444.5	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	273,492.0	596,005.6	4,787,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	280,516.3	931,892.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	792,382.3	661,954.1	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	11,016.4	975,282.9	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	2,448.8	916,188.1	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,037,501.9	480,031.7	1,557,470.2	890,197.1	2,016,224.3	431,443.0	10,740,227.0
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	36,689.7	730,631.3	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,219,496.3	674,063.8	11,545,432.5	36,917.9	896,060.0	3,344,329.1	7,489,572.0	1,008.9	188,997.2	20,562.1	11,977,447.1	242,049.2	0.0	11,977,447.1	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	11,989,292.7

Source: Bank of Tanzania

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Millions of USD									
Item	2018/19		2019/20			2020/21			
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-21	Sep-20	Dec-20	Mar-21 <sup>f</sup>	Jun-21 <sup>p</sup>
1. Overall total debt committed <sup>2</sup>	29,573.9	30,012.4	30,941.4	32,346.6	33,072.9	33,454.7	34,357.9	34,674.8	36,035.0
Disbursed outstanding debt	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,269.1
Undisbursed debt	9,544.6	9,515.6	10,463.2	11,861.5	12,114.5	12,014.9	12,471.9	12,490.1	12,765.9
2. Disbursed debt by creditor category <sup>2</sup>	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,269.1
Bilateral debt	1,057.1	1,057.1	1,061.3	1,084.9	1,113.4	1,131.8	1,176.7	1,144.0	1,167.9
Multilateral debt	9,966.4	9,898.4	10,287.9	10,371.5	10,703.3	11,124.7	11,482.4	11,416.8	11,780.2
Commercial debt	6,922.8	7,522.2	7,136.8	6,935.4	7,051.8	7,067.9	7,080.3	7,468.9	8,070.4
Export credits	2,083.0	2,019.1	1,992.2	2,093.3	2,089.9	2,115.4	2,146.4	2,155.0	2,250.6
3. Disbursed debt by borrower category <sup>2</sup>	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,269.1
Central government	15,727.2	16,382.5	16,621.8	16,535.6	16,764.6	17,234.5	17,555.8	17,803.5	18,658.3
Public corporations	95.0	82.4	74.7	62.8	49.2	48.6	36.8	37.3	37.2
Private sector	4,207.1	4,031.9	3,781.7	3,886.7	4,144.6	4,156.7	4,293.3	4,343.9	4,573.6
4. Disbursed debt by use of funds <sup>2</sup>	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,269.1
Balance of payments and budget support	2,836.4	2,792.7	2,725.1	2,696.1	2,705.4	2,738.2	2,733.7	2,620.5	3,414.0
Transport and telecommunication	4,634.0	5,462.0	5,503.8	5,422.4	5,733.3	5,746.9	5,898.1	5,891.9	5,944.0
Agriculture	1,256.0	1,251.7	1,300.0	1,288.0	1,300.0	1,421.0	1,389.8	1,359.0	1,369.0
Energy and mining	3,105.0	3,068.4	3,075.0	3,101.8	3,083.0	3,082.0	3,132.7	3,174.7	3,217.0
Industries	666.0	639.0	649.0	716.0	749.0	793.0	803.4	793.0	805.0
Social welfare and education	3,254.0	3,401.0	3,470.0	3,537.0	3,705.0	3,747.0	3,962.5	3,930.9	4,134.0
Finance and insurance	1,186.0	1,016.0	1,012.0	1,077.0	1,071.0	1,091.0	1,104.7	1,141.0	1,217.0
Tourism	171.0	169.0	173.0	183.0	182.0	189.0	191.0	186.0	185.0
Real estate and construction	1,109.0	1,099.0	1,034.0	1,028.0	1,012.0	1,185.0	1,218.0	1,712.7	1,744.0
Other	1,811.9	1,598.0	1,536.3	1,435.8	1,417.7	1,446.7	1,452.1	1,375.0	1,240.1
5. Disbursements <sup>1</sup>	526.9	1,046.7	533.7	271.1	360.6	161.8	172.8	689.6	1,183.9
Central government	495.9	966.3	354.5	207.5	354.9	157.0	164.4	643.8	1,179.3
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	31.0	80.4	179.2	63.6	5.7	4.8	8.4	45.8	4.6
6. Actual debt service <sup>1</sup>	275.5	538.1	840.5	346.1	281.3	256.0	254.9	153.4	639.5
Principal	179.2	483.5	744.3	279.1	204.1	181.9	191.0	115.6	388.7
Interest	96.3	54.6	96.2	67.0	77.2	74.1	63.9	37.8	250.8
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on debt <sup>1</sup>	347.8	563.2	-210.6	-8.0	156.5	-20.1	-18.2	574.0	795.2
8. Net transfers on debt <sup>1</sup>	251.4	508.6	-306.8	-75.0	79.3	-94.2	-82.1	536.2	544.4
9. Arrears by creditors category <sup>2</sup>	4,789.3	4,557.3	4,720.4	4,769.2	4,979.7	5,262.1	5,578.1	5,536.0	5,622.4
Principal	2,897.6	2,673.5	2,805.2	2,839.4	2,985.4	3,157.8	3,362.7	3,333.2	3,354.0
Bilateral debt	320.7	314.8	327.3	332.3	329.7	341.1	358.9	368.5	372.5
Multilateral debt	117.2	117.9	125.5	165.1	137.1	156.4	170.1	162.4	166.1
Commercial debt	1,281.5	1,167.3	1,204.5	1,146.0	1,246.9	1,371.4	1,527.8	1,610.9	1,619.6
Export credits	1,178.2	1,073.5	1,147.9	1,196.0	1,271.7	1,288.9	1,305.9	1,191.4	1,195.8
Interest	1,891.7	1,883.8	1,915.2	1,929.8	1,994.3	2,104.3	2,215.4	2,202.8	2,268.4
Bilateral debt	901.4	902.6	950.0	957.9	969.9	987.1	997.5	1,055.8	1,063.0
Multilateral debt	25.2	30.0	36.5	36.3	38.5	42.4	48.6	50.6	59.5
Commercial debt	536.2	583.9	541.9	495.2	521.6	576.1	639.2	594.5	632.4
Export credits	428.9	367.3	386.8	440.4	464.3	498.7	530.1	501.9	513.5
10. External debt stock	21,920.9	22,380.6	22,393.4	22,414.9	22,952.7	23,544.1	24,101.4	24,593.3	25,537.5
11. Domestic debt stock	6,491.8	6,141.7	6,309.3	6,432.9	6,756.2	6,665.9	7,039.3	7,509.1	8,253.8
12. Total debt stock	28,412.8	28,522.3	28,702.7	28,847.9	29,708.9	30,210.0	31,140.7	31,411.4	33,791.3
13. Export of goods and services	1,924.0	2,779.0	2,882.2	2,408.5	1,827.1	2,054.7	2,552.6	1,389.4	1,457.4
14. External debt service as percent of exports	14.3	19.4	29.2	14.4	15.4	12.5	10.0	11.0	43.9
End of period exchange rate (TZS/USD)	2,289.5	2,289.4	2,287.9	2,289.9	2,296.5	2,297.6	2,298.5	2,298.5	2,298.9

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>f</sup> denotes revised data; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	475,700.0	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9
Crops	212,950.6	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5
Livestock	95,981.4	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5
Forestry	38,671.1	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4
Fishing	128,096.9	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5
Industry	381,614.6	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3
Mining and quarrying	19,632.5	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4
Manufacturing	160,376.9	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5
Electricity and gas	7,918.9	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8
Water supply and sewerage	18,155.7	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5
Construction	175,530.6	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1
Services	1,084,991.7	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3
Trade and repairs	152,001.1	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5
Transport and storage	93,988.9	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2
Accommodation and food services	297,840.2	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5
Accommodation	236,669.3	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7
Food and beverage services	61,170.9	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9
Information and communication	54,301.4	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0
Financial and insurance activities	62,326.7	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7
Real estate activities	121,813.4	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7
Professional, scientific and technical	3,117.7	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6
Administrative and support services	22,000.0	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4
Public administration	159,012.9	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0
Education	61,196.6	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9
Human health and social work	26,624.2	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9
Arts, entertainment and recreation	1,673.6	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4
Other service activities	24,889.9	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5
Domestic services	4,205.1	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1
Less FISIM	20,339.3	23,938.1	31,130.3	38,955.3	41,786.3	45,860.5
GDP at basic prices	1,921,967.0	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0
Taxes on products	225,108.2	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6
GDP at market prices	2,147,075.2	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5
Population in "000"	1,378.7	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0
GDP per capita: "000" of TZS	1,557.4	1,666.5	1,888.1	2,107.9	2,356.6	2,549.0
Exchange rate, TZS/USD	1,653.3	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	22.2	22.1	22.0	21.5	20.9	21.2
Crops	9.9	9.7	9.3	9.7	8.5	7.4
Livestock	4.5	4.8	6.1	5.1	6.0	7.8
Forestry	1.8	1.8	1.6	1.6	1.3	1.2
Fishing	6.0	5.8	5.0	5.1	5.1	4.8
Industry	17.8	18.4	19.2	19.5	17.6	18.3
Mining and quarrying	0.9	1.0	1.1	1.1	1.1	1.1
Manufacturing	7.5	7.6	7.1	6.5	5.9	6.8
Electricity and gas	0.4	0.5	1.1	0.9	0.8	1.2
Water supply and sewerage	0.8	0.8	0.8	0.7	0.6	0.6
Construction	8.2	8.4	9.3	10.3	9.1	8.7
Services	50.5	50.8	49.8	49.9	52.2	51.7
Trade and repairs	7.1	6.9	6.4	6.2	5.4	5.0
Transport and storage	4.4	4.3	4.0	3.4	3.1	3.1
Accommodation and food services	13.9	14.0	14.1	14.8	19.4	20.2
Accommodation	11.0	11.4	11.6	12.2	16.2	16.9
Food and beverage services	2.8	2.7	2.5	2.6	3.2	3.3
Information and communication	2.5	2.2	1.9	1.2	1.0	1.4
Financial and insurance activities	2.9	3.3	3.3	3.6	3.8	3.5
Real estate activities	5.7	5.4	6.6	8.5	8.1	7.7
Professional, scientific and technical	0.1	0.2	0.2	0.1	0.1	0.1
Administrative and support services	1.0	1.1	0.9	0.9	0.8	0.8
Public administration	7.4	7.7	7.1	6.2	5.8	5.2
Education	2.9	2.9	2.7	2.5	2.3	2.2
Human health and social work	1.2	1.3	1.2	1.1	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.2	1.1	1.2	1.2	1.2	1.2
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	0.9	1.0	1.1	1.2	1.1	1.1
GDP at basic prices	89.5	90.2	89.9	89.7	89.6	90.1
Add: Taxes on products	10.5	9.8	10.1	10.3	10.4	9.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	198,846.0	201,628.0	219,914.0	215,231.0	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4
Crops	71,584.0	92,065.0	83,143.0	78,118.0	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1
Livestock	59,005.0	62,141.0	74,998.0	75,583.0	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9
Forestry	12,322.0	12,250.0	13,035.0	12,357.0	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7
Fishing	55,935.0	35,172.0	48,738.0	49,173.0	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7
Industry	159,174.0	172,841.0	176,169.0	180,891.0	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4
Mining and quarrying	9,434.0	12,275.0	11,341.0	7,734.0	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6
Manufacturing	53,625.0	57,337.0	62,038.0	67,752.0	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8
Electricity and gas	11,596.0	7,955.0	10,064.0	9,539.0	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6
Water supply and sewerage	5,617.0	5,626.0	5,995.0	5,953.0	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7
Construction	78,902.0	89,648.0	86,731.0	89,913.0	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8
Services	549,926.0	516,216.0	539,579.0	444,068.0	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9
Trade and repairs	45,144.0	57,936.0	52,959.0	54,074.0	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4
Transport and storage	28,360.0	28,324.0	29,334.0	30,544.0	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7
Accommodation and food services	241,251.0	194,447.0	212,935.0	122,254.0	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2
Information and communication	9,072.0	10,360.0	17,397.0	13,946.0	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6
Financial and insurance activities	34,583.0	35,045.0	36,042.0	35,101.0	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5
Real estate activities	75,851.0	77,027.0	78,226.0	79,451.0	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1
Professional, scientific and technical	1,111.0	1,118.0	1,169.0	1,214.0	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0
Administrative and support services	7,227.0	7,383.0	8,439.0	8,671.0	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5
Public administration	60,738.0	59,031.0	55,960.0	52,781.0	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9
Education	21,343.0	21,289.0	22,859.0	23,441.0	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7
Human health and social work	9,435.0	9,631.0	10,050.0	10,400.0	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3
Arts, entertainment and recreation	953.0	835.0	754.0	430.0	977.0	903.0	784.0	438.6	1,022.0
Other service activities	13,423.0	12,344.0	11,847.0	10,065.0	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6
Domestic services	1,435.0	1,446.0	1,608.0	1,696.0	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4
Less FISIM	10,175.0	10,411.0	11,050.0	10,929.0	11,136.0	12,746.0	11,299.0	13,658.8	11,686.1
GDP at basic prices	897,771.0	880,274.0	924,612.0	829,261.0	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6
Taxes on products	99,085.0	97,295.0	98,742.0	93,985.0	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9
GDP at market prices	996,856.0	977,569.0	1,023,354.0	923,246.0	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	19.9	20.6	21.5	23.3	19.6	20.9	23.6	29.7	24.1
Crops	7.2	9.4	8.1	8.5	6.0	7.3	7.6	8.9	6.8
Livestock	5.9	6.4	7.3	8.2	7.9	7.7	10.2	13.2	11.6
Forestry	1.2	1.3	1.3	1.3	1.1	1.1	1.2	1.5	1.2
Fishing	5.6	3.6	4.8	5.3	4.5	4.7	4.7	6.1	4.5
Industry	16.0	17.7	17.2	19.6	17.0	18.7	19.2	21.7	20.2
Mining and quarrying	0.9	1.3	1.1	0.8	1.2	1.0	1.2	1.1	1.2
Manufacturing	5.4	5.9	6.1	7.3	6.5	6.6	6.5	8.9	7.3
Electricity and gas	1.2	0.8	1.0	1.0	1.4	1.3	1.3	1.0	1.4
Water supply and sewerage	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6
Construction	7.9	9.2	8.5	9.7	7.4	9.3	9.7	10.1	9.8
Services	55.2	52.8	52.7	48.1	54.8	51.4	47.4	42.2	47.8
Trade and repairs	4.5	5.9	5.2	5.9	5.1	3.7	5.7	5.7	5.9
Transport and storage	2.8	2.9	2.9	3.3	3.1	3.3	3.2	4.6	14.7
Accommodation and food services	24.2	19.9	20.8	13.2	23.9	21.8	15.9	3.3	2.8
Information and communication	0.9	1.1	1.7	1.5	1.2	1.1	1.1	1.7	1.2
Financial and insurance activities	3.5	3.6	3.5	3.8	3.3	3.6	3.4	4.8	3.4
Real estate activities	7.6	7.9	7.6	8.6	7.5	7.5	7.9	9.4	8.2
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.7	0.8	0.8	0.9	0.9	0.6	0.9	0.7	0.8
Public administration	6.1	6.0	5.5	5.7	5.0	4.9	4.3	6.6	5.6
Education	2.1	2.2	2.2	2.5	2.1	2.1	2.5	2.9	2.4
Human health and social work	0.9	1.0	1.0	1.1	0.9	0.9	1.0	1.2	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1
Other service activities	1.3	1.3	1.2	1.1	1.5	1.3	1.2	1.0	1.5
Domestic services	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less FISIM	1.0	1.1	1.1	1.2	1.0	1.2	1.1	1.5	1.1
GDP at basic prices	90.1	90.0	90.4	89.8	90.3	89.8	89.2	92.1	91.1
Taxes on products	9.9	10.0	9.6	10.2	9.7	10.2	10.8	7.9	8.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

	Millions of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, Forestry and Fishing	493,389.3	519,718.9	539,470.4	582,165.2	603,772.3	619,373.1
Crops	219,172.3	227,704.6	235,942.4	261,049.2	270,621.4	254,884.7
Livestock	100,236.8	113,538.0	124,643.2	136,239.3	146,732.3	171,666.1
Forestry and hunting	40,597.8	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2
Fishing	133,382.4	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0
Industry	394,880.4	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6
Mining and quarrying	21,378.2	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4
Manufacturing	162,386.9	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2
Electricity and gas	10,924.6	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2
Water supply and sewerage	18,112.5	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0
Construction	182,078.2	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9
Services	1,131,997.0	1,196,482.6	1,265,172.3	1,360,143.0	1,498,199.0	1,626,737.3
Trade and repairs	166,921.1	162,086.3	169,431.7	180,263.1	194,707.0	212,486.9
Transport and storage	98,546.0	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8
Accommodation and food services	297,813.6	331,006.3	375,533.9	429,209.8	504,749.2	562,674.1
Accommodation	240,546.8	268,136.6	305,243.5	350,029.2	409,489.3	457,850.3
Food and beverage services	57,266.8	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8
Information and communication	57,727.2	52,507.0	44,692.8	51,598.2	53,369.0	56,281.1
Financial and insurance activities	64,509.3	78,575.4	83,656.5	91,571.6	95,620.4	98,564.9
Real estate activities	121,392.1	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9
Professional, scientific and technical	3,291.7	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0
Administrative and support services	22,514.1	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8
Public administration	169,740.4	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8
Education	67,161.8	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7
Human health and social work	29,648.1	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4
Arts, entertainment and recreation	1,617.4	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3
Other service activities	26,075.8	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9
Domestic services	5,038.2	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6
Less FISIM	21,234.1	23,938.1	27,901.4	27,660.4	24,845.9	25,492.8
GDP at basic prices	1,999,032.6	2,125,764.4	2,243,700.6	2,407,732.3	2,588,893.9	2,786,433.2
Taxes on products	218,933.8	229,891.2	247,696.9	276,115.5	286,613.6	291,232.5
GDP at market prices	2,217,966.3	2,355,655.6	2,491,397.5	2,683,847.8	2,875,507.5	3,077,665.7

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	0.2	5.3	3.8	7.9	3.7	2.6
Crops	-7.2	3.9	3.6	10.6	3.7	-5.8
Livestock	9.2	13.3	9.8	9.3	7.7	17.0
Forestry and hunting	1.5	1.6	2.5	4.2	0.3	3.8
Fishing	7.2	2.9	-0.5	3.1	1.0	3.3
Industry	6.9	9.8	7.7	5.6	3.8	10.6
Mining and quarrying	-0.8	9.8	15.9	20.3	13.3	-1.7
Manufacturing	9.1	10.9	8.0	8.6	2.1	20.5
Electricity and gas	4.7	6.7	8.2	4.2	5.1	5.2
Water supply and sewerage	6.9	8.0	6.9	7.3	2.8	12.9
Construction	6.2	9.1	6.5	0.8	4.1	3.1
Services	8.3	5.7	5.7	7.5	10.2	8.6
Trade and repairs	-1.0	-2.9	4.5	6.4	8.0	9.1
Transport and storage	9.4	3.5	5.6	3.5	9.4	4.7
Accommodation and food services	5.5	11.1	13.5	14.3	17.6	11.5
Accommodation	5.6	11.5	13.8	14.7	17.0	11.8
Food and beverage services	5.1	9.8	11.8	12.6	20.3	10.0
Information and communication	28.9	-9.0	-14.9	15.5	3.4	5.5
Financial and insurance activities	23.7	21.8	6.5	9.5	4.4	3.1
Real estate activities	5.5	5.8	6.0	6.2	6.4	6.6
Professional, scientific and technical	43.4	9.2	9.6	-3.2	5.2	-2.9
Administrative and support services	-5.2	3.1	-1.9	7.2	4.9	6.9
Public administration	15.4	7.1	-0.5	-2.7	5.5	11.7
Education	11.5	3.4	3.0	2.5	7.0	7.5
Human health and social work	8.0	0.3	3.7	1.4	2.3	2.5
Arts, entertainment and recreation	5.8	17.0	26.2	14.5	19.3	3.3
Other service activities	5.3	3.6	12.5	13.4	14.2	2.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less: FISIM	13.7	12.7	16.6	-0.9	-10.2	2.6
Taxes on products	11.4	5.0	7.7	11.5	3.8	1.6
GDP at market prices	6.4	6.2	5.8	7.7	7.1	7.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Millions of TZS

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	146,811.0	173,903.0	148,771.0	147,054.0	148,137.0	175,411.0	160,526.0	168,911	161,770
Crops	58,731.0	85,599.0	60,693.0	57,574.0	56,822.0	79,795.0	62,909.0	59,893	58,278
Livestock	40,331.0	41,992.0	40,263.0	41,952.0	43,731.0	45,721.0	50,184.0	56,668	54,250
Forestry and hunting	11,319.0	11,316.0	11,733.0	10,974.0	11,687.0	11,460.0	11,167.0	10,839	10,770
Fishing	36,430.0	34,996.0	36,082.0	36,554.0	35,897.0	38,435.0	36,266.0	41,510	38,471
Industry	127,528.0	138,212.0	133,644.0	135,313.0	136,780.0	149,594.0	142,977.0	145,258	177,376
Mining and quarrying	8,176.0	10,641.0	9,713.0	6,450.0	10,867.0	9,393.0	10,302.0	7,666	7,386
Manufacturing	59,388.0	60,485.0	58,597.0	62,022.0	64,033.0	64,909.0	63,242.0	70,743	74,169
Electricity and gas	3,457.0	3,860.0	3,402.0	2,930.0	4,259.0	3,948.0	3,665.0	2,600	2,659
Water supply and sewerage	6,218.0	6,254.0	6,298.0	6,258.0	6,664.0	6,675.0	6,559.0	6,491	6,701
Construction	50,289.0	56,972.0	55,634.0	57,653.0	50,957.0	64,669.0	59,209.0	57,757	86,460
Services	395,502.0	390,131.0	405,566.0	353,339.0	427,275.0	441,629.0	395,521.0	327,125	388,525
Trade and repairs	48,961.0	56,955.0	46,345.0	54,676.0	51,221.0	57,557.0	47,898.0	65,755	62,621
Transport and storage	30,052.0	30,156.0	30,455.0	32,222.0	31,808.0	33,019.0	30,056.0	35,948	79,096
Accommodation and food services	146,330.0	132,936.0	152,554.0	93,643.0	165,922.0	150,555.0	131,093.0	27,129	31,067
Information and communication	11,464.0	12,317.0	16,653.0	15,255.0	12,465.0	11,908.0	11,718.0	14,779	12,252
Financial and insurance activities	23,445.0	23,732.0	24,353.0	23,759.0	23,809.0	26,643.0	23,575.0	28,322	24,323
Real estate activities	38,796.0	39,420.0	40,058.0	40,710.0	41,377.0	42,060.0	42,757.0	43,471	44,200
Professional, scientific and technical	948.0	950.0	944.0	970.0	948.0	1,038.0	963.0	955	943
Administrative and support services	7,275.0	6,747.0	6,896.0	6,526.0	7,977.0	5,970.0	6,890.0	5,505	9,262
Public administration	46,660.0	46,388.0	46,532.0	46,232.0	46,765.0	67,724.0	56,122.0	64,142	78,632
Education	19,600.0	19,644.0	20,413.0	20,846.0	20,862.0	22,258.0	23,574.0	23,574	23,867
Human health and social work	7,994.0	8,013.0	8,137.0	8,184.0	8,216.0	8,231.0	8,072.0	8,159	8,362
Arts, entertainment and recreation	1,009.0	889.0	817.0	470.0	1,078.0	1,005.0	882.0	498	922
Other service activities	11,533.0	10,538.0	9,951.0	8,377.0	13,346.0	12,169.0	10,417.0	7,372	11,451
Domestic services	1,435.0	1,446.0	1,458.0	1,469.0	1,481.0	1,492.0	1,504.0	1,516	1,528
Less FISIM	5,957.0	5,956.0	6,235.0	6,112.0	6,158.0	6,987.0	6,106.0	7,308	6,235
GDP at basic prices	663,884.0	696,290.0	681,746.0	629,594.0	706,034.0	759,647.0	692,918.0	633,985	721,436
Taxes on products	67,595.0	71,623.0	77,261.0	72,043.0	71,128.0	70,288.0	79,591.0	57,987	81,298
GDP at market prices	731,479.0	767,913.0	759,007.0	701,637.0	777,162.0	829,935.0	772,509.0	691,972.2	802,733.6

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	5.7	1.4	1.1	0.3	0.9	0.9	7.9	14.9	9.2
Crops	7.2	-6.3	-1.8	-4.9	-3.3	-6.8	3.7	4.0	2.6
Livestock	21.0	11.9	3.1	5.5	8.4	8.9	24.6	35.1	24.1
Forestry and hunting	-0.5	1.2	7.4	0.2	3.3	1.3	-4.8	-1.2	-7.8
Fishing	-7.7	11.0	2.1	3.1	-1.5	9.8	0.5	13.6	7.2
Industry	7.0	0.5	2.7	2.9	7.3	8.2	7.0	7.3	29.7
Mining and quarrying	-14.4	14.8	-7.9	-16.3	32.9	-11.7	6.1	18.8	-32.0
Manufacturing	10.5	9.6	2.9	6.6	7.8	7.3	7.9	14.1	15.8
Electricity and gas	11.7	6.7	-0.3	-5.3	23.2	2.3	7.7	-11.2	-37.6
Water supply and sewerage	10.0	7.3	5.2	6.6	7.2	6.7	4.1	3.7	0.6
Construction	6.8	-10.5	4.5	1.8	1.3	13.5	6.4	0.2	69.7
Services	16.6	8.0	6.3	8.1	8.0	13.2	-2.5	-7.4	-9.1
Trade and repairs	13.0	9.7	-2.7	6.7	4.6	1.1	3.4	20.3	22.3
Transport and storage	38.2	10.0	13.3	17.1	5.8	9.5	-1.3	-61.6	-52.3
Accommodation and food services	4.2	16.0	4.6	-0.9	13.4	13.3	-14.1	-15.8	-2.3
Information and communication	-5.5	-7.5	16.2	25.2	8.7	-3.3	-29.6	-3.1	-1.7
Financial and insurance activities	-1.2	3.2	-0.5	-0.8	1.6	12.3	-3.2	19.2	2.2
Real estate activities	6.5	6.5	6.6	6.6	6.7	6.7	6.7	6.8	6.8
Professional, scientific and technical	3.3	16.1	2.1	2.0	0.0	9.3	2.0	-1.5	-0.5
Administrative and support services	21.4	2.3	12.4	19.8	9.6	-11.5	-0.1	-15.6	16.1
Public administration	7.1	6.6	0.4	0.0	0.2	46.0	20.6	38.7	68.1
Education	5.6	9.1	4.4	6.0	6.4	13.3	15.5	13.1	14.4
Human health and social work	3.0	1.1	1.5	2.9	2.8	2.7	-0.8	-0.3	1.8
Arts, entertainment and recreation	49.9	14.1	-5.9	-5.2	6.8	13.0	8.0	5.9	-14.4
Other service activities	14.1	4.8	-6.6	27.2	15.7	15.5	4.7	-12.0	-14.2
Domestic services	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	15.6	8.7	6.5	2.5	3.4	17.3	-2.1	19.6	1.3
GDP at basic prices	9.8	4.9	4.5	5.2	6.3	9.1	1.6	0.7	2.2
Taxes on products	-4.6	3.1	0.4	-7.9	5.2	-1.9	3.0	-19.5	14.3
GDP at market prices	10.6	4.7	4.1	3.7	6.2	8.1	1.8	-1.4	3.3

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.9: Production of Major Export Crops**

Crops	Tonnes					
	2014	2015	2016	2017	2018	2019 <sup>P</sup>
Cloves	4,153.0	3,322.0	4,678.7	8,277.2	675.2	1,691.0
Clove stem	901.2	217.4	974.7	1,630.6	172.8	150.8
Seaweed	13,302.0	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2
Rubber	204.2	0.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC); Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company.

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>P</sup>
Beverages*	Liters (000)	12,448.0	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0
Bread	No. (000)	143,855.0	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0
Diary products	Liters (000)	1,527.9	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0
Door UPVC	No. (000)	168.0	229.0	93.0	121.0	239.0	222.0
Essential oil products	Liters	0.0	0.0	0.0	227,088.0	224,045.0	230,318.0
Gaments dish-dash	Pcs	3,950.0	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0
Jewellery (gold/silver)	Gms	8,199.0	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0
Noodles	Kgs	222,392.0	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0
Sugar	Tonnes	0.0	0.0	4,814.0	677.0	3,339.0	6,467.0
Window UPVC	No. (000)	270.0	320.0	149.0	71.0	121.0	111.0
Wheat flour	Tonnes	31,899.0	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and \* includes mineral water, soft drinks and juice

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.11: Consumer Price Index**

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	114.2	114.7	113.9	135.2	108.3	115.9	120.8	125.7	109.9	114.9	113.7	116.2	107.2	110.0
2020 Jan	113.6	113.7	113.4	134.9	107.1	114.6	119.4	118.8	115.0	114.8	110.1	113.2	106.7	109.4
Feb	114.5	115.4	113.8	134.9	107.0	115.0	119.5	121.5	115.5	114.8	110.1	113.2	106.7	109.5
Mar	113.6	113.0	114.1	134.9	107.3	115.5	120.2	122.0	115.0	114.8	112.9	113.2	107.1	109.5
Apr	114.2	114.9	113.6	134.9	107.6	114.7	120.6	121.8	113.0	114.8	112.9	113.2	107.1	109.7
May	116.7	119.0	114.9	134.9	108.7	119.3	120.4	123.5	110.8	114.8	114.4	113.2	107.1	110.3
Jun	115.1	117.5	113.3	134.9	108.8	117.0	119.9	123.6	105.6	114.8	114.4	113.2	107.1	110.3
Jul	114.8	115.7	114.2	135.8	108.7	118.4	119.9	123.6	108.0	114.8	114.4	113.2	107.1	111.0
Aug	114.3	116.0	113.0	135.8	108.4	113.9	120.9	124.0	109.8	114.9	114.1	113.2	107.1	109.9
Sep	112.7	111.7	113.4	135.1	108.4	114.5	120.9	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Oct	112.6	111.1	113.8	135.9	108.6	115.6	120.5	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Nov	112.6	110.9	113.8	135.1	108.2	115.8	120.7	127.2	110.3	114.9	114.1	113.2	107.1	109.6
Dec	112.9	112.3	113.3	135.1	108.1	114.7	120.6	127.2	109.6	114.9	113.9	113.2	107.1	110.0
2021 Jan	114.1	115.3	113.2	135.1	108.0	113.3	120.9	127.2	109.4	114.9	113.9	124.9	107.1	110.0
Feb	115.2	115.7	114.9	135.1	108.2	117.4	122.3	126.9	110.6	114.9	112.3	125.3	107.1	110.0
Mar	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0

Source: Office of Chief Government Statistician

New weights (%)	All items	Food	Non-food	Food and non-alcoholic beverages		Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
				Food	Non-food											
2018	3.8	1.3	5.7	1.4	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5	
2019	2.7	2.8	2.6	2.8	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3	
2018 - Q1	4.8	1.1	7.6	1.2	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0	
Q2	2.9	0.2	5.0	0.3	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2	
Q3	3.7	1.3	5.7	1.3	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4	
Q4	3.9	2.8	4.7	2.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5	
2019 - Q1	2.8	3.5	2.3	3.5	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5	
Q2	2.9	2.7	3.0	2.7	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4	
Q3	2.2	1.7	2.6	1.7	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9	
Q4	2.9	3.4	2.6	3.4	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5	
2020 - Q1	5.4	8.5	3.1	8.4	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7	
Q2	3.4	5.4	1.9	16.0	22.7	1.6	2.3	3.3	14.8	-2.7	0.1	5.0	5.9	0.8	3.2	
2020 Jan	4.9	7.8	2.8	7.8	22.2	0.2	1.8	2.6	9.1	1.0	15.8	2.2	3.2	0.4	3.6	
Feb	6.2	9.5	3.8	9.4	22.5	0.2	2.6	2.9	11.6	3.7	15.8	2.3	3.2	0.4	3.7	
Mar	5.0	8.1	2.8	8.0	22.5	2.0	2.1	3.6	12.1	3.2	0.0	4.9	3.2	0.8	3.7	
Apr	4.7	8.1	2.2	8.1	22.4	1.8	1.8	3.4	11.3	0.7	0.0	5.0	3.2	0.8	3.5	
May	5.3	8.7	2.5	8.8	22.4	1.4	4.5	2.9	12.8	-2.1	0.0	5.8	3.2	0.8	3.3	
Jun	3.4	6.3	1.2	6.3	22.4	1.7	3.3	2.4	12.9	-7.1	0.0	4.4	3.2	0.8	3.0	
Jul	3.6	6.7	1.4	6.7	11.4	1.9	4.2	2.2	8.6	-7.1	0.0	3.9	3.2	0.8	3.6	
Aug	2.4	4.9	0.5	4.9	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9	
Sep	2.1	4.1	0.7	4.1	0.2	1.2	0.9	1.8	11.4	-4.4	0.1	3.6	3.2	1.4	1.1	
Oct	1.6	2.3	1.0	2.3	0.7	1.1	1.4	1.4	11.3	-2.9	0.1	3.6	3.2	1.4	1.0	
Nov	1.0	1.5	0.7	1.5	0.2	0.8	1.3	1.2	11.3	-3.9	0.1	3.6	3.2	0.8	1.0	
Dec	0.5	0.8	0.3	0.8	0.2	1.0	0.1	0.9	11.3	-4.1	0.1	3.5	3.2	0.8	1.0	
2021 Jan	0.5	1.3	-0.2	1.3	0.2	0.9	-1.1	1.3	7.1	-4.9	0.1	3.4	10.3	0.3	0.6	
Feb	0.7	0.3	0.9	0.3	0.2	1.1	2.0	2.3	4.4	-4.3	0.1	2.0	10.7	0.3	0.4	
Mar	1.5	2.5	0.8	2.5	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4	

Source: Office of Chief Government Statistician

	2020/21						
	Annual budget	Estimates			Actual		
		Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep	Oct - Dec	Jan - Mar
Total revenue	976,522.7	233,397.2	241,515.7	306,034.0	197,698.8	234,338.7	248,519.3
Tax revenue	859,693.7	207,545.5	213,259.3	260,629.4	177,271.8	188,478.7	210,511.5
Tax on imports	179,178.1	45,087.7	41,901.2	51,063.1	39,653.4	40,776.8	43,965.5
VAT and excise duties (local)	195,806.2	64,304.7	60,035.5	67,867.9	47,875.5	54,001.0	55,388.8
Income tax	192,013.5	40,594.0	43,400.0	46,541.2	34,703.5	37,900.5	37,558.3
Other taxes	292,695.9	57,559.1	67,922.7	95,157.2	55,039.4	55,800.4	73,598.9
Non-tax revenue	116,829.0	25,851.6	28,256.4	45,404.6	20,427.0	45,860.0	38,007.8
Total expenditure	1,419,382.0	338,197.2	263,689.0	329,826.0	291,765.0	264,536.6	222,303.0
Recurrent expenditure	842,382.0	236,677.0	184,181.0	278,491.0	221,997.4	184,995.6	196,924.0
Wages and salaries	362,759.9	93,719.0	88,790.0	104,993.0	91,180.8	89,196.0	102,735.0
Interest payment (Public debt)	14,122.1	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	465,500.0	142,958.0	95,391.0	173,498.0	130,816.6	95,799.6	94,189.0
Development expenditure	577,000.0	101,520.2	79,508.0	51,335.0	69,767.6	79,541.1	25,379.0
Local	182,400.0	45,065.0	43,571.0	24,972.0	21,269.6	45,146.0	15,818.0
Foreign	394,600.0	56,455.2	35,937.0	26,363.0	48,498.0	34,395.1	9,561.0
Overall surplus/deficit before grants	-442,859.3	-104,800.1	-22,173.3	-23,792.0	-94,066.2	-30,197.9	26,216.3
Grants	103,574.5	5,484.8	4,755.9	4,036.3	12,658.3	6,050.0	2,296.9
4.5% Budget support	8,300.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	95,274.5	5,484.8	4,755.9	4,036.3	12,658.3	6,050.0	2,296.9
Overall surplus/deficit after grants	-339,284.8	-99,315.3	-17,417.3	-19,755.7	-81,408.0	-24,147.9	28,513.2
Adjustment to cash and other items	-184.8	-60,207.8	21,283.3	-1,551.0	-45,598.4	9,252.5	-37,227.2
Overall deficit cheques cleared	-339,100.0	-39,107.4	-38,700.6	-21,306.7	-35,809.6	-33,400.4	-8,714.0
Financing	339,100.0	39,107.4	38,700.6	21,306.7	35,809.6	33,400.4	8,714.0
Foreign	299,100.0	39,107.4	29,700.6	21,306.7	35,809.6	24,400.4	7,264.0
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	299,100.0	39,107.4	29,700.6	21,306.7	35,809.6	24,400.4	7,264.0
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	1,450.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	1,450.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2016	2017	2018	2019	2020	Quarter ending						
						Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Canada												
Real GDP <sup>1</sup>	1.0	3.0	2.4	1.9	-5.4	0.1	-2.0	-11.3	9.1	2.2	1.4	0.6
Inflation <sup>1</sup>	1.4	1.6	2.3	1.9	0.7	2.1	1.8	0.0	0.3	0.8	1.4	3.4
France												
Real GDP <sup>1</sup>	1.1	2.3	1.8	1.5	-8.1	-0.2	-5.8	-13.6	18.8	-1.0	0.0	0.9
Inflation <sup>1</sup>	0.2	1.0	1.9	1.1	0.5	1.1	1.2	0.3	0.3	0.1	0.7	1.4
Germany												
Real GDP <sup>1</sup>	2.2	2.6	1.3	0.6	-4.8	-0.1	-1.8	-10.0	9.0	0.7	-2.1	1.5
Inflation <sup>1</sup>	0.5	1.5	1.7	1.4	0.5	1.2	1.6	0.8	-0.1	-0.3	1.4	2.3
Italy												
Real GDP <sup>1</sup>	1.3	1.7	0.9	0.3	-8.9	-0.4	-5.6	-13.1	-16.0	-1.8	0.2	2.7
Inflation <sup>1</sup>	-0.1	1.2	1.1	0.6	-0.1	0.3	0.3	-0.1	-0.5	-0.2	0.6	1.2
Japan												
Real GDP <sup>1</sup>	0.8	1.7	0.6	0.3	-4.8	-1.8	-0.6	-8.1	5.3	2.8	-1.0	n.a
Inflation <sup>1</sup>	-0.1	0.5	1.0	0.5	0.0	0.5	0.5	0.1	0.2	-0.8	-0.4	-0.1
UK												
Real GDP <sup>1</sup>	1.7	1.7	1.3	1.4	-9.8	0.0	-2.8	-19.5	16.9	1.3	-1.6	n.a
Inflation <sup>1</sup>	1.0	2.6	2.3	1.7	1.0	1.4	1.7	0.8	0.6	0.5	0.6	2.0
USA												
Real GDP <sup>1</sup>	1.7	2.3	3.0	2.2	-3.5	0.6	-1.3	-8.9	7.5	1.1	1.5	1.6
Inflation <sup>1</sup>	1.3	2.1	2.4	1.8	1.2	2.0	2.1	0.4	1.2	1.2	1.9	4.9
EURO AREA												
Real GDP <sup>1</sup>	1.9	2.6	1.9	1.3	-6.6	0.0	-3.6	-11.4	12.4	-0.6	-0.3	2.0
Inflation <sup>1</sup>	0.2	1.5	1.8	1.2	0.3	1.0	1.1	0.2	0.0	-0.3	1.0	1.8

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

7.0 International Economic and Financial Development

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	Quarter ending											
		2016	2017	2018	2019	2020	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Coffee (Arabica)	USD per Kg	3.61	3.32	2.93	2.88	3.32	3.12	3.13	3.28	3.50	3.37	3.63	4.02
Coffee (Robusta)	USD per kg	1.95	2.23	1.87	1.62	1.52	1.58	1.51	1.42	1.57	1.56	1.60	1.76
Cotton (A index)	USD per Kg	1.64	1.84	2.01	1.72	1.59	1.65	1.64	1.45	1.54	1.72	1.99	2.03
Cloves (Madagascar cif Singapore)	USD per tonne	8.48	8.81	8.04	6.43	5.81	5.41	6.33	5.57	5.50	5.85	6.34	7.95
Sisal ( UG grade)	USD per Kg	1.80	1.82	1.71	1.71	1.69	1.70	1.70	1.70	1.70	1.66	1.65	1.70
Tea (Mombasa auction)	USD per Kg	2.42	2.97	2.58	2.21	2.00	2.27	2.13	1.98	1.94	1.97	2.02	1.89
Maize	USD per tonne	159.16	154.53	164.41	170.07	165.47	166.81	167.64	146.27	154.14	191.96	241.63	288.48
Rice (Thai 5%)	USD per tonne	396.17	398.92	420.67	418.00	496.75	425.67	465.00	531.33	497.33	493.33	542.33	484.67
Wheat (SRW)	USD per tonne	176.30	178.18	203.89	211.28	227.74	224.69	238.36	210.70	213.79	248.10	275.22	275.83
Crude oil*	USD per barrel	44.05	54.39	71.07	64.03	42.30	62.65	50.53	31.43	42.72	44.52	60.57	68.63
Crude oil**	USD per barrel	45.66	53.12	69.92	63.18	42.17	61.43	50.67	31.66	42.48	43.85	59.49	66.49
White products***	USD per tonne	504.56	519.32	669.00	593.31	374.59	580.58	473.28	283.25	361.26	380.58	530.40	618.22
Gold	USD per oz t	1,248.99	1,257.56	1,269.23	1,392.50	1,770.25	1,481.58	1,583.23	1,710.43	1,912.35	1,875.00	1,797.79	1814.96

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce



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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7





## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

J. R. Ngussa Director 022 2235136/7

### **Information System Services Department**

J. A. Masoy Manager 022 2235333/4

### **Systems Design and Administration Department**

C. G. Nyato Manager 022 2235138/9

### **Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

## **9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

### **Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

### **System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

## **10. DIRECTORATE OF INTERNAL AUDIT**

A.H. Hamis Director 022 2235240/1

### **Systems Audit and Operations Department**

N. M. Malekani Manager 022 2235242/3

### **Operational Audit Department**

U. M. Badiy Manager 022 2235255/6

## **11. DIRECTORATE OF ESTATE MANAGEMENT**

C. B. Mwita	Director	022 2235600
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**Estate Administration Department**

M. M. Kiwayo	Manager	022 2233376
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**Estate and Facilities Maintenance Department**

M. G. Kasembo	Manager	022 2235202/3
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**Capital Works Management Department**

D. L. Ndyetabula	Manager	022 2235098
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**12. DIRECTORATE OF LEGAL SERVICES**

P. M. Luena	Director	022 2233240/1
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**Legal Secretarial Services Department**

I. N. Kihwili	Manager	022 2233242/3
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**Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department**

R. K. Sinamtwa	Manager	022 2233253/4
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**13. DEPOSIT INSURANCE BOARD**

Vacant	Director	022 2235389/90
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**Finance and Administration**

R. J. Malisa	Manager	022 2235391/2
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**Operations Department**

R. J. Tesha	Manager	022 2235393/4
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**14. BANK OF TANZANIA ACADEMY (MWANZA)**

Dr. N. Yabu	Principal	028 2500709
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A. A. Ukhotya	Director of Studies	028 2500982
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O. N. Vyosena	Manager, Finance and Administration	028 2502697
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**15. BOT BRANCHES**

**Arusha**

C. P. Yamo	Director	027 2545482
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O. N. Haule	Manager, Operations	027 2504047
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E. Ndunguru	Manager, Economics	027 2548443
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S. Mahmoud	Manager, Finance and Administration	027 2504009
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**Dodoma**

R. L. Wambali	Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
E. Mgangaluma	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

**Mbeya**

I. J. Malogoi	Director	025 2504158
M. D. Rutayabesibwa	Manager, Operations	025 2502055
Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

**Mtwara**

L. A. Mwimo	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

**Mwanza**

Dr. J. D. Mchemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

**Zanzibar**

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

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## 8.0 GLOSSARY

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### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

### **Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

### **Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

### **Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

### **Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

### **National Debt**

Total national debt obligations that include public debt and private sector external debt.

### **Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government

owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

### **Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

### **Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

### **Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

### **Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

### **Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.







**ISSN 0856 - 101**

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